

# TISE

The International  
Stock Exchange  
Authority

## Membership Fees and Charges Schedule

February 2020



# Membership Initial & Annual Fees

Effective from 1st February 2020

Initial Membership Fee - Listing <b>or</b> Trading Member	£10,000
Initial Membership Fee - Listing <b>and</b> Trading Member	£15,000
Annual Membership Fee (Listing and Trading Member will pay both annual fees)	£6,300

## Appeals Process:

A minimum fee of £5,000 will be charged (in advance) for an appeal to be conducted.

# Membership Rule Breach Administrative Charges

Effective from 1st February 2020

## A FIXED CHARGE OF £500 WILL APPLY TO ANY BREACHES OF THE FOLLOWING MEMBERSHIP RULES:

- 2.2.1 A Member must not undertake business as a Member under a name which the Authority considers to be misleading. A Member must notify the Authority of the name under which it carries on its business as a Member. A Member must not change its name unless the Authority has been notified in writing in advance of the proposed name and the Authority has notified the Member that it does not object to the name.
- 2.2.2 A Member shall ensure that the details of the address or addresses at which it carries on its business as a Member are up to date and that the Authority is notified within 10 business days of any changes to such details.
- 2.2.3 A Member must not make any material changes to its memorandum and articles of association, partnership agreement or other equivalent constitutional documents, unless the Authority has been notified in advance of the proposed changes and the reason for them.
- 2.3.1 A Member must produce annual accounts prepared according to a recognised international standard or in line with what is commonly accepted for the jurisdiction in which it is based, or as otherwise agreed with the Authority, and any consolidated group accounts. A Member must submit a copy of its annual accounts to the Authority within 10 business days of the approval of its annual accounts.
- 2.3.2 Where a Member is required to appoint an auditor, the Member must notify the Authority within 10 business days of the appointment or resignation of an auditor, and, where this relates to a resignation, the Member must provide the Authority with the reason for the resignation.
- 2.3.3 A Member must at all times maintain adequate insurance cover in respect of professional indemnity and/or such other policies as may from time to time be specified by the Authority. A Member must, upon request, provide evidence to the Authority that such cover is in place.
- 2.4.1 A Member must provide the Authority with prior notice of any material change in the structure of the Member.
- 2.4.2 A Member must provide the Authority with prior notice of any material change in the shareholding, ownership or beneficial ownership of the Member.

# Membership Rule Breach Administrative Charges

## continued

- 2.5.4 A Member shall ensure that the details provided to the Authority of the persons authorised to represent the Member are kept up to date and that the Authority is notified promptly of any changes to such details. A Member must notify the Authority within 10 business days of the appointment of such a person or immediately where authority has been withdrawn.
- 2.6.1 A Member must notify the Authority within 10 business days of the appointment of a director and must provide a Personal Questionnaire and appropriate customer due diligence documentation in a form acceptable to the Authority.
- 2.6.4 A Member shall ensure that the details provided to the Authority of its directors are kept up to date and that the Authority is notified promptly of any changes to such details.
- 2.6.5 A Member must notify the Authority within 10 business days of the resignation of a director (or where they have otherwise ceased to act) and must provide the Authority with the reason for the resignation or cessation.
- 2.7.1 Where a Member, or in the case of an Unsupervised Member its licensed, regulated or supervised group entity, has appointed a compliance officer, it must notify the Authority within 10 business days of the appointment and must provide a Personal Questionnaire.
- 2.7.2 A Member must notify the Authority within 10 business days of the resignation of a compliance officer (or where they have otherwise ceased to act) and must provide the Authority with the reason for the resignation or cessation.
- 2.7.3 A Member shall ensure that the details provided to the Authority of its compliance officer are kept up to date and that the Authority is notified promptly of any changes to such details.
- 2.8.1 A Trading Member must not appoint a trader unless the Authority has been notified in advance of the proposed appointment and the Authority has notified the Trading Member that it does not object to the appointment. Notification of the proposed appointment of a trader must be accompanied by a Personal Questionnaire in a form acceptable to the Authority.
- 2.8.4 A Trading Member shall ensure that the details provided to the Authority of its appointed traders are kept up to date and that the Authority is notified promptly of any changes to such details.
- 2.8.5 A Trading Member must notify the Authority within 10 business days of the resignation of a trader (or where they have otherwise ceased to act) and must provide the Authority with the reason for the resignation or cessation.

# TISE

## The International Stock Exchange Authority

### Products

- » Trading companies
- » Debt
- » Investment vehicles
- » SPACs
- » **TISE GREEN**

### Key Credentials

- » Total market value: > £400bn
- » Listed securities: > 3,000
- » International marketplace
- » Globally recognisable clients
- » Growing product range

### Why TISE?

- » Responsive approach
- » Competitive pricing
- » Global standards
- » Wide international recognition
- » Premier location

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