
SCOBY BIDCO LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 DECEMBER 2020

SCOBY BIDCO LIMITED
REGISTERED NUMBER: 12320903

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	31 December 2020 £
Fixed assets		
Investments	4	29,115,860
		<u>29,115,860</u>
Current assets		
Debtors: amounts falling due within one year	5	239,273
		<u>239,273</u>
Creditors: amounts falling due within one year	6	(43,425)
		<u>195,848</u>
Net current assets		
		<u>29,311,708</u>
Total assets less current liabilities		
Creditors: amounts falling due after more than one year	7	(17,040,117)
		<u>12,271,591</u>
Net assets		
		<u>12,271,591</u>
Capital and reserves		
Called up share capital	9	1
Other reserves	10	10,760,789
Profit and loss account	10	1,510,801
		<u>12,271,591</u>

SCOBY BIDCO LIMITED
REGISTERED NUMBER: 12320903

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 August 2021.

WJ Pearson
Director

The notes on pages 4 to 7 form part of these financial statements.

SCOBY BIDCO LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2020

	Called up share capital £	Other reserves £	Profit and loss account £	Total equity £
Comprehensive income for the period				
Profit for the period	-	-	1,510,801	1,510,801
Other movement type 1	-	10,760,789	-	10,760,789
Other comprehensive income for the period	-	10,760,789	-	10,760,789
Total comprehensive income for the period	-	10,760,789	1,510,801	12,271,590
Shares issued during the period	1	-	-	1
Total transactions with owners	1	-	-	1
At 31 December 2020	1	10,760,789	1,510,801	12,271,591

The notes on pages 4 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

1. General information

Scoby Bidco Limited is a private company limited by shares. The company is incorporated in the United Kingdom and is registered in England and Wales. The registration number is 12320903. The registered office is 18a/20 King Street, Maidenhead, Berkshire, United Kingdom, SL6 1EF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.3 Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

2.4 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

2.5 Valuation of investments

Investments in associates are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the period was 2.

SCOBY BIDCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

4. Fixed asset investments

	Investments in associates £
Cost or valuation	
Additions	26,356,136
Revaluations	2,759,724
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At 31 December 2020	<u>29,115,860</u>

SCOBY BIDCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

5. Debtors

	31 December 2020 £
Other debtors	239,273
	<u>239,273</u>

6. Creditors: Amounts falling due within one year

	31 December 2020 £
Accruals and deferred income	43,425
	<u>43,425</u>

7. Creditors: Amounts falling due after more than one year

	31 December 2020
Other loans	17,040,117
	<u>17,040,117</u>

SCOBY BIDCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

8. Loans

Analysis of the maturity of loans is given below:

	31 December 2020 £
Amounts falling due 2-5 years	
Other loans	17,040,117
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	17,040,117
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	<hr/>
	17,040,117
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9. Share capital

	31 December 2020 £
Allotted, called up and fully paid	
1 Ordinary share of £1.00	<hr/>
	1
	<hr/>

10. Reserves

Profit and loss account

Other reserves consists of capital contributions of £10,760,789 during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.