

This notice is issued in compliance with the requirements of The International Stock Exchange Authority Limited (the **Authority**). This notice is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

C3 INVESTMENTS IN AYRSHIRE COLLEGE EDUCATION HOLDCO LIMITED

a private limited company incorporated and registered in Scotland on 27 March 2014 (registered number 473666) whose registered address is at c/o IML, 2nd Floor, 11 Thistle Street, Edinburgh, Scotland EH2 1DF

C3 Investments in Ayrshire College Education Holdco Limited (the **Issuer**) has applied to the Authority for:

An unlimited amount of Fixed Rate Subordinated Unsecured PIK Notes due 17 May 2041 (the Notes)

to be admitted to the Official List of The International Stock Exchange (the **Exchange**). Copies of the Issuer's Listing Document can be inspected at the registered office of the Listing Agent at the address set out below during normal business hours excluding Saturdays and Sundays for a period of fourteen days from the date of this notice. Applications will only be considered on the basis of the Listing Document.

It is expected that admission to the Official List of the Exchange will become effective and that dealings in the Notes will commence on 28 September 2017.

The Listing Agent is Maurant Ozannes Securities Limited, Jersey Branch.

The address of the Listing Agent is at 22 Grenville Street, St Helier, Jersey, JE4 8PX, Channel Islands.

28 September 2017