

TISE

**The International
Stock Exchange**

Corporate Sustainability Statement

Message from the CEO

Our vision, mission and values articulate the ambition for our business and define our common beliefs. They help ensure that our business is managed in a responsible and sustainable manner, enabling it to adapt to meet the changing needs of our stakeholders during the transition to a low-carbon and sustainable economy. We are committed to being an active participant in the sustainable capital markets ecosystem, both in terms of how we manage our business and through our role as a facilitator of global capital flows.

Our role as the operator and regulator of an international Exchange connects us with a broad range of external stakeholders, including market participants (investors, issuers, members, brokers, introducers) regulators, industry associations, governments and communities both large and small.

We use our unique position to proactively engage with our network at a local and international level to share knowledge and best practice and to promote and support the development of environmental, social and sustainable finance products and initiatives.

As well as launching our dedicated sustainable finance market segment, TISE Sustainable, we have also recently publicly recognised our commitment to promoting sustainable finance by joining the United Nations' Sustainable Stock Exchanges Initiative (UN SSE). TISE is now among the 104 Partner Exchanges of the UN SSE, a UN Partnership Programme whose mission is to provide a global platform for exploring how exchanges, in collaboration with investors, companies (issuers), regulators, policymakers and relevant international organisations, can encourage sustainable investment. We look forward to collaborating with our fellow Partner Exchanges in the promotion and development of sustainable finance initiatives.

TISE has recently taken some important steps forward in its sustainability journey and we will continue to look for opportunities to enhance the efficiency and sustainability of our operations. Over the longer term, we remain committed to playing our role in facilitating and developing sustainable capital markets.



Cees Vermaas
August 2021

Our Market

Built on a culture of responsiveness and innovation, TISE is a regulated market specialising in listing bond issuances aimed at professional investors. Issuers choose TISE because the products are provided through an efficient and cost-effective service from a venue which is internationally recognised and operates to global standards. TISE attracts issuers from around the world, including companies operating across a spectrum of environmental, social and sustainable sectors, such as, education, healthcare, municipal infrastructure, social housing and renewable energy.

We engage with our stakeholders in an open and transparent manner, using feedback from our network to stay informed about industry developments and ensure that we retain our competitive edge. We work closely with our Listing Agents and Sponsors to deliver our market-leading listing service and have recently invested significantly in technology to help us deliver our services in a more efficient way.

The Authority, our ringfenced subsidiary which is the frontline regulator of our market, aims to create a pragmatic and sensible regulatory environment which appropriately balances the needs and interests of our stakeholders. A suite of policies and controls have been implemented by the Authority to protect market integrity and prevent misuse or abuse. Applicants for the listing of securities are assessed against a range of risk factors in areas such as investor protection risk [such as, the targeting of vulnerable customers], reputational risk and governance risk [including undisclosed/unmanaged conflicts of interest; egregious expense ratios; inadequate protections/disclosures; and previous regulatory compliance failures]. Together with the Authority, we continue to review and enhance our rules where opportunities to do so are identified, ensuring that our market functions well for all participants.

Sustainable Finance Market Segment

 **TISE Sustainable**, our dedicated sustainable finance segment, has been established to help connect issuers and investors to facilitate the flow of capital into investments which promote environmental, social or sustainable activities. TISE Sustainable is available to all TISE-listed issuers who are able to demonstrate compliance with internationally recognised sustainable finance standards.

Whilst we continue to list securities which are not within the sustainable sector, we remain mindful of the need to appropriately manage and support issuers and investors with their transition to a low carbon and sustainable economy.

Supporting Economic Growth

TISE provides opportunities for small and medium size enterprises to access the capital markets with a tailored offering which meets the needs of a growing business. With a proportionate and straightforward approach, and a total cost of listing of approximately one third of the cost of the traditional marketplaces, TISE is an ideal ‘incubator’ allowing business owners to scale up their companies sooner than had previously been possible. This brings broader societal benefits through the creation of jobs and new opportunities in the issuer’s domestic markets.

In addition to supporting business growth and acquisitions, retail and food service operator SandpiperCI uses its TISE listing to raise its profile and enable wider participation in the ownership of the business. With over 80 stores across the Channel Islands, Gibraltar and Isle of Man, SandpiperCI helps to maintain successful high streets in our local communities.

Our Governance

As a listed company, the TISE Group has adopted the Quoted Companies Alliance Corporate Governance Code (QCA Code) in support of our commitment to upholding good corporate governance practices. The QCA Code is tailored for small and mid-size quoted companies and aims to help companies build trust with stakeholders through a pragmatic and proportionate approach to governance. Further information and reporting is available on the Investor Relations page of our website.

Our business is conducted in line with applicable laws, regulations, rules and codes and there is a zero-tolerance approach to criminal conduct (including money laundering; tax evasion; terrorist financing; fraud; bribery and corruption; and market abuse). All staff are provided with comprehensive training on our rules, policies and procedures.

Our People

Our success is founded in the quality of our staff. TISE offers unique career opportunities and employs staff with a diverse range of skills and experience. Our career development programme is designed to attract and develop talent and we make a significant investment in staff training and professional development to help our staff progress in their chosen careers.

We are an equal opportunities employer and are committed to ensuring that all staff are treated fairly and with respect. Our employment policies follow best practice and, in so doing, ensure that staff are supported and protected in all aspects of their employment. Our health and well-being programme, including events such as Wellbeing Week and Mental Health Awareness Week, help create a positive and healthy workplace.

Further information is available on the Careers page of our website.

Our Environment

We have implemented a range of recycling and energy-efficient policies (such as reduced printing and energy saving light systems) aimed at reducing overall consumption at our offices and minimising the negative impact on our environment.

Where printed marketing materials are required for our events and conferences, we elect to Carbon Capture our paper purchases, mitigating the carbon emissions associated with paper production by funding the creation of native woodland in the UK. Branded products and event giveaways are sourced responsibly and incorporate recyclable packaging.

We continue to review opportunities to improve our environmental performance.

Our Communities

Our Corporate Social Responsibility (CSR) programme helps us to support and engage with the communities in which we live and work. Our staff choose a local community project or not for profit organisation to partner with each year and provide support through both fundraising and employee volunteering days. All funds raised by our staff through CSR activities are matched by TISE. In recent years, our CSR programme has supported a diverse range of charitable initiatives including Help a Guernsey Child, The Children's Centre (IOM), Guernsey Mind, Jersey Scout Association, The Ivy Trust, GSPCA and Les Bourgs Hospice.

TISE provides corporate sponsorship for a number of not-for-profit organisations and community events, such as, the Extraordinary Islanders campaign in the Isle of Man, the Social Investment Fund's COVID-19 appeal in Guernsey, the Guernsey Literary Festival and Guernsey Raiders RFC.

We are pleased to have been amongst the first recipients of the Community Champion Award accredited through ESI Monitor.

TISE

The International Stock Exchange

Dublin. Guernsey. Isle of Man. Jersey. London.

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Legal and regulatory information: tisegroup.com/legal/regulatory

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