FORMAL NOTICE

This notice complies with the requirements of The International Stock Exchange Authority Limited (the **Authority**). It appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities in or offered by CBRE Limited (the **Issuer**). Applications will only be considered on the basis of the listing document.

Application has been made to the Authority for: (i) GBP 45,734,793.21 LIBOR plus 5.079 per cent. Promissory Note Repayable on Demand (**Promissory Note 1**); (ii) GBP 11,500,000.00 LIBOR plus 5.079 per cent. Promissory Note Repayable on Demand (**Promissory Note 2**); (iii) GBP 7,181,877.00 LIBOR plus 5.079 per cent. Promissory Note Repayable on Demand (**Promissory Note 3**); and (iv) GBP 33,138,812.00 LIBOR plus 3.31 per cent. Promissory Note due December 2023 (**Promissory Note 4** and together with Promissory Note 1, Promissory Note 2 and Promissory Note 3, the **Notes**) issued by the Issuer, to be admitted to the Official List of The International Stock Exchange (the **Official List**).

It is expected that admission to the Official List will be effective and that dealings will commence on or about 12 October 2018.

CBRE Limited

(a company incorporated and registered in England with registered no. 03536032)

Listing sponsored by Ogier Corporate Finance Limited

The listing document relating to the Issuer's application is available, during normal business hours on any weekday (except Saturdays, Sundays and Bank holidays) for a period of 14 days from the date of this notice from:

Ogier Corporate Finance Limited 44 Esplanade, St Helier, Jersey JE4 9WG

And at the registered office of the Issuer at
St Martin's Court
10 Paternoster Row
London
EC4M 7HP

12 October 2018