



B E S T S E C R E T

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Marian Gradl-Schikora joins Advisory Board of BestSecret

BestSecret Group (bond issuer: PrestigeBidCo GmbH - ISIN: XS1533933039, XS1533933112), a leading European members-only destination for off-price fashion, today announced that Chief Customer Officer Marian Gradl-Schikora will join the Group's Advisory Board after 14 successful years in the management team. He joined Schustermann & Borenstein in 2000 and founded the online business BestSecret in 2007, the operations of which he managed until today. His duties will be distributed between Dr. Moritz Hahn (CEO) and Dr. Andreas Reichhart (COO).

"We thank Marian for his outstanding work and strong commitment to the success of BestSecret over the years. He was instrumental in the transformation of the Group to a leading online player for off-price fashion in Germany and beyond," says David Haines, Chairman of the Advisory Board. "We are all the more pleased that he will support us with his longstanding expertise as an active member of the Advisory Board."

Dr. Moritz Hahn added: "As the founder and constant driver of our online business, Marian has played a key role in BestSecret's unique success story. On behalf of the whole team, we thank him for his passion, strategic thinking and leadership over the last 14 years. BestSecret today is in an excellent position to reach the next growth level and to continue expanding its strong market position."

"I am extremely satisfied with the development of BestSecret and the contribution I could make over the years," says Marian Gradl-Schikora. "I feel that now is the right time to move on and I am happy that I can continue to share my ideas within my new role as member of the Advisory Board."

The changes will be effective June 30, 2021.

About BestSecret Group

Founded in 1924 and headquartered in Munich, the BestSecret Group is a leading European members-only destination for off-price fashion. With a strong focus on premium fashion, the Group offers over 3,000 designer brands at attractive discounts for men, women and children through online and offline sales channels. The BestSecret online shop is available in five languages and offers shipping to around 30 European countries.

The stationary retail business includes four large-scale retail sites (two in Munich, one in Frankfurt and one in Vienna) with a total net sales area of approximately 21,000 square meters. BestSecret Group has a workforce of around 1,600. The company is owned by Permira Funds and the Schustermann and Borenstein families.

This press release may contain forward-looking statements based on current assumptions and forecasts made by BestSecret Group Management and other information currently available to BestSecret. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. BestSecret does not intend, and does not assume any liability whatsoever, to update these forward-looking statements or to conform them to future events or developments.