tise
a miax company

Responsive. Innovative.

Why TISE for CLOs

Collateralised Loan Obligations (CLOs)

As a globally recognised stock exchange and uniquely positioned European listing venue, The International Stock Exchange (TISE) provides a bespoke offering for listing a CLO warehouse, full CLO transaction, and CLO refinancing, via our dedicated Bond Market.

Key reasons to use TISE for CLOs

- **24 hour turnaround** available. **2+1**-day guarantee for CLOs
- **Warehouse for free!** - The only Exchange to offer an all-inclusive fee that covers the warehouse, transaction and refinance stages. The Warehouse stage is free when you take up this option!
- **No hidden fees** - no additonal listing taxes or charges
- **Proportinate regulation** – UK & EU regulations and directives impacting bond listings do not apply, including...

  MAR and/or MiFID - Securitisation Regulation - CSDR "book entry" form - Prospectus Regulation - Transparency Directive - Minimum denomination requirement - LEI / ISIN - Electronic (website) publication of offering document
- **Ongoing financials** not required
- **Bond listing experience** globally – 2,600+ issuers, 40+ countries, 4,500+ bonds including CLOs across UK, USA, Ireland, Cayman, Jersey & Luxembourg
- Globally '**Recognised stock exchange**' for the UK & Irish Quoted Eurobond Exemption & as a 'Designated Offshore Securities Market' (US SEC)
- **Extensive network** of international bond listing agents with CLO specific experience
- TISE operating jurisdictions provide an **all-inclusive** proposition for global CLO transactions, including the incorporation of SSPEs, legal work, administration, corporate and fiduciary services

CLO Fee Schedule

Warehouse	Transaction	Refinancing
£10,000 (Warehouse for free)		
	£10,000	
		£5,000

Warehouse + transaction + refinancing - £10,000
Incorporates ALL TISE listing fees related to the warehouse, subsequent CLO transaction and any future refinancing

Transaction + refinancing - £10,000
Incorporates ALL TISE listing fees related to the CLO transaction and any future refinancing

Refinancing - £5,000
Incoporates ALL TISE listing fees related to a refinancing in the event of a new application to list a refinanced deal

CLO issuers have included:

Anchorage Capital Europe CLO 9 DAC

Apidos CLO XLII Ltd & LLC

Ballyrock CLO 21 & 24 Ltd & LLC

Chamonix Infrastructure Funding I, Ltd & LLC

HPS CLO Strategic Opportunities Co Sàrl

Indigo Credit Management 1 DAC

Invesco US CLO 2023-3 Ltd & LLC

Juniper Valley Park CLO Ltd & LLC

Owl Rock CLO XII Ltd / Owl Rock CLO XIII LLC

Palmer Square CLO 2020-3 Ltd & LLC

Trinitas CLO XXIX, Ltd & LLC

Warwick Capital CLO 1 &2 Ltd & LLC



Alex Taylor
Business Development Lead
alex.taylor@tisegroup.com
D: +44 (0) 7818 031007



Hulda Santos
Business Development Executive
hulda.santos@tisegroup.com
D: +44 (0) 7546 270424

tisegroup.com

DISCLAIMER: This material is provided for general educational and information purposes and is not intended to, nor does it, constitute investment or other professional advice or a recommendation to buy, sell, hold or solicit any investment, security or other financial instrument or product. The International Stock Exchange Group Limited – legal and regulatory information: tisegroup.com/legal-and-regulatory