

Becoming a listing member of TISE

More service providers are recognising that becoming a Listing Member of TISE expands their client offering and provides a new revenue stream while adding credibility and this can be facilitated through our straight forward on-boarding process.

Key benefits

- » Expanded services
- » New revenue stream
- » Clear on-boarding process

Membership

We have a Membership of more than 30 banks, fund administrators, law firms, trust and corporate service providers and stockbrokers who facilitate business with issuers while also having a responsibility to help maintain market integrity.

Being a Member widens the range of services these firms can offer their clients – potentially generating additional revenue streams – and this is especially important when a business is seeking to provide a 'one-stop shop'.

There are two types of Member:

- » **Listing Member** - A Member who is entitled to act as a Sponsor or Listing Agent for the purpose of obtaining and maintaining a listing of securities on TISE
- » **Trading Member** - A Member who is involved with the trading and settlement of transactions effected under the rules of the Exchange

We are open to welcoming new Members. The criteria to become a Member, as well as Member responsibilities, is set out in Chapter 1 of the Membership Rules.

Members are also expected to comply with the Code of Conduct set out in Chapter 4 of the Membership Rules. This includes principles of best practice relating to such matters as integrity, skill, care and diligence, as well as rules on conduct of business, forbidden market practices and Anti-Money Laundering and Countering the Financing of Terrorism.

Listing Members

An issuer must have a Listing Member appointed as a Sponsor or Listing Agent at all times while it is an applicant for listing or is listed. The Listing Member must have met the eligibility criteria to act in respect of a particular product:

- » **Category 1** - Listing Members may act as Listing Agents only in respect of the listing of non-retail debt securities
- » **Category 2** - Listing Members may act as Sponsors only in respect of the listing of investment vehicles securities
- » **Category 3** - Listing Members may act as Sponsors in respect of the listing of securities that the market authority permits to be listed on its market but which are not covered by Categories 1 or 2

Listing Members are approved by the Exchange's market authority across one or more categories.

The role of the Sponsor or Listing Agent includes preparing and lodging the listing application, as well as seeking approval from, or providing notifications to, the market authority in relation to the activity of the issuer while it continues to be listed. Sponsors provide a declaration of responsibility for the issuer's current and ongoing compliance with the Listing Rules. Rules governing the eligibility criteria of Sponsors and Listing Agents and their responsibilities can be found under Chapter 3 of the Membership Rules.

The on-boarding process

There is an established process for the approval of new Members:

- 1) Review the Membership Rules
- 2) Engage in early discussions with the market authority
- 3) Download and complete the listing membership application form
- 4) Collate the information required on the form
- 5) Prepare KYC documentation for all directors of the potential member
- 6) Complete the Personal Questionnaire required from all directors
- 7) Return all items with payment of the initial membership fee
- 8) The market authority will consider the application and make comments
- 9) Once the application is finalised it will be presented to the Listing and Membership Committee [LMC] of the market authority
- 10) If the LMC has no objections, the application will be approved and membership announced on TISE's website. A pro-rata invoice for the annual membership fee will be issued to the Member.

Each January Members are required to complete an annual confirmation of compliance and pay their annual fee. All forms and fee information are available from TISE's website.

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Why TISE?

- » Responsive approach
- » Competitive pricing
- » Global standards
- » Wide international recognition
- » Premier location

TISE key credentials

- » Total market value: > £350bn
- » Listed securities: ~ 3,000
- » International marketplace
- » Globally recognisable clients
- » Growing product range

Products

- » Trading companies
- » Debt
- » Investment vehicles
- » SPACs
- » **TISE GREEN**

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