Formal Notice

This notice complies with the requirements of The International Stock Exchange Authority Limited (the **Authority**). It appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities in or offered by Shaviram Delta Finance Limited (the **Issuer**). Applications will only be considered on the basis of the listing document.

Application has been made to the Authority for up to £50,000,000 8% loan notes due 2030 issued by the Issuer, to be admitted to the Official List of The International Stock Exchange (the **Official List**). It is expected that admission to the Official List will be effective and that dealings will commence on or about dated 15 May 2020.

SHAVIRAM DELTA FINANCE LIMITED

a private limited company incorporated under the laws of England and Wales with registered number 11881222

Listing Agent:

Mourant Securities Limited, Jersey Branch

The listing document relating to the Issuer's application is available during normal business hours on any week day (except Saturdays, Sundays and Bank Holidays) for a period of 14 days from the date of this notice from:

22 Grenville Street
St Helier
Jersey
JE4 8PX
Channel Islands

15 May 2020