Formal Notice

This notice complies with the requirements of The International Stock Exchange Authority Limited (the **Authority**). It appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities in or offered by Dufry One B.V. (the **Issuer**). Applications will only be considered on the basis of the listing document.

Application has been made to the Authority for €750,000,000 2.000% senior notes due 2027 (the **Notes**) issued by the Issuer, to be admitted to the Official List of The International Stock Exchange (the **Official List**). It is expected that admission of the Notes to the Official List will be effective and that dealings will commence on or about 23 January 2020.

Dufry One B.V.

a private limited company incorporated under the laws of the Netherlands with registered number 69664285

Luchthavenweg 53, 5657EA, Eindhoven

Guarantors:

Dufry AG, a Swiss stock corporation Dufry International AG, a Swiss stock corporation Dufry Financial Services B.V., a private company with limited liability (besloten vennootschap met beperkte aansprakelijkheid) organized under the laws of the Netherlands

Listing Agent:

Mourant Securities Limited, Jersey Branch

The listing document relating to the Issuer's application is available during normal business hours on any week day (except Saturdays, Sundays and Bank Holidays) for a period of 14 days from the date of this notice from:

22 Grenville Street St Helier Jersey JE4 8PX Channel Islands

23 January 2020