

FORMAL NOTICE

This notice complies with the requirements of The International Stock Exchange Authority Limited (the "**Authority**"). It appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities in or offered by Acre Debt 2 PLC (the "**Issuer**"). Applications will only be considered on the basis of the listing document.

Application has been made to the Authority for (i) an unlimited amount of Class A GBP Asset Backed Floating Rate Notes due 2025; (ii) an unlimited amount of Class A EUR Asset Backed Floating Rate Notes due 2025; (iii) an unlimited amount of Class B GBP Asset Backed Floating Rate Notes due 2025; (iv) an unlimited amount of Class B EUR Asset Backed Floating Rate Notes due 2025; (v) an unlimited amount of Class A USD Asset Backed Floating Rate Notes due 2025; and (vi) an unlimited amount of Class B USD Asset Backed Floating Rate Notes due 2025 (together, the "**Notes**") issued by the Issuer, to be admitted to the Official List of The International Stock Exchange (the "**Official List**"). It is expected that admission to the Official List will be effective and that dealings will commence on or about 07 July 2020.

ACRE DEBT 2 PLC

(a company incorporated and registered in England and Wales with registered number 12635042)

Listing sponsored by:

CAREY OLSEN CORPORATE FINANCE LIMITED

The listing document relating to the Issuer's application is available during normal business hours on any week day (except Saturdays, Sundays and Bank Holidays) for a period of 14 days from the date of this notice from:

Carey Olsen Corporate Finance Limited, 47 Esplanade, St Helier, Jersey JE1 0BD, Channel Islands.

07 July 2020