

**APPLICATION FORM FOR A LISTING MEMBER
OF
THE INTERNATIONAL STOCK EXCHANGE
(the “Exchange”)**

Instructions on the completion of this form are contained on page 15

PART I

1. Business Name

2. Registered Address

3. Telephone no:

4. Email address

5. Is the application in respect of a Category 1 Listing Member (Listing Agent for non-retail debt securities), and/or a Category 2 Listing Member (Sponsor for Investment Vehicle Securities) and/or a Category 3 Listing Member (Sponsor for all other permitted securities not covered by categories 1 or 2) – tick appropriate box(es)

Category 1 Listing Agent Category 2 Sponsor Category 3 Sponsor

6. Is the applicant a Limited Company/Unlimited Company/Partnership?

7. Date of Incorporation

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8. Country of Incorporation

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9. Name of regulator or licensing authority of which the applicant is a member

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10. Type of Licence/Permitted Business

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11. Is the applicant a Member of another stock exchange?

Yes	No

12. If YES name of exchange(s)

13. Has the applicant reviewed the relevant chapters of the Listing Rules for the securities that they wish to Sponsor? (Chapters 1 to 4 for equity and Chapters 5 to 7 for debt).

Yes	No

14. Are there any Listings which the applicant wants to list at this stage?

Yes	No

If YES please provide further details

15. Does the applicant understand the application criteria for admission to Membership of the Exchange as well as the obligations of a Member after admission which are set out in the Membership Rules?

Yes	No

16. Is the applicant relying on any other entity/Member to provide support to the applicant as and when necessary?

Yes	No

17. If yes, please provide further details of who will be providing the applicant with extra support, what type of support they will be offering and what experience the other entity has in relation to the type of listings that the applicant wishes to Sponsor.

18. Please provide details of a person that will act as the main point of contact between The International Stock Exchange Authority Limited (the "Authority") and the Member for all Membership matters and correspondence distributed to the Member by the Membership Department.

PART II

Key appointments

A Personal Questionnaire in a form acceptable to the Authority along with proof of ID and address documentation for each person identified below must be attached to this application

A certified copy of a Personal Questionnaire previously submitted to the GFSC or JFSC may be accepted, accompanied by a Supplement to the Personal Questionnaire, if relevant.

1. Directors/Partners

Full Name	Title/Duties

PART III

Applicant's Qualifications and Relevant Training

1. Details of staff involved in sponsor activities directly employed by the applicant

Full Name	Professional qualification and any relevant training	Location if different from the Registered Address in Part I, Paragraph 2 above

2. Name and address of agent, if applicable

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3. Details of staff provided by the agent

Full Name	Professional qualification and any relevant training	Location if different from the Registered Address in Part I, Paragraph 2 above

CATEGORY 1 APPLICANTS (Listing Agent for non-retail debt securities)

4. List corporate finance or capital market activities undertaken by the applicant, its staff, its agent or its agent’s staff during last three years

Name	Position	Company Name/Type of Transaction worked on	Stock Exchange company was listed on, if any	Type of Company (i.e. Fund/Trading Company)	Applicants involvement	Date of involvement

Continue on a separate sheet if necessary

CATEGORY 2 APPLICANTS (Sponsor for investment vehicle securities only)

5. List involvement by the applicant in the launch or promotion of funds during last three years

Name	Position	Company Name/Type of Transaction worked on	Stock Exchange company was listed on, if any	Type of Company (i.e. Fund/Trading Company)	Applicants involvement	Date of involvement

Continue on a separate sheet if necessary

CATEGORY 3 APPLICANTS (Sponsor for all other permitted securities not covered by categories 1 or 2)

6. List corporate finance activities, in particular public market fundraising, during at least the past two years

Name	Position	Company Name/Type of Transaction worked on	Stock Exchange company was listed on, if any	Type of Company (i.e. Fund/Trading Company)	Applicants involvement	Date of involvement

Continue on a separate sheet if necessary

PART IV

Business Information

1. Name and Address of Auditor

(Please provide a copy of the latest audited accounts or if the applicant has not yet commenced business or has no audited accounts, the applicant must supply a budgeted Profit and Loss Account for the twelve month period following the date or proposed date of commencement of business together with an estimated Balance Sheet as at the end of that twelve month period).

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2. Insurance

(Applicants are welcome to discuss completion of this information with the Listings and Membership Committee prior to lodgement of the application form)

	Amount of cover
Professional Indemnity	
Other (specify)	

Evidence of the Professional Indemnity cover should be attached to this application.

3. Group Structure

Is the applicant part of a Group?

Yes	No

If YES, attach the Group structure showing percentages of equity capital share capital held in respect of all material subsidiaries of the ultimate holding company. If NO, provide the names and addresses of the beneficial owners of the applicant's share capital, showing the percentage interest of each beneficial owner.

4. Procedures

Does the applicant have procedures in place to deal with their compliance in relation to the: Listing Rules (Listings applications that they intend to deal with and Continuing Obligations of listed issuers once they have listed on the Exchange); and Membership Rules

Yes	No

If YES, please attach a copy of the procedures that relate to the Exchange. If NO, please advise when these procedures will be completed.

5. Provide details of the business activities of subsidiaries of the applicant (if any)

6. Provide details of the applicant's immediate holding/parent company (if any)

Name:

Principal activities

Address of registered office

Application for Membership of The International Stock Exchange

Listing Member

Declaration (to be signed by two directors/partners)

We declare that the information supplied in this application is complete and correct and that we have included any other information which is relevant to the application. We agree to notify the Listing and Membership Committee of The International Stock Exchange Authority Limited (the "Authority") immediately of any significant changes to the information provided in this application which may occur after submission of the application and before receiving notification of the decision of the Listing and Membership Committee.

We authorise the Listing and Membership Committee to obtain information from the regulator or licensing authority or professional body named in paragraph 10 of Part I and, if requested, to pass information to that regulator or licensing authority. We attach a letter addressed to [name of regulator/licensing authority/professional body] giving the Listing and Membership Committee the necessary authority to obtain such information on both our organisation and the individuals listed in Part II. Note: each individual will need to give the necessary authority to the Listing and Membership Committee.

If admitted to membership of The International Stock Exchange we:

- agree to be bound by the Rules of the Authority which are in force or may be in force from time to time;
- acknowledge our obligations under the Membership Rules and agree to notify the Authority of any significant changes to the information provided in this application;
- confirm that we are in compliance with all Laws and Regulations applicable to us;
- confirm that the directors have considered the financial information of the Member and are satisfied that, the Member will be able to meet its liabilities as they fall due;
- confirm that the directors of the Member have reviewed the insurance cover held by the Member and consider that such cover is adequate and appropriate and that it meets the requirements of the Membership Rules.

For and on behalf of (Name of applicant firm):	
Name (Block Capitals):	
Position:	
Signature:	
Date:	

Name (Block Capitals):	
Position:	
Signature:	
Date:	

This application form should be completed and returned to:

Listing and Membership Committee
The International Stock Exchange Authority Limited
PO Box 623
Helvetia Court
Block B, 3rd Floor
St Peter Port
Guernsey
GY1 1AR

Together with the following documents:

1. Certified copy of the Memorandum and Articles of Incorporation of the applicant.
2. Certified copy of the Certificate of Incorporation.
3. Latest audited accounts or if the applicant has not yet commenced business or has no audited accounts, the applicant must supply a budgeted Profit and Loss Account for the twelve month period following the date or proposed date of commencement of business together with an estimated Balance Sheet as at the end of that twelve month period.
4. Certified copy of the Personal Questionnaires for all persons named in PART II.
5. Persons named in PART II are required to provide a certified copy of identity and address documentation and any other additional information that may be requested by the Authority.
6. Evidence that professional indemnity has been paid.
7. Structural chart of company.
8. Membership application fee.
9. A letter addressed to the Listing and Membership Committee authorising the Listing and Membership Committee to seek such additional information as may be required from the Applicant's Regulatory or Supervisory Authority, concerning both the Applicant and the personnel detailed in the application form. This letter must be signed by all persons named in Part II.
10. Procedures in relation to the Exchange as set out in Part IV.

COMPLETION OF THE APPLICATION FORM

This application form should be read in conjunction with the Rules of The International Stock Exchange Authority Limited.

Words contained in this application form have the same meaning as those defined in Chapter 1 of the Rules of The International Stock Exchange Authority Limited.

Answers must be completed in block letters or typed.

Additional information should be written on separate sheets which should be attached to this form.