

Dr. Wolfgang Ollig to succeed Mark Keatley

Bad Vilbel, January 29, 2020. Effective as of February 1, 2020, Dr. Wolfgang Ollig will become the new Chief Financial Officer of Nidda BondCo GmbH and its subsidiaries (together, the “STADA Group”) and will be appointed as a managing director of Nidda BondCo GmbH and Nidda Healthcare Holding GmbH. Dr. Ollig will succeed Mark Keatley who decided to step down from his roles for personal reasons.

Dr. Ollig, who received his PhD summa cum laude in Business Administration from the University of Regensburg, has more than 15 years of experience as Group CFO in various industries such as Medical, Automotive and Biotech. Currently, he is based in Singapore where he worked for WSA A.S, a Danish company under private equity ownership that is the global leader in Hearing Aid Manufacturing, with more than 10,000 employees and headquarters in Copenhagen and Singapore.

At Hella KGaA Hueck & Co. Dr. Ollig served as Group CFO for 12 years and supported the strong growth of the automotive supplier. In 2014, as CFO, he spearheaded the initial public offering of the company at the German Stock Exchange in Frankfurt.

This announcement may include projections and other “forward-looking” statements within the meaning of applicable securities laws. You should not place undue reliance on forward-looking statements and we do not undertake publicly to update or revise any forward-looking statement that may be made herein, whether as a result of new information, future events or otherwise.