FORMAL NOTICE

This notice complies with the requirements of The International Stock Exchange Authority Limited (the "**Authority**"). It appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities in or offered by Iris Holdco Limited (the "**Issuer**"). Applications will only be considered on the basis of the listing document.

Application has been made to the Authority for an unlimited amount of £1 unsecured loan notes (the "**Unsecured Notes**") together with an unlimited amount of payment in kind notes in respect of the Unsecured Notes (the "**Unsecured PIK Notes**"), issued by the Issuer, to be admitted to the Official List of The International Stock Exchange (the "**Official List**").

It is expected that admission to the Official List will be effective and that dealings will commence on or about 1 April 2021.

IRIS HOLDCO LIMITED

(a company incorporated and registered in England and Wales with company number 13055224)

Listing sponsored by: AZTEC FINANCIAL SERVICES (GUERNSEY) LIMITED

The listing document relating to the Issuer's application is available during normal business hours on any week day (except Saturdays, Sundays and Bank Holidays) for a period of 14 days from the date of this notice from:

Aztec Financial Services (Guernsey) Limited

PO Box 656 East Wing, Trafalgar Court, Les Banques, St Peter Port, Guernsey, GY1 3PP

1 April 2021