

TECHEM VERWALTUNGSGESELLSCHAFT 674 MBH

CONDITIONAL NOTICE OF PARTIAL REDEMPTION

**To the Holders of its
6% Senior Notes due 2026**

**ISINs: XS1859258466 (Rule 144A) / XS1859258383 (Regulation S)
Common Codes: 185925846 (Rule 144A) / 185925838 (Regulation S)**

Techem Verwaltungsgesellschaft 674 mbH (formerly known as Blitz F18-674 GmbH) (the “Issuer” and, together with its subsidiaries, the “Group”) gives notice to the holders of its 6% Senior Notes due 2026 (the “Notes”) of the redemption of €50,000,000 of the aggregate principal amount of the outstanding Notes (the “Redeemed Notes”), in accordance with paragraph 5(d) of the Notes and Article 3 of the indenture dated as of July 30, 2018 (as amended or supplemented from time to time, the “Indenture”) among, *inter alios*, the Issuer, as the company, U.S. Bank Trustees Limited, as trustee (the “Trustee”), Elavon Financial Services DAC, UK Branch, as paying agent (the “Paying Agent”) and Elavon Financial Services DAC, as registrar (the “Registrar”), subject to the satisfaction or waiver of the Issuer’s Condition (as defined below). All capitalized terms used herein and not defined shall have the meanings assigned to such terms in the Indenture. The terms and conditions of the redemption are as follows:

1. The Redeemed Notes are being redeemed pursuant to paragraph 5(d) of the Notes and Article 3 of the Indenture.
2. The redemption date for the Redeemed Notes will be September 10, 2021 (the “Redemption Date”) and the record date will be September 9, 2021, unless postponed by the Issuer in accordance with paragraph (4) of this Conditional Notice of Partial Redemption.¶
3. The redemption price of the Redeemed Notes is 103.000% of the aggregate principal amount of the Redeemed Notes, plus accrued and unpaid interest and Additional Amounts, if any, to, but not including, the Redemption Date. The aggregate redemption amount for the Redeemed Notes is expected to be €51,833,333.33 (the “Redemption Amount”), which comprises (i) 103.000% of the principal amount of €50,000,000 of the Redeemed Notes, amounting to €51,500,000.00, and (ii) accrued and unpaid interest and Additional Amounts, if any, to, but not including, the Redemption Date, amounting to €333,333.33.
4. The redemption of the Redeemed Notes is conditional upon the availability to the Issuer of funds under the Group’s revolving credit facility or in the form of cash on balance sheet, in each case, in an amount sufficient to pay the Redemption Amount payable to the Holders on or before the Redemption Date (the “Condition”). Accordingly, none of the Redeemed Notes shall be deemed due and payable on the Redemption Date unless and until the Condition has either been satisfied or waived by the Issuer, in its sole discretion.
5. The Condition may be waived at any time at the sole discretion of the Issuer.

6. Shall the Condition not be satisfied or waived by the Issuer in its sole discretion on or prior to the Redemption Date, the Issuer will, by no later than 10:00 a.m. (London time) on the Redemption Date, notify the Trustee, the Paying Agent and the Holders of (i) its election to rescind this Conditional Notice of Partial Redemption or the postponement of the original Redemption Date and (ii) if postponed, the new Redemption Date, new record date and the amended Redemption Amount. If the Issuer elects to postpone the original Redemption Date, such date in no case shall be more than 60 days from the date of this Conditional Notice of Partial Redemption.
7. The Redeemed Notes must be presented and surrendered to the Paying Agent, which is Elavon Financial Services DAC, UK Branch, Fifth Floor, 125 Old Broad Street, London EC2N 1AR, United Kingdom, Attention: Relationship Management Team, to collect the Redemption Amount.
8. Unless the Issuer defaults in making payments in respect of the Redeemed Notes or the Paying Agent is prohibited from making such payments pursuant to the terms of the Indenture, interest and Additional Amounts, if any, on the Redeemed Notes shall cease to accrue on and after the Redemption Date.
9. No representation is made by the Issuer, the Trustee, the Registrar or the Paying Agent as to the correctness or accuracy of the ISINs and Common Codes listed in this Conditional Notice of Partial Redemption or printed on the Notes.

This Conditional Notice of Partial Redemption is given on August 31, 2021 by Techem Verwaltungsgesellschaft 674 mbH.

Enquiries about the above notice should be directed to the Issuer as set out below:

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Germany

Attention: Glenn McBride

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