

Investec Limited

Incorporated in the Republic of South Africa
 Registration number 1925/002833/06
 JSE share code: INL
 NSX share code: IVD
 BSE share code: INVESTEC
 ISIN: ZAE000081949
 LEI: 213800CU7SM6O4UWOZ70

Investec plc

Incorporated in England and Wales
 Registration number 3633621
 LSE share code: INVp
 JSE share code: INP
 ISIN: GB00B17BBQ50
 LEI: 2138007Z3U5GWDN3MY22

As part of the dual listed company structure, Investec plc and Investec Limited (together “**Investec**”) notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (PDMRs) and persons closely associated with them, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Disclosure Guidance, Transparency Rules and Listing Rules of the Financial Conduct Authority and/or the JSE Listings Requirements.

TRANSACTIONS BY A PDMR AND DIRECTOR IN INVESTEC LIMITED ORDINARY SHARES

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Richard Wainwright					
2	Reason for the notification						
a)	Position/status	Director / PDMR					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Investec Limited					
b)	LEI	213800CU7SM6O4UWOZ70					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary shares of ZAR0.0002 each					
	Identification code	ZAE000081949					
b)	Nature of the transaction	On market sale of shares to cover taxation pursuant to the take up of conditional shares following vesting					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>ZAR62.66</td><td>9,600</td></tr></table>		Price(s)	Volume(s)	ZAR62.66	9,600
Price(s)	Volume(s)						
ZAR62.66	9,600						
d)	Aggregated information						
	- Aggregated volume	9,600					
	- Price	ZAR62.66					

e)	Date of the transaction	27 September 2021
f)	Place of the transaction	Johannesburg

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR62.66 per share
Total value of transaction	ZAR601,573.44
Highest price	ZAR62.74
Lowest price	ZAR62.66
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Richard Wainwright					
2	Reason for the notification						
a)	Position/status	Director / PDMR					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Investec Limited					
b)	LEI	213800CU7SM6O4UWOZ70					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of ZAR0.0002 each ZAE000081949					
b)	Nature of the transaction	Off market take up of shares on vesting of conditional shares					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>ZAR62.66</td><td>32,066</td></tr></table>		Price(s)	Volume(s)	ZAR62.66	32,066
Price(s)	Volume(s)						
ZAR62.66	32,066						
d)	Aggregated information - Aggregated volume - Price	32,066 ZAR62.66					
e)	Date of the transaction	27 September 2021					

f)	Place of the transaction	Johannesburg
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In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR62.66 per share
Total value of transaction	ZAR2,009,380.62
Highest price	N/A
Lowest price	N/A
Nature of interest	Direct beneficial

Clearance was obtained for the above dealings in securities.

Johannesburg and London
28 September 2021

Sponsor:
Investec Bank Limited