

Notice to the holders of

FIRST QUANTUM MINERALS LTD.

(incorporated under the laws of the province of British Columbia)

US\$1,600,000,000 7.25% Senior Notes due 2023

(ISIN: Regulation S USC3535CAF52; Rule 144A US335934AK15)

US\$850,000,000 6.50% Senior Notes due 2024

(ISIN: Regulation S USC3535CAH19; Rule 144A US335934AP02)

US\$1,350,000,000 7.50% Senior Notes due 2025

(ISIN: Regulation S USC3535CAG36; Rule 144A US335934AL97)

US\$1,000,000,000 6.875% Senior Notes due 2026

(ISIN: Regulation S USC3535CAJ74; Rule 144A US335934AR67)

US\$1,500,000,000 6.875% Senior Notes due 2027

(ISIN: Regulation S USC3535CAM04; Rule 144A US335934AT24)

(collectively, the “Notes”)

NOTICE TO NOTEHOLDERS

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

Reference is made to (i) the indenture dated as of March 22, 2017 among, *inter alios*, the Issuer and the Trustee relating to the 7.25% Senior Notes due 2023 (as amended or supplemented from time to time, the “**2023 Indenture**”), (ii) the indenture dated as of February 27, 2018 among, *inter alios*, the Issuer and the Trustee relating to the 6.50% Senior Notes due 2024 (as amended or supplemented from time to time, the “**2024 Indenture**”), (iii) the indenture dated as of March 22, 2017 among, *inter alios*, the Issuer and the Trustee relating to the 7.50% Senior Notes due 2025 (as amended or supplemented from time to time, the “**2025 Indenture**”), (iv) the indenture dated as of February 27, 2018 among, *inter alios*, the Issuer and the Trustee relating to the 6.875% Senior Notes due 2026 (as amended or supplemented from time to time, the “**2026 Indenture**” and (v) the indenture dated as of October 1, 2020 among, *inter alios*, the Issuer and the Trustee relating to the 6.875% Senior Notes due 2027 (as amended or supplemented from time to time, the “**2027 Indenture**” and, together with the 2023 Indenture, the 2024 Indenture, the 2025 Indenture and the 2026 Indenture, the “**Indentures**” and each, an “**Indenture**”).

Capitalized terms used and not defined herein shall have the meanings set out in the Indentures.

Holders of Notes are hereby notified in accordance with Section 9.6 of each Indenture that, in connection with the merger of Kiwara Resources Zambia Limited (“**Kiwara**”) with and into Kalumbila Minerals Limited, each a Guarantor of the Notes, by way of amalgamation, as a result of which Kiwara ceased to exist, the Issuer, Kiwara and the Trustee entered into a series of supplemental indentures each dated as of February 15, 2021 with respect to the Indentures whereby Kiwara was released as a party to and as a Guarantor under each of the Indentures, in accordance with Section 10.13(g) of each Indenture.

This Notice is given on February 15, 2021 by

First Quantum Minerals Ltd.

as Issuer