

LCPR Senior Secured Financing Designated Activity Company Negotiates Private Placement Add-On of \$90 million of 6.750% Senior Secured Notes due 2027

Dublin, Ireland — May 18, 2020: LCPR Senior Secured Financing Designated Activity Company (the “**Issuer**”), a designated activity company limited by shares incorporated under the laws of Ireland with registered number 657415, announced today that it has successfully negotiated a private placement of \$90 million in aggregate principal amount of its 6.750% Senior Secured Notes due 2027 (the “**Additional Notes**”). The Additional Notes will be issued and sold as an additional issuance of the Issuer’s outstanding 6.750% Senior Secured Notes due 2027, that were originally issued on October 25, 2019 in an aggregate principal amount of \$1,200 million (the “**Original Notes**”) and that are listed on the Official List of the International Stock Exchange (Regulation S Original Notes: ISIN: USG53431AA32, CUSIP: G53431 AA3; Rule 144A Original Notes: ISIN: US50201DAA19, CUSIP: 50201D AA1).

The Additional Notes are expected to be issued on May 21, 2020. Upon issuance, the Additional Notes sold pursuant to Regulation S (“**Regulation S**”) under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”), will have different international securities identification numbers (“**ISINs**”) and CUSIPs from, and will not trade fungibly with, the Original Notes sold pursuant to Regulation S, either (i) until expiration of the 40-day period prescribed by Regulation S, commencing on the issue date of the Additional Notes (the “**Distribution Compliance Period**”) or (ii) until the later to occur of expiration of the Distribution Compliance Period and the Escrow Release Date (as defined below), as applicable. Following expiration of the Distribution Compliance Period or occurrence of the Escrow Release Date, as applicable, the relevant Additional Notes sold pursuant to Regulation S will become fully fungible with, and have the same ISIN and CUSIP as, the Original Notes sold pursuant to Regulation S. Upon issuance, certain Additional Notes sold pursuant to Rule 144A (“**Rule 144A**”) under the U.S. Securities Act, will have different ISINs and CUSIPs from, and will not trade fungibly with, the Original Notes sold pursuant to Rule 144A until the occurrence of the Escrow Release Date. Following occurrence of the Escrow Release Date, such Additional Notes sold pursuant to Rule 144A will become fully fungible with, and have the same ISIN and CUSIP as, the Original Notes sold pursuant to Rule 144A.

Pending consummation of the Acquisition (as defined below), the gross proceeds of the sale of the Additional Notes will be deposited into a segregated escrow account (the “**Notes Escrow Account**”) together with all other funds, securities, interest, dividends, distributions and other property and payments credited to the Notes Escrow Account, including the gross proceeds of the sale of the Original Notes (collectively, the “**Escrowed Property**”), for the benefit of holders of the Additional Notes and the Original Notes pursuant to the terms of the senior secured escrow agreement, dated October 25, 2019, by and among the Issuer, The Bank of Nova Scotia, as security trustee and Scotiabank & Trust (Cayman) Ltd., as escrow agent.

Subject to the satisfaction of certain conditions, including consummation of the Acquisition, the Escrowed Property will be released from the Notes Escrow Account and used by the Issuer to fund one or more proceeds loans to LLA Holdco LLC, an indirect wholly-owned subsidiary of Liberty Latin America Ltd., or an affiliate thereof, to finance (in part) the acquisition, directly or indirectly, by Liberty Communications PR Holding LP (formerly known as Leo Cable LP), of all of the outstanding shares of Beach Holding Corporation (the “**Acquisition**”) and to pay certain fees and expenses associated therewith (the date of such release, the “**Escrow Release Date**”).

Disclaimer

This announcement is not an offer to purchase, a solicitation of an offer to purchase or a solicitation of consents with respect to any securities. This announcement does not describe all the material terms of the Additional Notes or the transactions referred to herein and no decision should be made by any holder of the Additional Notes on the basis of this announcement. If any holder of the Additional Notes is in any doubt as to the contents of this announcement, it is recommended to seek its

own financial and legal advice, including in respect of any tax consequences, immediately from its stockbroker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser.

Offer and Distribution Restrictions

This announcement does not constitute an invitation to participate in any offer of securities in any jurisdiction in which, or to any person to or from whom, it is unlawful to make such invitation or for there to be such participation under applicable securities laws. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement are required to inform themselves about, and to observe, any such restrictions.