

**TISE**  
a miax company

**QIBM**  
Qualified Investor Bond Market

**Quick Guide**

Dublin. Guernsey. Isle of Man. Jersey. London.

[tisegroup.com](http://tisegroup.com)

## Quick guide

### TISE Global Recognitions

Recognised Stock Exchange [UK & Irish Quoted Eurobond Exemptions]  
Designated Offshore Securities Market [US SEC]  
Approved Stock Exchange [German BaFin]  
Recognised Stock Exchange [Australian ASX]

### TISE Global Memberships

Association for Financial Markets in Europe [AFME]  
International Capital Market Association [ICMA]  
International Organization of Securities Commissions [IOSCO]  
Quoted Companies Alliance [QCA]  
United Nations' Sustainable Stock Exchanges Initiative [UN SSE]

### Dedicated Bond Market

Qualified Investor Bond Market [QIBM]

### Bond Market Status

Unique European regulatory environment  
[Independent/Non-EU/Non-UK]

### Qualified Investor

Institutional investors, professional investors, and other investors experienced and knowledgeable in investing in bonds [QIBM Listing Rules Pg 6 for broad definition]

### Minimum Denomination Requirements and/or Stipulations

N/A

### Prospectus Regulation [EU & UK]

N/A

### Market Abuse Regulation [EU & UK]

N/A

### Transparency Directive [EU & UK]

N/A

### Securitisation Regulation [EU & UK]

N/A

### Central Securities Depositories Regulation, including Article 3 'Book-Entry Form' [EU & UK]

N/A

### Electronic Clearing & Settlement

N/A

### Listing Agent

Yes [including legal counsel, investment banks, corporate service providers]. Programme issuers may submit FTs directly

### Paying Agent

N/A

### Reviewing Authority

Single submission to TISE via MyTISE portal

### Application Review Times / Return of Comments

TISE Express [24h] fast-track service  
TISE Guarantee [2+1] turnaround for CLOs  
TISE Guarantee [3+1] standard turnaround  
[Initial Application submission: Max 3 days / Subsequent submission(s): Max 1 day]

### Listing Document

Any executed document\* setting out the applicable T&Cs of the bond issue, wrapped as a TISE Listing Document  
*[\*Instrument, Deed Poll, Trust Deed, Trust Instrument, Debenture, or any similar form document]*  
OR  
a full capital markets Prospectus or Offering Document, if available

### Listing Document Disclosure

QIBM Listing Rules, Chapter 2

### Legal Entity Identifier [LEI] of the issuer

N/A

[disclose if available]

### ISIN for each class of bond

N/A

[disclose if available]

### Other codes:

#### Classification of Financial Instruments [CFI]

#### Financial Instrument Short Name [FISN]

N/A

### Post Listing Continuing Obligations

QIBM Listing Rule 3.2 General Notifications  
[No PR/MAR/TD/CSDR]

### Upfront Financials

2 years recognised international standard or national GAAP [audited or non-audited]  
OR  
the available financials if only incorporated between 1-2 years  
OR  
for NewCos [less than 1 year], no financial statements

### Ongoing Financials

General Rule: Ongoing financials not required  
[Limited exceptions QIBM Listing Rule 3.6.1]

### EEA/UK Programme Passport Facility

Yes via TISE Passport  
[A Pan-European, fast-track listing service available for those bond programmes already approved by a national competent authority within the EEA or UK]

### Bond Trading

Bonds listed on TISE may trade via TISE's dedicated trading platform, NOVA

### Electronic 'Website' Publication of Offering Document

N/A

### Physical Availability of Offering Document

14-day post listing physical availability only  
[location at issuer's discretion]

### Listing Fee Examples Securitisation

#### Standalone Securitisation

*[includes any number of tranches, any amount of issuance, any listing duration]*  
£15,000 Lifetime Fee per standalone application submitted

#### Programme Securitisation & x 1 Final Terms

£5,500 TISE Approved Programme  
£0 Programme Updates [no annual programme update requirement]  
£1,100 per Final Terms / Drawdown Document per Class/Series/Tranche

### CLO

#### CLO Warehouse

A CLO Warehouse listing at TISE automatically triggers our **CLO Lifecycle Fee of £10,000 (all-in)**, which incorporates:

1. All TISE listing fees related to the CLO Warehouse, and
2. All TISE listing fees related to the subsequent CLO Transaction [a prepaid option], and
3. All TISE listing fees related to any future CLO Refinancing [a prepaid option].

#### CLO Transaction

A standalone CLO Transaction at TISE [with no prepaid option] automatically triggers our **CLO Lifetime Fee of £10,000 (all-in)**, per application submitted.

#### CLO Refinancing

A TISE listed CLO Transaction which subsequently delists for the purposes of a Refinancing [with no prep paid option] automatically triggers our **CLO Refinancing Fee of £5,000 (all-in)**, in the event of a new application to list a refinanced deal.

For full information regarding all our product fees please visit our website.



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