



**Responsive.
Innovative.**

Listing trading companies on TISE

TISE is a convenient and cost-effective option for listing trading companies, especially growing businesses seeking a marketplace which will enable them to build profile and access capital.

Key benefits

- » Enhanced profile
- » Access to international capital
- » Incubator exchange

Why TISE?

The owners of a trading company may seek to list its equity on an exchange for a number of reasons.

These might include one or more of the following:

- » Enhanced prestige and profile for the owners and their business
- » Access to a new pool of capital which will help take the company to the next stage of its development
- » Demonstrable adherence to standards of transparency and governance
- » Provision of a stepping stone to a listing on another major global exchange
- » Route to exit

TISE is well placed to meet any of these needs for companies from around the world, and we have domestic market segments for those from the Channel Islands and the Isle of Man. The Exchange is particularly attractive for Small and Medium sized Enterprises (SMEs) as the competitive fee regime allows an earlier entry point to listing and therefore boosting profile compared to other exchanges.

A listing on TISE enables companies to raise their profile among and access finance from investors globally, including those who are only mandated to invest into listed products. We also have a number of international recognitions which further widen the potential investor base. However, a listing on TISE offers these advantages while being cost effective and through a regime which is proportionate to the size of the company. Being an exchange which is based in the European time zone but outside of the EU allows us to provide a pragmatic offering.

At the same time, a listing on TISE enables a company to demonstrate that it adheres to the standards of transparency and governance of a regulated market. This is comforting to investors and is important for the future development of the company.

The convenience of TISE allows a company to become familiar with the requirements of being quoted so that it is better prepared for the transition to being listed on a major global exchange, where appropriate.

Companies may also seek a dual listing on TISE, alongside another exchange, as this provides for a flexible investor strategy, including fundraising in different geographical areas.

In addition, TISE is also particularly advantageous in terms of convenience and cost-effectiveness for listing a trading company's (convertible) preference shares, warrants or (convertible) debt.

Our approach

Applicants may bring securities to listing by means of an introduction, an offer for subscription or sale, a placing, a rights issue, a consideration issue, a capitalisation issue or an exchange, substitution or conversion.

The main requirements for listing are as follows:

- » The expected market capitalisation of securities to be listed must be at least £1,000,000 except where securities of the same class are already listed or as otherwise agreed by our market authority
- » At least 25% of shares of the class to be listed must be in the hands of the public in such proportions so that there will be an adequate market in the securities unless otherwise agreed by our market authority
- » The issuer must provide three years' audited annual accounts unless it has been operating for a shorter period and other exceptions may also apply
- » Directors must provide a statement certifying that the company has sufficient working capital for at least 12 months or otherwise, how they propose to provide such capital to ensure its continued ability to trade

Ultimately, upon listing and ongoing while listed, the issuer must provide sufficient information, financial or otherwise, so that (potential) investors are fully informed of all material factors which might affect their interests.

Why TISE?

- » Responsive approach
- » Competitive pricing
- » Global standards
- » Wide international recognition
- » Premier location

TISE key credentials

- » Total market value: > £300bn
- » Listed securities: > 2,500
- » International marketplace
- » Globally recognisable clients
- » Growing product range

Products

- » Trading companies
- » Debt
- » Investment vehicles
- » SPACs
- » **TISE GREEN**

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