

Becoming a trading member of TISE

More service providers are recognising that becoming a Trading Member of TISE expands their client offering and provides a new revenue stream while adding credibility and this can be facilitated through our straight forward on-boarding process.

Key benefits

- » Expanded services
- » New revenue stream
- » Clear on-boarding process

Membership

We have a Membership of more than 40 banks, fund administrators, law firms, trust and corporate service providers and stockbrokers who facilitate business with issuers while also having a responsibility to help maintain market integrity.

Being a Member widens the range of services these firms can offer their clients – potentially generating additional revenue streams – and this is especially important when a business is seeking to provide a 'one-stop shop'.

There are two types of Member:

- » **Listing Member** - A Member who is entitled to act as a sponsor for the purpose of obtaining and maintaining a listing of securities on TISE
- » **Trading Member** - A Member who is eligible to deal in securities listed on TISE

We are open to welcoming new Members. The criteria to become a Member, as well as Member responsibilities, is set out in Chapter 2 of the Membership Rules.

In broad terms, a Member must be a legal entity licensed, regulated or supervised by a suitable regulatory body or be a member of an approved professional body – or a subsidiary of either – based in a jurisdiction deemed acceptable by the Exchange's market authority. It must also be of good financial standing and integrity and continue to meet the ongoing requirements of Membership.

Members are also expected to comply with the Code of Conduct set out in Chapter 4 of the Membership Rules. This includes principles of best practice relating to such matters as integrity, skill, care and diligence, market practices and conflicts of interest.

Trading Members

Trading Members are uniquely positioned to deal the securities listed on TISE. Some trade their own products but being a Trading Member also enables firms to offer their clients direct access to our growing marketplace of listed securities.

Quotations and orders can only be entered into the trading system by a Trading Member and while there are no restrictions on viewing the information contained in the trading system, investors and issuers who wish to trade at a price displayed must do so through a Trading Member.

A Trading Member may register as a Market Maker in any listed security. Market Makers must enter and maintain two-sided quotations on the trading system, with quotations at least in the minimum quoted size for the security, as specified by the Exchange.

The Trading Rules within Chapter 5 of the Membership Rules govern transactions undertaken by Trading Members, including those that register as Market Makers.

The on-boarding process

There is an established process for the approval of new Members:

- 1) Review the Membership Rules
- 2) Engage in early discussions with the market authority
- 3) Download and complete the trading membership application form
- 4) Collate the information required on the form
- 5) Prepare KYC documentation for all directors of the potential member
- 6) Complete Personal Questionnaire required from all directors & traders
- 7) Return all items with payment of the initial membership fee
- 8) The market authority will consider the application and make comments
- 9) Once the application is finalised it will be presented to the Listing and Membership Committee [LMC] of the market authority
- 10) If the LMC has no objections, the application will be approved and membership announced on TISE's website. A pro-rata invoice for the annual membership fee will be issued to the Member.

Each January Members are required to complete an annual confirmation of compliance and pay their annual fee. All forms and fee information are available from TISE's website.

DISCLAIMER: This document is intended to provide general information regarding The International Stock Exchange Group Limited and its subsidiary, The International Stock Exchange Authority Limited (together, the TISE Entities) and their products and services and it is not intended to, nor does it, constitute investment or other professional advice and the information contained in this document should not be construed as a recommendation to buy, sell, hold or solicit any investment, security or other financial instrument or product.

All material set out in this document is provided for general information purposes only without any representation or warranty being given by the TISE Entities as to the accuracy, completeness or otherwise of its content and to the extent permitted by law, no responsibility or liability of any kind or nature, howsoever arising (including in negligence), is accepted by any TISE Entity, their officers, employees and agents for any errors contained in, or for any loss or damage arising to any person from use of, or reliance on, this document and its contents. It is prudent to always consult suitably qualified professional advisers before making any investment decision or taking any action or omitting to take any action which might affect your personal finances or business affairs.

Neither of the TISE Entities have taken any steps to verify the accuracy of the content or implications of any third party quote included in this document.

The material and information on this document is intended only to be viewed by persons who fall outside the scope of any law, order or regulation that regulates financial advertisements in any country to which it has been communicated and is not intended for distribution in or into, or for use by any person or entity in, any jurisdiction where any such distribution or use would be contrary to any local law, order or regulation.

TISE is a registered trademark of The International Stock Exchange Group Limited [Guernsey registered company number 57524]. It wholly owns The International Stock Exchange Authority Limited [Guernsey registered company number 57527], which is licensed by the Guernsey Financial Services Commission to operate an investment exchange under the Protection of Investors (Bailiwick of Guernsey) Law, 1987, as amended.

Why TISE?

- » Responsive approach
- » Competitive pricing
- » Global standards
- » Wide international recognition
- » Premier location

TISE key credentials

- » Market capitalisation: > £300bn
- » Listed securities: > 2,000
- » International marketplace
- » Globally recognisable clients
- » Growing product range

Products

- » Trading companies
- » Specialist debt
- » Investment vehicles
- » SPACs
- » Extractive industries

Contact

John Inderwick

john.inderwick@tisegroup.com

Jon Richards

jonathan.richards@tisegroup.com

Compiled: September 2017

The International Stock
Exchange Group Limited

Registered Office
PO Box 623, Helvetia Court,
Block B, 3rd Floor,
Les Echelons, St Peter Port,
Guernsey, GY1 1AR
T: +44 (0) 1481 753000

Jersey
No.3 The Forum,
Grenville Street,
St Helier,
Jersey, JE4 4UF
T: +44 (0) 1534 737151

Isle of Man
Merchants House,
24 North Quay,
Douglas,
Isle of Man, IM1 4LE
T: +44 (0) 1624 675907

follow @tisegroup
follow us on LinkedIn
E: info@tisegroup.com
www.tisegroup.com

TISE
The International
Stock Exchange