

# TISE

The International  
Stock Exchange

## Qualified Investor Bond Market

Listing Fees & Charges Schedule - August 2021

## Listing Fees applicable to all application submissions received from 2 August 2021

### Issued on a standalone basis:

#### High Yield Corporate Bonds

| Initial Application Fees |                      | Annual Fees          |
|--------------------------|----------------------|----------------------|
| Issuer                   | Class/Series/Tranche | Class/Series/Tranche |
| £7,000                   | £1,100               | £1,300               |

#### Private Equity Debt Securities

| Initial Application Fees |                      | Annual Fees          |
|--------------------------|----------------------|----------------------|
| Issuer                   | Class/Series/Tranche | Class/Series/Tranche |
| £4,200                   | £1,100               | £1,300               |

#### Specialist Debt Securities<sup>†</sup>

| Initial Application Fees |                      | Annual Fees          |
|--------------------------|----------------------|----------------------|
| Issuer                   | Class/Series/Tranche | Class/Series/Tranche |
| £4,200                   | £1,100               | £1,300               |

#### Other Corporate Bonds<sup>†</sup>

- Option 1: Lifetime Fee\* £8,000
- Option 2: Issuers may otherwise avail of the fee table as set out under 'All Other Debt Securities' below.

#### Sovereign, Quasi Sovereign, Local Authority & Public International Body Bonds

- Option 1: Lifetime Fee\* £8,000
- Option 2: Issuers may otherwise avail of the fee table as set out under 'All Other Debt Securities' below.

#### Derivative Bonds

- Option 1: Lifetime Fee\* £10,000
- Option 2: Issuers may otherwise avail of the fee table as set out under 'All Other Debt Securities' below.

#### Securitisation & Collateralised Loan Obligations

- Option 1: Lifetime Fee\* £10,000
- Option 2: Issuers may otherwise avail of the fee table as set out under 'All Other Debt Securities' below.

#### All Other Debt Securities

| Initial Application Fees |                      | Annual Fees          |
|--------------------------|----------------------|----------------------|
| Issuer                   | Class/Series/Tranche | Class/Series/Tranche |
| £4,200                   | £1,100               | £1,300               |

## Listing Fees applicable to all application submissions received from 2 August 2021

### Issued under programmes:

#### Programme & Final Terms

| Fee Type                | Lifetime Fee* | Notes   |
|-------------------------|---------------|---|
| TISE Approved Programme | £4,200        | No requirement for annual programme updates at TISE. This fee is payable, however, on each occasion that the terms and conditions to the programme are revised. |
| TISE Passport Programme | £0            | Duration is one year from the date of approval as awarded by the applicable NCA or UKLA.  |
| Final Terms             | £800          | Per Final Terms irrespective of product type, duration or amount issued.  |

#### Programme & Drawdown Document

| Fee Type                | Lifetime Fee* | Notes  |
|-------------------------|---------------|--|
| TISE Approved Programme | £4,200        | No requirement for annual programme updates at TISE. Fee is payable on each occasion that an issuer chooses to update. |
| Drawdown Document       | £3,500        | Per Drawdown Document irrespective of product type, duration or amount issued.   |

#### Short Term Paper

Commercial paper & certificates of deposits that are issued for a term of less than 1 year.

| Fee Type                | Lifetime Fee* | Notes  |
|-------------------------|---------------|--|
| TISE Approved Programme | £4,200        | No requirement for annual programme updates at TISE. Fee is payable on each occasion that an issuer chooses to update. |
| Final Terms Option 1    | £225          | based on a £112,500 upfront payment for 500 listings   |
| Final Terms Option 2    | £275          | based on a £27,500 upfront payment for 100 listings  |
| Final Terms Option 3    | £400          | per listing if no upfront payment is made  |

#### Notes:

**\*Lifetime Fee:** Incorporates all initial application, annual & formal notice fees. Should a bond redeem earlier than its scheduled maturity, the lifetime fee will also cover associated delisting costs.

**\*Specialist Debt Securities:** Includes all Convertible Bonds, Depository Receipts, Digital Assets, Preference Shares, Profit Participation Notes, Warrants issued on standalone basis.

**†Other Corporate Bonds:** Includes plain vanilla bank and company bonds (investment grade/non high yield)

**Co-Issuers:** Only 1 Issuer Application Fee and only 1 Formal Notice Fee is levied. Debt Class Annual Fees are charged at £1,300 for the first Issuer and £400 for other Issuers.

**TISE Sustainable:** There are no additional fees associated with an admission to the TISE Sustainable segment.

**Appeals Process:** A minimum fee of £5,000 will be charged (in advance) for an appeal to be conducted. For further information please see section 5 of 'Operational Matters' in the Qualified Investor Bond Market Rules.

## Administrative Fees and charges effective from 2 August 2021

### Administrative Fees effective from 2 August 2021

| Administrative Fee  | Bond Programme | Other Bond (Non Programme) |
|---|----------------|----------------------------|
| <b>Further Issue</b> - applicable to each fully fungible/tap issue of an existing listing   | £400           | £400                       |
| <b>Partial Redemption</b> - applicable to any partial redemption of an existing listing   | £400           | £400                       |
| <b>Multiple Pre-empted Listings Facility</b> - available where more than 4 further issues and/or partials are anticipated in a 12-month period per listed security (inclusive of the amortisation and variable funding note facilities)                       | £1,600         | £1,600                     |
| <b>Early Delist</b> - applicable on application to delist a security class prior to the scheduled maturity date. (Not applicable to securities reaching automatic maturity)   | £500*          | £500*                      |
| <b>Increase of Headroom</b> - applicable should an issuer increase the available level of issuance facility   | £1,100         | £1,100                     |
| <b>Eligibility Application</b> - applicable where an approval in principle is required for comfort reasons prior to submission of an official application submission  | £1,500         | £1,500                     |
| <b>Formal Notice</b> - an announcement of a listing on the Exchange   | -              | £150*                      |
| <b>Bulk Issuer</b> - applicable where an application is made for more than one class of securities however a separate complete suite of application documents is provided for each individual class   | -              | £1,000                     |
| <b>Previously withdrawn, cancelled or dormant application</b> - where an issuer's application was either withdrawn or cancelled or had remained dormant for a period of 6 months, and the issuer subsequently seeks to re-submit the application for approval | £1,000         | £1,000                     |

\*Unless issuer has availed of the Lifetime Fee option

### Administrative Charges effective from 2 August 2021

| Administrative Charge         | Fee    |
|-------------------------------|--------|
| Late filing of accounts       | £500   |
| Correction of Issue Data      | £1,100 |
| Posting announcements by TISE | £250   |

## Terms and Conditions:

1. The Initial Application Fee, first Annual Fee and Formal Notice Fee or Lifetime Fee invoice (as applicable) must be settled by 12 noon (GMT) on the required application approval date. On the rare occasion where an invoice has been settled and the application is subsequently withdrawn and/or fully cancelled prior to application approval, a full refund will be provided.
2. The Lifetime Fee incorporates the Initial Application Fee, the first and subsequent Annual Fees and the Formal Notice fee. Should a bond redeem earlier than its scheduled maturity, the Lifetime Fee will also cover associated Delisting Fees. For the avoidance of doubt, no other administrative fees or charges are covered by the Lifetime Fee.
3. The Authority shall not issue any grant of listing to any application in respect of which fees remain outstanding and due for payment by an Issuer. The only exception to this rule is that fees for Final Terms need only be evidenced up to 12 noon (GMT) on the required day of listing.
4. All fees and charges raised post-admission must be settled within 30 days of the invoice date unless stated otherwise. The Authority reserves the right to suspend the listing of any of an Issuer's securities in the event of late or non-payment of such fees or charges.
5. All fees and charges raised post-admission are non-refundable and payable in full irrespective of any subsequent suspension of the listing.
6. All fees and charges are raised in GBP and must be settled in GBP only.
7. Any bank charges levied must be incurred by the remitter.
8. An Issuer shall be obliged to pay all fees and charges which are owing to the Authority in accordance with the Authority's Listing Rules and, for the avoidance of doubt, any prospective Issuer (in respect of which an initial application for listing has been submitted) shall be responsible for and shall procure the payment of all application and other fees in accordance with these Terms and Conditions.
9. These Terms and Conditions and any disputes or claims arising out of, or in connection with, their subject matter or formation (including non-contractual disputes or claims) are governed by, and construed in accordance with, the laws of the Island of Guernsey.
10. Subject to condition 11 below, the courts of Guernsey shall have exclusive jurisdiction for the purpose of hearing and determining any suit, action or proceedings and/or to settle any disputes in respect of fees or charges or otherwise arising out of or in any way relating to these Terms and Conditions or their formation or validity (Proceedings) and for the purpose of enforcement of any judgment against the property or assets of an Issuer.
11. Nothing in condition 10 above shall (or shall be construed so as to) limit the right of the Authority to take Proceedings against an Issuer in the courts of any country in which the Issuer has assets or in any other court of competent jurisdiction nor shall the taking of Proceedings by the Authority in any one or more jurisdictions preclude the taking of Proceedings by the Authority in any other jurisdiction (whether concurrently or not).

# TISE

## The International Stock Exchange

Responsive. Innovative.

### Products

- » Trading companies
- » Bonds
- » Investment vehicles
- » SPACs
- »  Sustainable

### Key Credentials

- » Total market value: >£450bn
- » Listed securities: > 3,000
- » International marketplace
- » Globally recognisable clients
- » Growing product range

### Why TISE?


- » Responsive approach
- » Competitive pricing
- » Global standards
- » Wide international recognition
- » Premier location

### Contact us

T: +44 [0] 1481 753000

E: [info@tisegroup.com](mailto:info@tisegroup.com)

[www.tisegroup.com](http://www.tisegroup.com)

 follow @tisegroup

 follow us on LinkedIn

**Dublin. Guernsey. Isle of Man. Jersey. London.**

PO Box 623, Helvetia Court, Block B, 3rd Floor, Les Echelons, St Peter Port, Guernsey, GY1 1AR

The International Stock Exchange Authority Limited is licensed by the Guernsey Financial Services Commission to operate an investment exchange under the Protection of Investors (Bailiwick of Guernsey) Law, 2020. Legal and regulatory information: [tisegroup.com/legal/regulatory](http://tisegroup.com/legal/regulatory)