

FORMAL NOTICE

This notice complies with the requirements of The International Stock Exchange Authority Limited (the **Authority**). It appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities in or offered by Howell Investments Designated Activity Company (the **Issuer**). Applications will only be considered on the basis of the listing document.

Application has been made to the Authority for USD 1,000,000,000 profit participating notes due 2050 (the **Notes**) issued by the Issuer and to be admitted to the Official List of The International Stock Exchange (the **Official List**).

It is expected that admission to the Official List will be effective and that dealings will commence on or about 28 February 2020.

Howell Investments Designated Activity Company
(a company incorporated and registered in Ireland with registered no. 661162)

Listing Agent
Ogier Corporate Finance Limited
44 Esplanade, St Helier, Jersey, JE4 9WG

The listing document relating to the Issuer's application is available, during normal business hours on any weekday (except Saturdays, Sundays and Bank holidays) for a period of 14 days from the date of this notice from:

Ogier Corporate Finance Limited
44 Esplanade, St Helier, Jersey JE4 9WG

And at the registered office of the Issuer at 2nd Floor,
1-2 Victoria Buildings, Haddington Road, Dublin 4, D04 XN32, Ireland

28 February 2020