

Listing Undertaking

To: Listing and Membership Committee
The International Stock Exchange Authority Limited (the “Authority”)

Date:

From: Name of Issuer
(the “Issuer”)

In consideration of the Authority granting the Issuer’s application for admission to the Official List (the “Official List”) of The International Stock Exchange (the “Exchange”) and for permission to deal in the securities specified in the Issuer’s application, the Issuer HEREBY ACKNOWLEDGES that it shall remain on the Official List and that trading in the Issuer’s listed securities shall continue only at the approval of the Authority.

The Issuer HEREBY UNDERTAKES AND AGREES to comply with the continuing obligations set out in the Authority’s Listing Rules governing the listing of securities on the Exchange (the “Listing Rules”) and the Issuer FURTHER ACKNOWLEDGES that the Authority may censure the Issuer pursuant to OPERATIONAL MATTERS 4 of the Listing Rules in the event the Issuer breaches the Listing Rules.

The directors of the Issuer acknowledge that the Issuer must have a Sponsor or Listing Agent (appointed at all times) and that, where this is not the case, the Authority may suspend the listing with a view to cancelling.

Signed:

For and on behalf of the Issuer

TISE is a registered trademark of The International Stock Exchange Group Limited [Guernsey registered company number 57524]. It wholly owns The International Stock Exchange Authority Limited [Guernsey registered company number 57527], which is licensed by the Guernsey Financial Services Commission to operate an investment exchange under the Protection of Investors (Bailiwick of Guernsey) Law, 1987, as amended.