

TISE SUSTAINABLE

Brochure

Dublin. Guernsey. Isle of Man. Jersey. London.

tisegroup.com

Responsive. Innovative.

Europe's most comprehensive sustainable market segment, enabling the flow of capital into investments that promote environmental, social or sustainable activities.

More than **£8 billion** listed on our market during 2021 alone to support environmental, social and sustainable initiatives.









Overview



Sustainable finance is gaining momentum globally. Market participants ranging from supranational organisations through to financial institutions, as well as individual investors, are increasingly recognising the importance of allocating capital in a manner which finances a sustainable future.

TISE Sustainable has been established to provide a comprehensive and reputable market segment which enables the flow of capital into investments that promote environmental, social or sustainable activities.

With a straightforward application process and no additional fee, the segment is available to all TISE-listed issuers and securities which demonstrate their qualifying credentials.

TISE is a Partner Exchange of the United Nations' Sustainable Stock Exchanges (SSE) initiative and is committed to being part of the sustainable capital markets ecosystem, both in terms of how we manage our business and through our role as a facilitator of global capital flows.





Advantages



Connectivity

Helping to connect issuers and investors to facilitate the flow of sustainable capital.

Credibility

All issuers/securities independently assessed against internationally recognised sustainable finance standards.

Transparency

Publicly available sustainability reporting and comprehensive information disclosure.

Visibility

Inclusion on the dedicated TISE Sustainable segment and use of TISE Sustainable logos to promote the issuer's commitment to sustainable finance.



Qualifying credentials



Frameworks

Either (i) the issuer's business, or that of its wider group; or (ii) the use of the proceeds raised by the issuance of a security; has been verified as having an environmental, social or sustainable purpose by an independent party against a recognised framework.

Framework	Minimum Qualifying Credentials	Info
Climate Bonds Initiative: Climate-Aligned Issuers	Fully Aligned or Strongly Aligned	Link
Climate Bonds Initiative: Climate Bonds	Certification	Link
ESI Monitor Environmental Business Operations Framework	Certification	Link
Green Seal Certification	Certification	Link
Guernsey Green Fund	Route 1 or Route 2	Link
ICMA Green Bond Principles	Certification	Link
ICMA Social Bond Principles	Certification	Link
ICMA Sustainability Bond Guidelines	Certification	Link
ICMA Sustainability-Linked Bond Principles	Certification	Link
The Carbon Trust Standard	Certification	Link



Qualifying credentials



Ratings

The issuer's business, or that of its wider group, has been positively rated by an independent party.

Rating Agency	Minimum Qualifying Credentials	Info
Global Real Estate Sustainability Benchmark	4* or 5*	Link
ISS ESG Corporate Rating	Prime	Link
MSCI ESG Rating	AAA to BBB	Link
Refinitiv ESG Score	A+ to B -	Link
Sustainalytics ESG Risk Rating	Negligible or Low Risk	Link

In addition to the frameworks and ratings outlined on page 4 & page 5, TISE will consider other frameworks and ratings which demonstrate the issuer's (or security's) environmental, social or sustainable credentials.



How to apply



An application for admission to the TISE Sustainable market segment can be made at the same time as an application to list, however, approval of the admission to TISE Sustainable will only take place once admission to TISE's Official List has been granted.

Submission.

The issuer submits a completed TISE Sustainable Application Form together with supporting documentation. All independent verification reports or rating assessments must be current and valid. Where periodic reviews are required, the most recent verification report or rating assessment must be submitted.

Review.

TISE will review the application and request any additional information required.

Admission.

If the qualifying credentials have been demonstrated, the issuer/security will be added to the TISE Sustainable market segment and displayed on TISE's website.

Visibility.

The issuer will be sent a suite of TISE Sustainable logos which can be used by the issuer within its own marketing and branding materials (in accordance with the terms and conditions and brand guidance).

Ongoing requirements



The issuer must ensure that its rating and sustainability reporting are published online. Where periodic reviews are required, the most recent verification report or rating assessment must be made available.

The issuer must inform TISE, without delay, of any changes to the details or status of their TISE Sustainable qualifying credentials (for example, change of independent verifier, framework, status or rating attained).

If the issuer or security ceases to demonstrate their qualifying credentials, the issuer must contact TISE to establish whether the matter can be remediated or if their qualifying credentials can be demonstrated in another way.

TISE may, at its discretion, allow issuers or securities on the TISE Sustainable market segment to remain on the segment for an agreed period (of up to 12 weeks), should the issuer or security temporarily fail to demonstrate their qualifying credentials.

If the matter cannot be remediated and TISE considers that the qualifying credentials are not demonstrated, the issuer or security will be removed from TISE Sustainable with immediate effect.

TISE retains sole discretion over the addition, continuance and removal of issuers and securities from TISE Sustainable.



Use of logos



Upon admission to the TISE Sustainable market segment, the issuer will be sent a suite of TISE Sustainable logos which can be used by the issuer to promote its commitment to sustainable finance within its own marketing and branding materials.

These logos are to be used in accordance with TISE's terms and conditions and branding guidance.

TISE encourages issuers to utilise these logos within their marketing materials, including on their website for example alongside any other information, news and reports related to the issuer's sustainable status.

An issuer which is no longer admitted to TISE Sustainable must immediately cease use of the TISE Sustainable logos and remove the logos from all materials, whether online or offline.



Frequently asked questions

Do I have to choose between admission to TISE's Official List and to TISE Sustainable?

No, all securities approved for listing are admitted to our Official List, which is a prerequisite for any issuer or their security to be admitted to TISE Sustainable.

How does an issuer or security qualify for TISE Sustainable?

There are two ways an issuer or security can qualify for TISE Sustainable:

1. Framework - Either (i) the issuer's business, or that of its wider group; or (ii) the use of the proceeds raised by the issuance of a security; has been verified as having an environmental, social or sustainable purpose by an independent party against a recognised framework.

2. Rating - The issuer's business, or that of its wider group, has been positively rated by an independent party.

A list of acceptable frameworks and ratings is available here. In addition, we will consider other frameworks and ratings which evidence an issuer's or security's environmental, social or sustainable credentials.

Is there any additional cost associated with TISE Sustainable?

No, we do not levy any additional fees for an issuer or security to be admitted to, or have an ongoing presence on, TISE Sustainable.

What is involved in applying for TISE Sustainable?

All we require is the submission of a short application form. It can be completed and submitted online here. Alternatively, there is a PDF version available here which can be submitted by email to sustainable@tisegroup. com. The only additional requirement is the submission of evidence to demonstrate that the issuer or security holds a qualifying credential for admission to TISE Sustainable.

Frequently asked questions

What evidence is required as part of my TISE Sustainable application?

As part of a TISE Sustainable application, we require the evidence to demonstrate that the issuer or security holds a relevant qualifying credential. In essence, this comprises either submitting a copy of a current and valid independent party report, disclosing where this is publicly available or otherwise directing us to where there is publicly available evidence that the issuer or security holds the qualifying credential.

Copies of reports provided to us are not made publicly available by TISE but they may form part of ongoing public sustainability reporting.

What are the ongoing reporting requirements for TISE Sustainable?

As part of admission to TISE Sustainable, we ask applicants to publish a URL which provides access to the most relevant ongoing public sustainability reporting in relation to the issuer or security.

For example, this could be within an annual report and accounts or a separate annual sustainability report. Should the issuer include a sustainability section within their annual report and accounts but also publish a full annual sustainability report, we would expect the URL to link to the sustainability report as this would contain the most relevant and comprehensive information. Should the issuer only report on sustainability within their annual report and accounts then, as long as it is sufficient in scope and depth, this will be sufficient.

In short, the URL should provide those visitors to the TISE Sustainable list of issuers and securities with access to the most relevant and comprehensive ongoing public sustainability reporting. The URL might link to the specific document or an overarching webpage or area of a website where this information is housed.

What are the ongoing administration requirements?

In terms of ongoing administration, all we ask is that the URL made available from our website provides access to the latest sustainability reporting. As long as access is maintained, rather than providing a URL to a specific document, ongoing administration may be reduced by providing a link to an overarching webpage or area of a website which houses ongoing sustainability reporting. Irrespective, should this information move, or the latest information become available in another location, we would need to be provided with an updated link.



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