



TISE
a miiax company

QIBM

Qualified Investor Bond Market

Quick Guide

Dublin. Guernsey. Isle of Man. Jersey. London.

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Quick guide

TISE Global Recognitions Recognised Stock Exchange [UK & Irish Quoted Eurobond Exemptions] Designated Offshore Securities Market [US SEC] Approved Stock Exchange [German BaFin] Recognised Stock Exchange [Australian ASX]	TISE Global Memberships Association for Financial Markets in Europe [AFME] International Capital Market Association [ICMA] International Organization of Securities Commissions [IOSCO] Quoted Companies Alliance [QCA] United Nations’ Sustainable Stock Exchanges Initiative [UN SSE]
Dedicated Bond Market Qualified Investor Bond Market [QIBM]	Bond Market Status Unique European regulatory environment [Independent/Non-EU/Non-UK]
Qualified Investor Institutional investors, professional investors, and other investors experienced and knowledgeable in investing in bonds [QIBM Listing Rules Pg 6 for broad definition]	Minimum Denomination Requirements and/or Stipulations N/A
Prospectus Regulation [EU & UK] N/A	Market Abuse Regulation [EU & UK] N/A
Transparency Directive [EU & UK] N/A	Securitisation Regulation [EU & UK] N/A
Central Securities Depositories Regulation, including Article 3 ‘Book-Entry Form’ [EU & UK] N/A	Electronic Clearing & Settlement N/A
Listing Agent Yes [including legal counsel, investment banks, corporate service providers]. Programme issuers may submit FTs directly	Paying Agent N/A

Reviewing Authority Single submission to TISE via MyTISE portal	Application Review Times / Return of Comments TISE Guarantee 3+1 [Initial Application submission: Max 3 days / Subsequent submission(s): Max 1 day] Specific CLO Guarantee 2+1
Listing Document Any executed document* setting out the applicable T&Cs of the bond issue, wrapped as a TISE Listing Document <i>[*Instrument, Deed Poll, Trust Deed, Trust Instrument, Debenture, or any similar form document]</i> OR a full capital markets Prospectus or Offering Document, if available	Listing Document Disclosure QIBM Listing Rules, Chapter 2
Legal Entity Identifier [LEI] of the issuer N/A [disclose if available]	ISIN for each class of bond N/A [disclose if available]
Other codes: Classification of Financial Instruments [CFI] Financial Instrument Short Name [FISN] N/A	Post Listing Continuing Obligations QIBM Listing Rule 3.2 General Notifications [No PR/MAR/TD/CSDR]

Upfront Financials 2 years recognised international standard or national GAAP [audited or non-audited] OR the available financials if only incorporated between 1-2 years OR for NewCos [less than 1 year], no financial statements	Ongoing Financials General Rule: Ongoing financials not required [Limited exceptions QIBM Listing Rule 3.6.1]
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EEA/UK Programme Passport Facility Yes via TISE Passport [A Pan-European, fast-track listing service available for those bond programmes already approved by a national competent authority within the EEA or UK]	Bond Trading Bonds listed on TISE may trade via TISE’s dedicated trading platform, NOVA
Electronic ‘Website’ Publication of Offering Document N/A	Physical Availability of Offering Document 14-day post listing physical availability only [location at issuer’s discretion]
Listing Fee Examples Securitisation Standalone Securitisation <i>[includes any number of tranches, any amount of issuance, any listing duration]</i> £15,000 Lifetime Fee per standalone application submitted	Programme Securitisation & x 1 Final Terms £5,000 TISE Approved Programme £0 Programme Updates [no annual programme update requirement] £1,000 per Final Terms / Drawdown Document per Class/Series/Tranche

CLO CLO Warehouse A CLO Warehouse listing at TISE automatically triggers our CLO Lifecycle Fee of £10,000 (all-in) , which incorporates: <ol style="list-style-type: none">All TISE listing fees related to the CLO Warehouse, andAll TISE listing fees related to the subsequent CLO Transaction [a prepaid option], andAll TISE listing fees related to any future CLO Refinancing [a prepaid option].
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CLO Transaction A standalone CLO Transaction at TISE [with no prepaid option] automatically triggers our CLO Lifetime Fee of £10,000 (all-in) , per application submitted.

CLO Refinancing A TISE listed CLO Transaction which subsequently delists for the purposes of a Refinancing [with no prep paid option] automatically triggers our CLO Refinancing Fee of £5,000 (all-in) , in the event of a new application to list a refinanced deal.

For full information regarding all our product fees please visit our website.



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