

## Corporate Sustainability Statement

June 2024

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On our public market, despite difficult conditions for the debt capital markets more broadly, we continued to see the allocation of capital to sustainable finance by a wide range of investor groups. At the end of 2023, the total value of all listings on our public market TISE supporting environmental, social and sustainable initiatives grew to £20.5 billion.

TISE has recently taken some important steps forward in its sustainability journey. We remain committed to managing our business in a responsible and sustainable manner, enabling it to adapt to meet the changing needs of our stakeholders during the transition to a low-carbon and sustainable economy.

**Cees Vermaas**  
CEO

June 2024

As part of our commitment to deliver a business model which is sustainable over the longer term, we took a number of steps in 2023 to move forward with our sustainability agenda.

The Group undertook its first data gathering and emissions benchmarking exercise to assess the impact of our business operations on the environment. We have introduced new policies to help improve our environmental performance and will continue working to reduce emissions from our business operations.

We also set out our Net-Zero targets and commitments focused on long-term value creation and preservation. Our target is to be Net-Zero on Scope 1 and 2 (operational) emissions by 2050. We have also committed to taking practical steps to minimise our Scope 3 (value chain) emissions, whilst offsetting any remaining Scope 3 emissions.

For the first time, our emissions reporting was included within the Group's Annual Report and we will continue to report on our progress against our Net-Zero targets and commitments. In future years, as more data becomes available to us, we expect to increase the breadth of our reporting in this area.

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### Our Business

Built on a culture of responsiveness and innovation, TISE provides financial markets and securities services to public and private companies.

TISE's public market is best known as one of Europe's major professional bond markets. Issuers choose TISE because the products are provided through an efficient and cost-effective service from a venue which is internationally recognised and operates to global standards. TISE attracts issuers from around the world, including companies operating across a spectrum of environmental, social and sustainable sectors, such as, education, healthcare, municipal infrastructure, social housing and renewable energy.

We are a Partner Exchange of the United Nations' Sustainable Stock Exchanges Initiative (UN SSE) and use feedback from our network to stay informed about industry developments and ensure that we retain our competitive edge. We work closely with our Listing Agents and Sponsors to deliver our market-leading listing service and have recently invested significantly in modernising our technology platform to help us deliver our services in a more efficient way.

In 2023, TISE launched a unique offering for the private markets. TISE Private Markets provides unlisted companies with a dedicated marketplace through which they can access an integrated set of tailored electronic solutions, including trading, settlement and registry management.

The Authority, our ringfenced subsidiary which is the frontline regulator of TISE's public market, aims to create a pragmatic and sensible regulatory environment which appropriately balances the needs and interests of our stakeholders. A suite of policies and controls have been implemented by the Authority to protect market integrity and prevent misuse or abuse. We continue to review and enhance our rules where opportunities to do so are identified, ensuring that our market functions well for all participants.

Our business is conducted in line with applicable laws, regulations, rules and codes and there is a zero-tolerance approach to criminal conduct (including money laundering; tax evasion; terrorist financing; proliferation financing, fraud; bribery and corruption; and market abuse). All staff are provided with comprehensive training on our rules, policies and procedures.

Further information about the Group's governance arrangements is available on the [Investor Relations](#) page of our website.





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### Supporting Sustainable Finance

TISE Sustainable is our comprehensive and reputable sustainable finance segment for our public market which facilitates the flow of capital into investments that promote environmental, social or sustainable activities.

Since launching our sustainable finance segment in 2021, sustainable issuers, green bonds, sustainable bonds, sustainability-linked bonds and humanitarian catastrophe bonds have been admitted to TISE Sustainable. Responding to market demand, in 2022 we launched a transition offering within TISE Sustainable so that we can cater for transition bonds and transition issuers, further supporting initiatives to secure a just transition to Net-Zero.

In 2023, there were new admissions to the segment from telecommunications brand, Liberty Costa Rica, and the leading provider of production of natural soda ash, WE Soda. At 31 December 2023, the total value of all listings on TISE supporting environmental, social and sustainable initiatives grew to £20.5 billion [31 December 2022: £13 billion], reflecting the continued increase in capital being allocated to these asset classes by a wide range of investor groups.

We continue to engage with our network at a local and international level to ensure that we are at the forefront of thought leadership and innovative action focused on facilitating sustainable investment. Whilst we continue to list securities which are not within the sustainable sector, we remain mindful of the need to appropriately manage and support issuers and investors with their transition to a low carbon and sustainable economy.

Further information is available on the [Sustainable page](#) of our website.

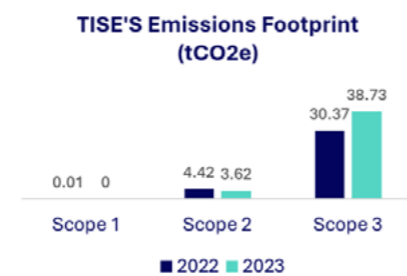


### Managing our Environmental Impact

We recognise the need to address climate change and will continue working to reduce the impact of our business operations on the environment.

In 2023, we set out our Net-Zero targets and commitments focused on long-term value creation and preservation. Our target is to be Net-Zero on Scope 1 and 2 (operational) emissions by 2050. We have also committed to taking practical steps to minimise our Scope 3 (value chain) emissions, whilst offsetting any remaining Scope 3 emissions.

To enable us to measure progress against our Net-Zero targets and commitments, the Group undertakes a data gathering and emissions benchmarking exercise each year. Our reported emissions footprints for the first two years of measurement (2022 and 2023) are shown in the adjacent graph.



In 2022, the largest contributors to our reported Scope 3 emissions were business travel, commuting and energy usage whilst working from home. We offset our reported Scope 3 emissions by supporting the gold standard offset project, The Nicaforest High Impact Reforestation Program. Alongside climate action, this project also provides educational opportunities and shared economic growth amongst the local community.

In 2023, our reported Scope 3 emissions increased because we collected data and reported on purchased goods (emissions from data centres, marketing giveaways and client drinks receptions) for the first time. We offset our reported Scope 3 emissions by supporting the gold standard offset project, Uganda Gender Responsive Safe Water Project. As well as providing communities with access to safe water, the project has resulted in a significant reduction in reported incidents of domestic violence related to water collection. This aligns with staff fundraising activities during 2024 for charities supporting those experiencing domestic abuse.

In future years, as more data becomes available to us, we expect to continue to increase the breadth of our Scope 3 reporting.

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### Providing Employment & Development Opportunities

Our success is founded in the quality of our staff. TISE offers unique career opportunities and employs staff with a diverse range of skills and experience. Our internal Career Development Programme is designed to attract and develop talent and we make a significant investment in staff training and professional development to help our staff progress in their chosen careers.

We are an equal opportunities employer and are committed to ensuring that all staff are treated fairly and with respect. Our employment policies follow best practice and, in so doing, ensure that staff are supported and protected in all aspects of their employment.

Our health and well-being programme is designed to support our staff both inside and outside of the workplace. Alongside private health insurance and dental insurance, we offer staff an annual subsidy which they can put towards supporting their wellbeing, for example, gym membership or yoga classes. The Group supports a number of initiatives aimed at maintaining staff wellbeing, including Mental Health Awareness Week, and several staff have received training as Mental Health First Aiders and Safer Spaces Champions.

Further information is available on the [Careers page](#) of our website.

### Partnering with our Communities

Our Corporate Social Responsibility (CSR) programme helps us to support and engage with the communities in which our staff live and work. Each year staff choose a local community project or not-for-profit organisation to partner with and provide support through both fundraising and volunteering days. All funds raised by our staff through CSR activities are matched by TISE.

Last year we raised more than £18,000 for the Priaulx Premature Baby Foundation, a charity which supports families from the Channel Islands with premature babies and sick children. We also made smaller donations to charities providing similar services in Dublin, Jersey and London.

Over many years, the Group has provided corporate sponsorship to not-for-profit organisations and community events. To mark our 25th anniversary and in addition to our charity fundraising, staff undertook 25 separate activities to support our local communities. This included participating in the Sure Guernsey Marathon, the Saffery Rotary Walk, and the Canaccord Genuity Inter-Firm Relay, as well as a tree planting scheme organised through Jersey Finance. In addition, the Group provided corporate sponsorship for the Guernsey Women's football team, Guernsey netballer McKenzie Rich, the Island Games sailing competition, world championship sailor Andrew Bridgman, and Vauvert Primary School's Dragons' Den competition.

Further information is available on the [CSR page](#) of our website.

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