



TISE

The International Stock Exchange

REAL ESTATE

Brochure

Dublin. Guernsey. Isle of Man. Jersey. London.

tisegroup.com

Responsive. Innovative.

**We are an internationally recognised
stock exchange where our high-quality,
cost-efficient service is extremely
attractive for listing both equities and
bonds related to real estate transactions
from across the globe**

Blackstone


CANARY WHARF
GROUP PLC

M&G
REAL ESTATE

Westfield

Introduction

Built on a culture of responsiveness and innovation, The International Stock Exchange (TISE) is home to leading global real estate issuers of both equities and bonds.

Headquartered in Guernsey and with staff operating across Dublin, Guernsey, the Isle of Man, Jersey and London, TISE's regulated market is uniquely positioned within the European time zone but outside both the UK and the EU.

As well as being a major European professional bond market, we also have a pool of 'domestic' equities and a significant share of the market for listed UK Real Estate Investment Trusts (REITs), as well as hosting a comprehensive sustainable market segment, TISE Sustainable.

Issuers choose us because the products are provided through an efficient and cost-effective service from a venue which is internationally recognised and operates to global standards.

Established since 1998, today we have more than 3,500 listed securities on our Official List with a total market value of more than £500 billion.

Why TISE for Equities



Innovative

We have listed a number of innovative products, and invested in technologies that provide an intuitive member services portal, MyTISE, for an expedient turnaround of listing applications.



TISE Guarantee

We commit to conduct an initial review of listing applications within 3 business days of first submission and within 1 business day of subsequent submission[s].



Global Recognition

Recognised Stock Exchange by HMRC for the purposes of ISA / SIPP eligibility and UK REIT requirements, where applicable.



Competitive Fees

Our fees are extremely competitive with initial and annual fees varying according to product type, rather than market capitalisation.



Location

Headquartered in Guernsey with staff operating across Dublin, Isle of Man, Jersey and London, we offer a convenient, pragmatic and regulated marketplace from within the European time zone but outside the EU.



Trading

Our bespoke auction-based trading system, NOVA, provides a choice of auction frequency and order book build transparency to enable concentrated liquidity events.

Equity Listings - Examples

Brightbay Real Estate Partners

Brightbay Real Estate Partners Ltd (previously RDI REIT)

Listing Type: Real Estate Investment Trust
Security Class Name: ordinary GBP0.40 shares
Base Currency: GBP Date Listed: 05-05-2021



Elite UK Commercial Holdings Ltd

Listing Type: Real Estate Investment Trust
Security Class Name: ordinary GBP1.00 shares
Base Currency: GBP Date Listed: 26-08-2021



Fundamentum Social Housing REIT Plc

Listing Type: Real Estate Investment Trust
Security Class Name: Ordinary Shares of GBP 0.01 each
Base Currency: GBP Date Listed: 07-11-2019



Stonecutter Investments Ltd

Listing Type: Real Estate Investment Trust
Security Class Name: Ordinary GBP1.00 Shares
Base Currency: GBP Date Listed: 29-01-2019



Westfield UK REIT Ltd

Listing Type: Real Estate Investment Trust
Security Class Name: ordinary GBP1.00 shares
Base Currency: GBP Date Listed: 03-07-2017

Equity Listings - Examples

First World Hybrid Real Estate



First World Hybrid Real Estate PLC

Listing Type: Open Ended Fund

Security Class Name: A (Income) Class GBP0.01 Shares

Base Currency: GBP Date Listed: 07-04-2016

M&G Secured Property Income Fund

Listing Type: Open Ended Fund

Security Class Name: Institutional A Units

Base Currency: GBP Date Listed: 02-08-2007

Trading

TISE listed securities can be traded on-market through our auction system NOVA, as well as by market maker or order driven matched bargain basis.

NOVA is a bespoke auction-based trading system which enables our Trading Members to input trade orders for all traded securities listed on TISE. The system offers a choice of auction frequency and the ability to carry out ad-hoc auctions if required. NOVA is geared towards finding the most equitable solution for all market participants involved.

Liquidity

Designed to benefit market participants through the concentration of liquidity into specific events.

Access

Global access to TISE listed securities and investors, with trading from 09:00 to 16:30. Multi-asset and multi-currency in accordance with security denomination.

Service

A fully automated system, overseen by market surveillance & with activity set by our Trading Rules.

Choice

Auctions can be held at an issuer's discretion, e.g. daily, weekly, monthly, quarterly, biannual and annual, providing maximum flexibility.

Transparency

Full visibility to the order book build, with the TISE website displaying buy & sell orders and the indicative price & volume. Publicised trade history provides market transparency and information.

Competitive Fees

Low Exchange fees for trading activity, currently set at £2.50 per transaction for both buyer and seller.



NOVA
TISE Trading System

Why TISE for Bonds



TISE Guarantee (3+1)

We commit to conduct an initial review of listing applications within 3 business days of first submission and within 1 business day of subsequent submission(s)



Qualified Investor

QIBM is wholly dedicated to listing bonds offered solely to Qualified Investors (institutional investors, professional investors & other investors experienced and knowledgeable in investing in bonds)



Global Recognition

Recognised Stock Exchange (UK & Irish Quoted Eurobond Exemptions), Designated Offshore Securities Market (US SEC), Approved Stock Exchange (German BaFin) and member of AFME, ICMA, IOSCO, QCA, UN SSE and WFE



3000+ Listed Bonds

One of Europe's leading Stock Exchanges for international bond listings. 2,000 issuers from 35 countries list over 3,000 bonds on the QIBM



TISE Passport

Pan-European, fast-track listing service available for those bond programmes already approved by a national competent authority within the EEA or UK



Competitive Fees

We offer one-off 'lifetime' payment solutions that can save issuers significant sums on both listing & admin costs versus other European listing venues

Bond Listings - Examples



Blackstone

Blackstone Property Partners Europe Holdings S.a. r.l

Listing Type: Investment Grade Corporate Bond

Issuer Origin: US

Programme Name: Blackstone Property Partners Europe Holdings S.a. r.l – Euro Medium Term Note Programme

Security Classes: 12



Canary Wharf Group Investment Holdings PLC

Listing Type: Investment Grade Corporate Green Bonds

Issuer Origin: UK

Security Class Name: GBP350,000,000 2.265% Senior Secured Notes due 2025

Base Currency: GBP Date Listed: 30-07-2021

Security Class Name: GBP300,000,000 3.375% Senior Secured Notes due 2028

Base Currency: GBP Date Listed: 30-07-2021

Security Class Name: EUR300,000,000 1.750% Senior Secured Notes due 2026

Base Currency: EUR Date Listed: 30-07-2021



D.V.I. Deutsche Vermögens- und Immobilienverwaltungs GmbH

Listing Type: Investment Grade Corporate Bond

Issuer Origin: Germany

Security Class Name: EUR350,000,000 2.500% Fixed Rate Notes due 2027

Base Currency: EUR Date Listed: 25-01-2022



Bond Listings - Examples



Euro Property Investments Ltd

Listing Type: Corporate Bond

Issuer Origin: UK

Security Class Name: GBP114,767,905 variable rate secured loan notes 2027

Base Currency: GBP Date Listed: 03-08-2018



Standard Industries Inc.

Listing Type: High Yield Bond

Issuer Origin: US

Security Class Name: EUR800,000,000 2.250% Senior Unsecured Notes due 2026

Base Currency: EUR Date Listed: 07-01-2020





The most comprehensive sustainable segment in Europe provides visibility to both securities and issuers who demonstrate their environmental, social or sustainable credentials..

TISE is not only home to equity issuers, such as social housing REITs, but also green bonds, sustainable bonds and sustainability-linked bonds, as well as other sustainable issuers, with more than £8 billion listed on our market during 2021 alone.

Following an initial application, which includes providing a website link to where both existing and future sustainability reporting will be located, there is no further administration required. In addition, there are no additional fees levied by us in association with an admission to TISE Sustainable.

TISE is a Partner Exchange of the United Nation's Sustainable Stock Exchanges initiative (UN SSE) and is committed to being part of a sustainable capital markets ecosystem.



TISE

The International Stock Exchange

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Real Estate Brochure

Version: February 2022

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