

The Listing Fee Schedule below is effective from 1 January 2019

Listing Fee Schedule

		Application Fees ⁵				Annual Fees ⁵		
		Issuer	Sub-Fund / Programme ⁴	Class	Additional Securities ³	Issuer	Sub-Fund / Programme ⁴	Class
EQUITY	Investment Vehicles ¹	£5,000	£750	£775	£1,000	£2,000	£500	£500
	SPACs	£5,000	n/a	£1,000	£1,000	£2,000	n/a	£500
	Trading Companies	£5,000	n/a	£1,000	£1,000	£5,000	n/a	£1,000
	Extractive Industry Issuer	£6,000	n/a	£1,000	£1,000	£6,000	n/a	£1,000
DEBT	High Yield Bonds	£7,000	£3,000	£1,000	£375	No charge	No charge	£1,200
	Debt Marketed to Retail Investors	£7,000	£3,000	£1,000	£375	No charge	No charge	£1,200
	All Other Debt	£4,200	£3,000	£1,000	£375	No charge	No charge	£1,200
OTHER / HYBRID	Warrants, Depository Receipts, Preference Shares	£4,200	£3,000	£1,000	£750	No charge	No charge	£1,200
	Specialist Securities ²	See note 2				See note 2		

Notes:

¹ **Investment Vehicles:** Includes Open-Ended and Closed Ended Funds, REITs, Cell Investment Schemes, PCCs, ICCs and Structured Funds.

² **Specialist Securities:** Includes Digital Assets (e.g. Initial Coin Offerings); fees are charged on a case by case basis to reflect the relative complexity of the application or enquiry.

³ **Equity:** Additional Securities <20% - £1,000; Additional Securities >20% - as per appropriate Issuer Application Fee. **Debt:** Non Pre-empted Additional Securities fee £750.

⁴ **Programme Fees:** Aggregated fee arrangements are negotiable on a case-by-case basis.

⁵ **Secondary Listing:** Discounts on both Application Fees and Annual Fees may apply.

Segments: There is no charge for admission to or ongoing presence on the Channel Islands, Isle of Man or **TISE GREEN** market segments.

ADMINISTRATIVE FEES	Block Listing / Extended Offer Period Facility	£1,000
	Variable Funding Note Facility / Amortisation Facility	£1,500
	Initial Enquiry ²	£1,500
	Complex Listing	£2,000
	Conversions / Reclassifications	£1,000
	Change of Investment Vehicle or SPACS Status	£2,500
	Partial Redemption ⁶	£375
	Early Delist ⁷	£500
	Correction of Issue Data	£1,100
	Reviewing Circulars, offer docs re post listing events ⁸	£1,000
	Bulk Issuer ⁹	£1,000
	Late Filing	£1,000
	Posting Announcements by TISE	£250
	Formal Notice	£150
	Increase of Headroom - Programme Series	£750
Increase of Headroom - Other	£1,000	

Notes:

⁶ **Partial Redemption Fee:** This fee is raised on receipt of an instruction to effect a partial redemption.

⁷ **Delisting Fee:** This fee is raised on application to delist a security class but does not apply to those securities reaching automatic maturity.

⁸ **Reviewing circulars, offer documents etc. regarding post listing events:** This fee is raised and is negotiable on a case-by-case basis.

⁹ **Bulk Issuer Fee:** This fee is raised where an application is made for more than one class of securities and a separate complete suite of application is provided for each individual class.

Appeals Process: A minimum fee of £5,000 will be charged for an appeal to be conducted.

The Exchange reserves the right to charge a discretionary fee for anything not covered in the above fee schedules e.g. re-listing fees.

Terms and Conditions:

Initial fees must be paid on receipt of an initial listing fee invoice and are non-refundable.

The annual listing fee for new applicants must be paid prior to admission of the securities to the Official List of the Exchange.

All fees raised post listing must be settled within 30 days of the invoice date unless stated otherwise.

All fees raised post listing are non-refundable and payable in full irrespective of any subsequent delisting.

All fees are charged in GBP and must be settled in GBP only.

Any bank charges levied must be incurred by the remitter.

Issuers' obligations to pay fees are in accordance with the Authority's Listing Rules.