

Adapt and Thrive

In this Q&A, Mark Oliphant, Head of Communications at The International Stock Exchange Group, describes how the stock exchange has adapted to COVID-19

Question: What challenges has TISE faced during the COVID-19 pandemic?

MO: Foremost has been ensuring the welfare of our staff. At TISE we implemented a seamless transition to remote working both to protect the health of our employees and enable them to provide uninterrupted, quality service to our clients.

There was no operational requirement to revert but due to the effective controls of COVID-19 in each of our 'home' jurisdictions of Guernsey, Jersey and the Isle of Man, we have now been able to return to these offices.

Question: What procedures did TISE adopt to assist clients through these unprecedented times?

MO: We recognised that while we were facing these sorts of challenges, so were all other businesses but the situation was not and is not uniform across geographies or industries and continues to evolve. As such, we have provided and continue to offer appropriate flexibility in order to support current and prospective issuers, whilst at the same time considering the protection of investors.

Critically important is the communication that the Exchange has been providing to our Listing and Trading Members who facilitate business on behalf of their clients, not least in terms of providing guidance around filing and reporting, as well as the acceptance of electronic signatures and other alternative arrangements for signed documents.

Question: What has been the impact on business flows during this time?

MO: Despite the backdrop of COVID-19, there were more new listings on TISE during the first six months of 2020 than in the same period of any other year since the business was established in 1998. There were 390 securities admitted to the Official List of TISE in the first half of the year, which took the total number of listed securities on TISE to 3,030 at the end of June 2020.

Since the end of June, we have continued to see strong levels of new listing applications but delayed impacts from COVID-19 or Brexit issues may result in a slowdown in listing activity during the remainder of the year.

Question: How do you think COVID-19 will change your business in the future?

MO: Remote working has been shown to be operationally effective but it has also changed employee expectations. Beyond that, it remains to be seen where COVID will have a more long-lasting impact on the way in which we live our lives and operate our businesses. For example, the reduction in travel has had clear environmental benefits and COVID has also led to a greater awareness of social issues. Not least through our green market segment, TISE GREEN, we continue to facilitate flows of capital into these areas.

Indeed, across the listing of equity (trading companies and investment vehicles) and debt securities, TISE provides an offering which is well placed to help corporates adjust to the 'new normal' and ultimately, assist us all in building back.



Mark Oliphant

Head of Communications, The International Stock Exchange Group

Published in The European, Autumn Edition 2020

DISCLAIMER: This document is intended to provide general information regarding The International Stock Exchange Group Limited and its subsidiary, The International Stock Exchange Authority Limited (together, the TISE Entities) and their products and services and it is not intended to, nor does it, constitute investment or other professional advice and the information contained in this document should not be construed as a recommendation to buy, sell, hold or solicit any investment, security or other financial instrument or product.

All material set out in this document is provided for general information purposes only without any representation or warranty being given by the TISE Entities as to the accuracy, completeness or otherwise of its content and to the extent permitted by law, no responsibility or liability of any kind or nature, howsoever arising (including in negligence), is accepted by any TISE Entity, their officers, employees and agents for any errors contained in, or for any loss or damage arising to any person from use of, or reliance on, this document and its contents. It is prudent to always consult suitably qualified professional advisers before making any investment decision or taking any action or omitting to take any action which might affect your personal finances or business affairs.

Neither of the TISE Entities have taken any steps to verify the accuracy of the content or implications of any third party quote included in this document.

The material and information on this document is intended only to be viewed by persons who fall outside the scope of any law, order or regulation that regulates financial advertisements in any country to which it has been communicated and is not intended for distribution in or into, or for use by any person or entity in, any jurisdiction where any such distribution or use would be contrary to any local law, order or regulation.

TISE is a registered trademark of The International Stock Exchange Group Limited (Guernsey registered company number 57524). It wholly owns The International Stock Exchange Authority Limited (Guernsey registered company number 57527), which is licensed by the Guernsey Financial Services Commission to operate an investment exchange under the Protection of Investors (Bailliwick of Guernsey) Law, 1987, as amended.

The International Stock
Exchange Group Limited

Registered Office
PO Box 623, Helvetia Court,
Block B, 3rd Floor,
Les Echelons, St Peter Port,
Guernsey, GY1 1AR
T: +44 (0) 1481 753000

Jersey
No.3 The Forum,
Grenville Street,
St Helier,
Jersey, JE4 4UF
T: +44 (0) 1534 737151

Isle of Man
Merchants House,
24 North Quay,
Douglas,
Isle of Man, IM1 4LE
T: +44 (0) 1624 675907

📍 follow @tisegroup
📍 follow us on LinkedIn
E: info@tisegroup.com
www.tisegroup.com

TISE[®]
The International
Stock Exchange