

FORMAL NOTICE

This notice complies with the requirements of the Channel Islands Securities Exchange Authority Limited. It appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities in or offered by Osprey Aviation Services (UK) Limited (the "**Issuer**"). Applications will only be considered on the basis of the listing document.

Application has been made to The Channel Islands Securities Exchange Authority Limited for £9,200,000 Fixed Rate Subordinated Guaranteed Secured Loan Notes 2022 and £4,600,000 Fixed Rate Subordinated Loan Notes 2022 (together the "**Notes**") issued by the Issuer, to be admitted to the Official List of The Channel Islands Securities Exchange Authority Limited. It is expected that admission to the Official List of The Channel Islands Securities Exchange Authority Limited will be effective and that dealings will commence on or about 16 December 2016.

Osprey Aviation Services (UK) Limited

(a company incorporated and registered in Scotland with registered number SC492802)

Listing sponsored by:

CAREY OLSEN CORPORATE FINANCE LIMITED

The listing document relating to the Issuer's application is available during normal business hours on any week day (except Saturdays, Sundays and Bank Holidays) for a period of 14 days from the date of this notice from:

Carey Olsen Corporate Finance Limited, 47 Esplanade, St Helier, Jersey JE1 0BD, Channel Islands.

16 December 2016