

April 20, 2021

# McLaren Group agrees campus sale and leaseback

Luxury automotive, technology and motorsport company McLaren Group has agreed the sale of its global headquarters to Global Net Lease for a total of £170million.

As part of the transaction, the Group has agreed a 20-year lease with Global Net Lease, the US\$4 billion publicly traded net leased real estate investment trust focused on global sale-leaseback transactions involving single-tenant, mission critical assets.

The McLaren Campus - which includes the McLaren Technology Centre (MTC), McLaren Production Centre and McLaren Thought Leadership Centre, in Woking, Surrey, England – will remain McLaren's global headquarters.

The sale and leaseback process was first announced towards the end of last year as part of a proactive step in the Group's comprehensive refinancing strategy and to ensure the most efficient use of capital.

The proceeds from the transaction will be used to reduce the Group's leverage and to underpin the Group's strengthened financial position.

The sale and leaseback process has been supported by Global Leisure Partners and negotiated by global real estate advisory firm Colliers.

The deal is expected to complete by the end of May.

ENDS



## **About McLaren Group**

McLaren Group is a British-based, globally-renowned luxury automotive, motorsport and technology company.

With a reputation for innovation and technological excellence, it is now one of the UK's largest, independent private companies and a major exporter.

Originally founded in 1963 by racer, engineer and entrepreneur Bruce McLaren, the Group now consists of three core businesses; Racing, principally competing in the Formula 1 World Championship; Automotive, which hand-builds lightweight supercars and Applied which works at the intersection of technology and data to deliver quantifiable performance advantage to organisations.

In 2019, total Group year-on-year revenues rose 18 per cent to £1,486.1m with over 90 per cent of supercars exported.

Globally headquartered in Woking, Surrey, England at the iconic McLaren Technology Centre, McLaren is a major investor in UK-based research and development.

Its new second facility, the £50m McLaren Composites Technology Centre in Yorkshire, northern England, innovates and produces lightweight composite structures to help achieve greater vehicle performance and efficiency as part of ground-breaking future mobility solutions.

For further information, contact:

- Piers Scott, Director of PR, McLaren  
piers.scott@mclaren.com / +44 (0) 7387 548837
- Daniel Golding, Global Head of Corporate Communications, McLaren  
daniel.golding@mclaren.com / +44 (0) 7717 450 469
- [Investorrelations@mclaren.com](mailto:Investorrelations@mclaren.com)