

Becoming a trading member of TISE

More service providers are recognising that becoming a Trading Member of TISE expands their client offering and provides a new revenue stream while adding credibility and this can be facilitated through our straight forward on-boarding process.

Key benefits

- » Expanded services
- » New revenue stream
- » Clear on-boarding process

Membership

We have a Membership of more than 30 banks, fund administrators, law firms, trust and corporate service providers and stockbrokers who facilitate business with issuers while also having a responsibility to help maintain market integrity.

Being a Member widens the range of services these firms can offer their clients – potentially generating additional revenue streams – and this is especially important when a business is seeking to provide a 'one-stop shop'.

There are two types of Member:

- » **Listing Member** - A Member who is entitled to act as a Sponsor or Listing Agent for the purpose of obtaining and maintaining a listing of securities on TISE
- » **Trading Member** - A Member who is involved with the trading and settlement of transactions effected under the rules of the Exchange

We are open to welcoming new Members. The criteria to become a Member, as well as Member responsibilities, is set out in Chapter 1 of the Membership Rules.

In broad terms, a Member must be a firm that is supervised by a suitable regulatory body or an unsupervised firm which is a wholly owned subsidiary of, or a member of a group containing, an entity which is directly licensed, regulated or supervised by a suitable regulatory body. It must also be of good financial standing and integrity and continue to meet the ongoing requirements of Membership.

Members are also expected to comply with the Code of Conduct set out in Chapter 4 of the Membership Rules. This includes principles of best practice relating to such matters as integrity, skill, care and diligence, as well as rules on conduct business, forbidden market practices and Anti-Money Laundering and Countering the Financing of Terrorism.

Trading Members

Trading Members are uniquely positioned to deal the securities listed on TISE. Some trade their own products but being a Trading Member also enables firms to offer their clients direct access to our growing marketplace of listed securities.

Quotations and orders can only be entered into the trading system by a Trading Member and while there are no restrictions on viewing the information contained in the trading system, investors and issuers who wish to trade at a price displayed must do so through a Trading Member.

A Trading Member may register as a Market Maker in any number of listed securities. Market Makers must enter and maintain two-sided quotations reasonably related to prevailing market conditions and within allowable spreads while also at least in the specified minimum quoted size for the security. They must also actively offer to buy from and sell to an enquiring Trading Member at the price and in a size up to that which is displayed.

The on-boarding process

There is an established process for the approval of new Members:

- 1) Review the Membership Rules
- 2) Engage in early discussions with the market authority
- 3) Download and complete the trading membership application form
- 4) Collate the information required on the form
- 5) Prepare KYC documentation for all directors of the potential member
- 6) Complete Personal Questionnaire required from all directors & traders
- 7) Return all items with payment of the initial membership fee
- 8) The market authority will consider the application and make comments
- 9) Once the application is finalised it will be presented to the Listing and Membership Committee [LMC] of the market authority
- 10) If the LMC has no objections, the application will be approved and membership announced on TISE's website. A pro-rata invoice for the annual membership fee will be issued to the Member.

Each January Members are required to complete an annual confirmation of compliance and pay their annual fee. All forms and fee information are available from TISE's website.

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Why TISE?

- » Responsive approach
- » Competitive pricing
- » Global standards
- » Wide international recognition
- » Premier location

TISE key credentials

- » Total market value: > £350bn
- » Listed securities: ~ 3,000
- » International marketplace
- » Globally recognisable clients
- » Growing product range

Products

- » Trading companies
- » Debt
- » Investment vehicles
- » SPACs
- » **TISE GREEN**

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