

## **AREO II S.à r.l.**

Société à Responsabilité Limitée

Abridged Annual accounts as at and for the financial year ended  
December 31, 2020 and report of the *réviseur d'entreprises agréé*

15, Boulevard F.W. Raiffeisen  
L-2411 Luxembourg  
**RCS Luxembourg: B212810**

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To the shareholders of  
AREO II S.à r.l.  
15, Boulevard F.W. Raiffeisen  
L-2411 Luxembourg

## REPORT OF THE *RÉVISEUR D'ENTREPRISES AGRÉÉ*

### Opinion

We have audited the annual accounts of AREO II S.à r.l. (the “Company”), which comprise the combined abridged balance sheet as at December 31, 2020, and the combined abridged profit and loss account for the year then ended, and notes to the annual accounts, including a summary of significant accounting policies.

In our opinion, the accompanying annual accounts give a true and fair view of the financial position of the Company as at December 31, 2020, and the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts.

### Basis for Opinion

We conducted our audit in accordance with the Law of July 23, 2016 on the audit profession (Law of July 23, 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “*Commission de Surveillance du Secteur Financier*” (CSSF). Our responsibilities under the Law of July 23, 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the *“réviseur d’entreprises agréé”* for the Audit of the Annual accounts” section of our report. We are also independent of the Company in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the annual accounts, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Responsibilities of the Board of Managers and Those Charged with Governance for the Annual accounts**

The Board of Managers is responsible for the preparation and fair presentation of these annual accounts in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts, and for such internal control as the Board of Managers determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Board of Managers is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Managers either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

## **Responsibilities of the “réviseur d’entreprises agréé” for the Audit of the Annual accounts**

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the “réviseur d’entreprises agréé” that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of July 23, 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with the Law of July 23, 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Managers.

- Conclude on the appropriateness of Board of Managers use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "*réviseur d'entreprises agréé*" to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "*réviseur d'entreprises agréé*".
- Evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Deloitte Audit, *Cabinet de révision agréé*

Philippe Lenges, *Réviseur d'entreprises agréé*

Partner

July 09, 2021

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RCSL Nr. : B212810

Matricule : 20172408053

**ABRIDGED BALANCE SHEET****Financial year from** 01 01/01/2020 **to** 02 31/12/2020 (in 03 EUR)

AREO II S.à r.l.  
 15 Boulevard F.W. Raiffeisen  
 L-2411 Luxembourg

**ASSETS**

	Reference(s)	Current year	Previous year
<b>A. Subscribed capital unpaid</b>	1101	101	102
I. Subscribed capital not called	1103	103	104
II. Subscribed capital called but unpaid	1105	105	106
<b>B. Formation expenses</b>	1107	107	108
<b>C. Fixed assets</b>	1109	109	110
I. Intangible assets	1111	111	112
II. Tangible assets	1125	125	126
III. Financial assets	1135 2.2.1, 3	135 359,634,568.78	136 577,401,084.73
<b>D. Current assets</b>	1151	151	152
I. Stocks	1153	153	154
II. Debtors	1163 2.2.2, 4	163 11,537,549.66	164 10,450,623.59
a) becoming due and payable within one year	1203 4.1.1	203 11,537,549.66	204 10,450,623.59
b) becoming due and payable after more than one year	1205	205	206
III. Investments	1189 2.2.3, 5	189 81,361,979.56	190 45,142,528.73
IV. Cash at bank and in hand	1197	197 17,473,954.47	198 76,666,669.35
<b>E. Prepayments</b>	1199	199	200
<b>TOTAL (ASSETS)</b>		201 470,008,052.47	202 709,660,906.40

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## CAPITAL, RESERVES AND LIABILITIES

	Reference(s)		Current year		Previous year	
<b>A. Capital and reserves</b>	1301	<u>6</u>	301	<u>23,159,774.22</u>	302	<u>12,000.00</u>
I. Subscribed capital	1303	<u>6.1</u>	303	<u>12,000.00</u>	304	<u>12,000.00</u>
II. Share premium account	1305	<u>6.2</u>	305	<u>23,147,774.22</u>	306	
III. Revaluation reserve	1307		307		308	
IV. Reserves	1309		309		310	
V. Profit or loss brought forward	1319		319		320	
VI. Profit or loss for the financial year	1321		321		322	
VII. Interim dividends	1323		323		324	
VIII. Capital investment subsidies	1325		325		326	
<b>B. Provisions</b>	1331		331		332	
<b>C. Creditors</b>	1435	<u>2.2.5, 7</u>	435	<u>446,051,883.70</u>	436	<u>703,413,555.03</u>
a) becoming due and payable within one year	1453	<u>7.1</u>	453	<u>89,061,800.44</u>	454	<u>109,682,939.88</u>
b) becoming due and payable after more than one year	1455	<u>7.2</u>	455	<u>356,990,083.26</u>	456	<u>593,730,615.15</u>
<b>D. Deferred income</b>	1403	<u>2.2.6</u>	403	<u>796,394.55</u>	404	<u>6,235,351.37</u>
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>			405	<u>470,008,052.47</u>	406	<u>709,660,906.40</u>

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**ABRIDGED PROFIT AND LOSS ACCOUNT****Financial year from** <sup>01</sup> 01/01/2020 **to** <sup>02</sup> 31/12/2020 *(in* <sup>03</sup> EUR)

AREO II S.à r.l.  
 15 Boulevard F.W. Raiffeisen  
 L-2411 Luxembourg

**ABRIDGED PROFIT AND LOSS ACCOUNT**

	Reference(s)		Current year		Previous year
<b>1. to 5. Gross profit or loss</b>	1651 <u>8</u>	651	<u>163,271,405.19</u>	652	<u>5,981,947.38</u>
<b>6. Staff costs</b>	1605 _____	605	_____	606	_____
a) Wages and salaries	1607 _____	607	_____	608	_____
b) Social security costs	1609 _____	609	_____	610	_____
i) relating to pensions	1653 _____	653	_____	654	_____
ii) other social security costs	1655 _____	655	_____	656	_____
c) Other staff costs	1613 _____	613	_____	614	_____
<b>7. Value adjustments</b>	1657 _____	657	_____	658	_____
a) in respect of formation expenses and of tangible and intangible fixed assets	1659 _____	659	_____	660	_____
b) in respect of current assets	1661 _____	661	_____	662	_____
<b>8. Other operating expenses</b>	1621 <u>9</u>	621	<u>-8,824,147.76</u>	622	<u>-10,630,793.04</u>



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	Reference(s)	Current year	Previous year
<b>9. Income from participating interests</b>			
	1715	715	716
a) derived from affiliated undertakings	1717	717	718
b) other income from participating interests	1719	719	720
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
	1721	721	722
	10	9,711,346.58	16,310,918.29
a) derived from affiliated undertakings	1723	723	724
b) other income not included under a)	1725	725	726
	10.1	9,711,346.58	16,310,918.29
<b>11. Other interest receivable and similar income</b>			
	1727	727	728
	11	59,902,044.49	45,887,613.97
a) derived from affiliated undertakings	1729	729	730
b) other interest and similar income	1731	731	732
	11.1	59,902,044.49	45,887,613.97
<b>12. Share of profit or loss of undertakings accounted for under the equity method</b>			
	1663	663	664
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>			
	1665	665	666
	12	-158,451,815.40	-10,568,461.15
<b>14. Interest payable and similar expenses</b>			
	1627	627	628
	13	-65,581,652.40	-46,949,125.45
a) concerning affiliated undertakings	1629	629	630
b) other interest and similar expenses	1631	631	632
	13.1	-65,581,652.40	-46,949,125.45
<b>15. Tax on profit or loss</b>			
	1635	635	636
	2.2.5.1, 14	-770.40	
<b>16. Profit or loss after taxation</b>			
	1667	667	668
		26,410.30	32,100.00
<b>17. Other taxes not shown under items 1 to 16</b>			
	1637	637	638
	2.2.5.1, 14	-26,410.30	-32,100.00
<b>18. Profit or loss for the financial year</b>			
	1669	669	670
		0.00	0.00

## **1. General information**

Areo II S.à r.l. ("the Company") was incorporated in Luxembourg on February 16, 2017 as a *société à responsabilité limitée* subject to the Luxembourg law August 10, 1915 on commercial companies, as amended, and the Luxembourg law of March 22, 2004 on securitization (the "Securitisisation Law"), as amended.

The registered office of the Company is established at 15 Boulevard F.W. Raiffeisen, L-2411 Luxembourg.

The Company's financial year starts on January 1 and ends on December 31 of each year.

The main activity of the Company is to enter into, perform and serve as a vehicle for, any securitisation transactions as permitted under the Securitization Law.

The Company may acquire or assume, directly or through another entity or vehicle, the risks relating to the holding or ownership of claims, receivables and/or other goods, either movable or immovable, tangible or intangible, and/or risks relating to liabilities or commitments of third parties or which are inherent to all or part of the activities undertaken by third parties, by issuing securities (*valeurs mobilières*) of any kind whose value or return is linked to these risks. The Company may assume or acquire these risks by acquiring, by any means, claims, structured deposits, receivables and/or other goods, structured products relating to commodities or assets, by guaranteeing the liabilities or commitments of third parties or by binding itself in any other way. The method that will be used to determine the value of the securitised assets will be set out in the relevant issue documents entered into by the Company.

The Company may, within the limits of the Securitization Law, proceed, so far as they relate to securitisation transactions, to (i) the acquisition, holding and disposal, in any form, by any means, whether directly or indirectly, of participations, rights and interests in, and obligations of, Luxembourg and foreign companies, (ii) the acquisition by purchase, subscription, or in any other manner, as well as the transfer by sale, exchange or in any other manner of stock, bonds, debentures, notes and other securities or financial instruments of any kind (including notes or parts or units issued by Luxembourg or foreign mutual funds or similar undertakings and exchangeable or convertible securities), structured products relating to commodities or assets (including debt or equity securities of any kind), receivables, claims or loans or other credit facilities (and the agreements relating thereto) as well as all other types of assets, and (iii) the ownership, administration, development and management of a portfolio of assets (including, among other things, the assets referred to in (i) and (ii) above) in accordance with the provisions of the relevant issue documentation.

Based on the criteria defined under the article 1711-8 in the Luxembourg law, the Company is exempt from the requirement to prepare consolidated annual accounts and a consolidated management report for the financial year ended December 31, 2020. Nonetheless, multiple compartments are created for distinction to allow a pool of assets and corresponding liabilities to be managed separately, so that the result of each pool is not influenced by the risks and liabilities of other compartments.

## **1. General information (continued)**

As a consequence, in accordance with legal provisions, these annual accounts were presented on a combined accounts basis for the approval of the annual general meeting of the shareholders.

The Grand-Ducal Regulation of September 12, 2019 determined the content of the standard chart of accounts as per Article 12 of the Commercial code revised the Luxembourg Standard Chart of Accounts (“SCA”) dated June 10, 2009, and deemed that the new SCA applies to year beginning on or after January 1, 2020 to be filed with the Register of Commerce and Companies from 2021 onwards. As a result, this new SCA has been transposed in these annual accounts.

## **2. Summary of significant accounting policies and valuation methods**

### **2.1. Basis of preparation**

The annual accounts are prepared in conformity with the Luxembourg legal and regulatory requirements and according to generally accepted accounting principles applicable in Luxembourg (the “Lux GAAP”) under the historical cost convention. The accounting policies and valuation principles are, apart from those enforced by the law of 19 December 2002, as amended, determined and implemented by the Management.

The preparation of annual accounts requires the use of certain critical accounting estimates. It also requires the management to exercise its judgement in the process of applying the accounting policies. Changes in assumptions may have a significant impact on the annual accounts in the period in which the assumptions changed. Management believes that the underlying assumptions are appropriate and that the annual accounts therefore present the financial position and results fairly.

### **2.2. Significant accounting and valuation policies**

The significant accounting and valuation policies of the Company can be summarised as follows:

#### **2.2.1. Financial assets**

Financial assets are valued at their historical acquisition cost and expenses incidental thereto.

In case of durable depreciation in value according to the opinion of the Board of Managers, value adjustments are made in respect of the financial assets, so that they are valued at the lower figure to be attributed to them at the balance sheet date. These value adjustments are not continued if the reasons for which the value adjustments were made has ceased to apply.

#### **2.2.2. Debtors**

Debtors are recorded at their nominal value. A value adjustment is made when their recovery is partly or completely in doubt. These value adjustments are not continued if the reasons for which they were made have ceased to apply.

## **2. Summary of significant accounting policies and valuation methods (continued)**

### **2.2 Significant accounting and valuation policies (continued)**

#### **2.2.3. Investments**

Investments may include transferable securities, as well as other investments in shares and other securities equivalent to shares and in bonds or other forms of securitised debts.

Investments are valued at the lower of purchase price including the expenses incidental thereto or market recovery value. A value adjustment is made when their acquisition cost is higher than their market value provided. These value adjustments may not be continued if the reasons for which they were made have ceased to apply.

A financial asset that also intends to serve the activity of the Company on a short-term basis is classified as investments in the annual accounts, under the current assets.

#### **2.2.4. Foreign currency translation**

The Company maintains its books and records in Euros ("EUR").

All transactions expressed in currency other than EUR are translated into EUR at the exchange rate prevailing at the date of the transaction. The formation expenses and the fixed assets other than the long-term loans classified as financial fixed assets and expressed in another currency than EUR are translated in EUR at the exchange rate prevailing at the date of their acquisition. At the balance sheet date, these fixed assets are maintained at their historical exchange rate.

Cash is translated at the exchange rate prevailing at the balance sheet date (as at 31 December 2020, EUR/USD: 1.22355; EUR/GBP: 0.89509). Exchange gains and losses resulting from this conversion are accounted for in the profit and loss account for the year.

Other assets and liabilities are translated separately respectively at the lower (assets) or at the higher (liabilities) of the value converted at the historical exchange rate or the value determined on the basis of the exchange rates effective at the balance sheet date. The unrealised exchange losses are recorded in the profit and loss account. The realised exchange gains and losses are recorded in the profit and loss account at the moment of their realisation.

In the case there is an economic link between an asset and a liability, they are translated in total and only the unrealised net exchange losses are accounted for in the profit and loss account.

#### **2.2.5. Creditors**

Creditors are recorded at their repayment value.

## **2. Summary of significant accounting policies and valuation methods (continued)**

### **2.2 Significant accounting and valuation policies (continued)**

#### **2.2.5.1. Other creditors - Tax**

This item includes the tax liability estimated by the Company for the financial years for which the Company has not been assessed yet. The advance payments are disclosed in the assets of the abridged balance sheet under “Debtors”.

#### **2.2.6. Deferred income**

This item includes arrangement fees received during the financial year but attributable to a subsequent financial year. It is initially accounted for as a liability and recognised in profit or loss upon amortisation over the life of the related investment.

#### **2.2.7. Equalisation Provision**

Due to the limited recourse nature of the securities issued, losses during the year as a result from sales, default, lower market values or cost may reduce the value of the securities issued. Such shortfalls are normally borne by the securities holders in inverse order of the priority of payments. Consequently, a provision for diminution in value will be made and deducted from the amount repayable of securities issued and booked in the profit and loss account as "Equalisation Provision" under "Other operating income".

Similarly, remaining profit at the year-end should be accrued as "Equalisation Provision" under "Other operating expenses".

#### **2.2.8 Going concern**

The Management believe that it is appropriate to adopt a going concern basis in preparing the Company's annual accounts in view of its holding in cash and investments as well as the income deriving from those investments, meaning the Company has adequate financial resources to meet its liabilities as they fall due.

The Management review the principal risks and uncertainties, including COVID-19 involvement. It is believed there are sufficient controls in place that these risks will not affect the ongoing viability of the Company.

**Areo II S.à r.l.**  
**Notes to the annual accounts as at December 31, 2020**

**3. Financial assets**

Financial assets are comprised as follows:

Compartment	Nature	Book Value December 31, 2019	Transfers from / (to) Investments (Note 5)	Additions/ (Reimbursements) in the financial year 2020	Value adjustments in the financial year 2020*	Book Value December 31, 2020	Interest income for the financial year ended December 31, 2020	Other income/(expense) for the financial year ended December 31, 2020	Accrued interest and other income as at December 31, 2020
6	Loan Facility	11,482,933.68	-	401,876.80	-	11,884,810.48	935,087.27	9,841.15	200,743.55
7	Loan Facility	42,836,496.63	-	(29,625,464.18)	(4,489,472.73)	8,721,559.72	2,432,921.66	252,033.74	76,649.54
8	Loan Facility	8,212,911.69	-	1,719,421.13	(9,004,622.65)	927,710.17	1,726,618.75	58,324.91	-
9	Shareholder Loan	43,157,263.53	-	-	(4,872,329.62)	38,284,933.91	2,750,852.14	-	705,932.28
10	Loan Facility	-	-	-	-	-	-	14,247.80	-
11	Loan Facility	73,476,146.66	-	(4,006,161.77)	(69,469,984.89)	-	7,252,566.89	-	-
12	Notes	6,000,000.00	(6,000,000.00)	-	-	-	-	-	-
13	PPN	39,568,253.81	-	-	(4,234,536.17)	35,333,717.64	-	6,821,036.38	-
14	Notes	127,600,000.00	-	-	-	127,600,000.00	15,598,298.60	(41,500.00)	8,059,774.87
15	Loan Facility	17,039,654.61	-	(17,039,654.61)	-	-	-0.02	146.59	-
16	Loan Facility	14,474,701.24	-	(14,474,701.24)	-	-	697,086.50	74,979.74	-
17	Loan Facility	849,115.52	-	(849,115.52)	-	-	-	146.57	-
18	Loan Facility	9,232,572.81	-	7,128,819.74	-	16,361,392.55	1,344,504.95	-	54,537.98
18	Class B Junior Note	9,152,957.01	-	6,664,796.15	-	15,817,753.16	872,572.82	-	35,150.56
18	Class R Junior Note	90,000.00	-	-	-	90,000.00	-	-	-
18	Subordinated Loan	1,210,013.22	-	2,947,503.86	-	4,157,517.08	268,855.26	-	11,548.66
19	Loan Facility	53,799,992.45	(53,799,992.45)	-	-	-	-	-	-
20	Loan Facility	22,606,995.97	-	(5,059,984.58)	(17,547,011.39)	-	1,809,311.21	577,445.99	432,013.12
21	Loan Facility	18,081,567.25	-	(15,225,828.06)	(777,918.95)	2,077,820.24	794,286.49	270,582.18	3,345.34
22	Loan Facility	13,636,425.24	-	(13,636,425.24)	-	-	1,429,093.44	367,491.60	-
23	Loan Facility	6,298,776.41	-	(6,298,776.41)	-	-	680,075.93	268,632.58	-
24	Loan Facility	35,002,000.00	-	(6,616,238.21)	(3,119,598.79)	25,266,163.00	4,337,948.89	-	-
25	Loan Facility	23,592,307.00	(23,592,307.00)	-	-	-	-	-	-
26	Loan Facility	-	45,122,281.38	(709,566.15)	(36,199,621.47)	8,213,093.76	3,887,909.44	-	-
27	Loan Facility	-	-	29,945,193.65	-	29,945,193.65	797,874.32	-	111,661.75
28	Loan Facility	-	-	34,952,903.42	-	34,952,903.42	684,866.75	-	5,184.10
<b>Total</b>		<b>577,401,084.73</b>	<b>(38,270,018.07)</b>	<b>(29,781,401.22)</b>	<b>(149,715,096.66)</b>	<b>359,634,568.78</b>	<b>48,300,731.29</b>	<b>8,673,409.23</b>	<b>9,696,541.75</b>

\* The value adjustments disclosed herewith are related to the principal amounts and excludes value adjustments recorded on accrued interests.

**Areo II S.à r.l.**  
**Notes to the annual accounts as at December 31, 2020**

**3. Financial assets (continued)**

The Company also has the following equity investments as at December 31, 2020:

Compartment	Number of shares	Type	Held in	Percentage holding
3*	13,498	Traded shares (ISIN IT0005428195)	Banca Carige SPA	Listed Equity
9	425	Class A common stock	Travis Navigation Corporation	85%
28	12,500	Capitalisation of UK SPV	Circle Funder 2 Limited	100%

\* see Note 5

Compartment	Nature	Book Value December 31, 2018	Additions/ (Reimbursements) in the financial year 2019	Value adjustments in the financial year 2019	Book Value December 31, 2019	Interest income for the financial year ended December 31, 2019	Other income for the financial year ended December 31, 2019	Accrued interest and other income as at December 31, 2019
A	Term Loan Facility	25.00	(25.00)	-	-	5,169,637.79	-	-
6	Loan Facility	-	11,482,933.68	-	11,482,933.68	533,362.67	5,369.28	257,858.19
7	Loan Facility	42,836,496.63	-	-	42,836,496.63	3,928,289.03	252,114.74	343,644.42
8	Loan Facility	34,425,161.69	(23,905,583.78)	(2,306,666.22)	8,212,911.69	6,184,947.16	949,655.40	-
9	Shareholder Loan	16,671,523.08	28,741,461.21	(2,255,720.76)	43,157,263.53	2,311,498.30	167,952.51	730,959.55
10	Loan Facility	4,656,755.57	(4,656,755.57)	-	-	196,417.56	-	147.33
11	Loan Facility	64,628,907.91	8,847,238.75	-	73,476,146.66	7,005,128.09	3,271,429.02	655,712.46
12	Notes	6,000,000.00	-	-	6,000,000.00	294,233.32	-	10,508.32
13	PPN	45,430,723.64	-	(5,862,469.83)	39,568,253.81	-	8,965,603.41	-
14	Notes	127,600,000.00	-	-	127,600,000.00	9,449,391.79	100,000.00	4,285,961.65
15	Loan Facility	-	17,039,654.61	-	17,039,654.61	334,793.12	95,621.22	163,759.28
16	Loan Facility	-	14,474,701.24	-	14,474,701.24	2,132,230.31	2,920.05	9,586.01
17	Loan Facility	665,077.87	184,037.65	-	849,115.52	67,591.70	176,868.50	16,925.11
18	Loan Facility	-	9,232,572.81	-	9,232,572.81	266,425.58	-	33,852.77
18	Class B Junior Note	-	9,152,957.01	-	9,152,957.01	175,330.90	-	22,373.89
18	Class R Junior Note	-	90,000.00	-	90,000.00	-	-	-
18	Subordinated Loan	-	1,210,013.22	-	1,210,013.22	43,710.48	-	3,697.26
19	Loan Facility	-	53,799,992.45	-	53,799,992.45	3,226,214.51	463,889.57	788,401.48
20	Loan Facility	-	22,606,995.97	-	22,606,995.97	538,664.74	253,434.91	115,432.45
21	Loan Facility	-	18,081,567.25	-	18,081,567.25	288,015.17	105,275.09	285,694.51
22	Loan Facility	-	13,636,425.24	-	13,636,425.24	131,629.17	68,708.21	131,489.64
23	Loan Facility	-	6,298,776.41	-	6,298,776.41	30,042.32	82,531.34	30,042.32
24	Loan Facility	-	35,002,000.00	-	35,002,000.00	413,889.64	-	413,889.64
25	Loan Facility	-	23,592,307.00	-	23,592,307.00	27,208.80	35,154.33	27,208.80
<b>Total</b>		<b>342,914,671.39</b>	<b>244,911,270.15</b>	<b>(10,424,856.81)</b>	<b>577,401,084.73</b>	<b>42,748,652.15</b>	<b>14,996,527.58</b>	<b>8,327,145.08</b>

#### **4. Debtors**

##### **4.1 Trade debtors**

##### **4.1.1 becoming due and payable within one year**

This item is mainly composed of the following:

	<b>31/12/2020</b>	<b>31/12/2019</b>
	<b>EUR</b>	<b>EUR</b>
Accrued interests on financial assets (see Note 3)	9,696,541.75	8,327,145.08
Receivable Compartment 24 towards Borrower	979,711.29	-
Accrued interests on short-term investments (see Note 5)	623,843.85	264,378.95
Receivable Compartments 7, 20, 21 from the borrower – administration fees	117,734.25	-
Court Bond Deposit - Compartment 11	81,729.39	-
Advances net wealth tax	31,329.25	535.00
VAT receivable	6,659.88	-
Receivable Compartment 11 from the borrower – upfront fees	-	1,777,282.85
Receivable Compartment 14 towards Borrower – Introducer fees	-	50,000.00
Receivable Compartment 25 from the Borrower - administration fees	-	22,271.71
VAT advance from Compartment A to General	-	9,010.00
	<b>11,537,549.66</b>	<b>10,450,623.59</b>

Due to the inter-compartment transactions, the amount of EUR 212,857.30 (2019: EUR 155,299.86) was eliminated in the combined abridged balance sheet. This amount is composed of charges that are settled by the General compartment, but concern all the compartments of the Company, and are related mainly to administration fees, audit fees, director fees, bank charges and tax accruals.



**Areo II S.à r.l.**  
**Notes to the annual accounts as at December 31, 2020**

**5. Investments**

This item is mainly composed of:

Compartment	Nature	Book Value December 31, 2019  (EUR)	Transfers from / (to) Financial assets (Note 5)	Additions/ (Transfers) in the financial year 2020  (EUR)	Value adjustments in the financial year 2020	Book Value December 31, 2020  (EUR)	Other interest and similar income for the financial year ended December 31, 2020  (EUR)	Other income for the financial year ended December 31, 2020  (EUR)	Accrued interest and other income as at December 31, 2020  (EUR)
3	Listed shares	20,247.35	-	(19,984.14)	(128.23)	134.98	134.98	-	-
12	Notes	-	6,000,000.00	-	-	6,000,000.00	295,849.98	-	10,508.30
19	Loan Facility	-	53,799,992.45	(9,910,273.46)	-	43,889,718.99	3,738,608.48	568,204.26	599,663.20
25	Loan Facility	-	23,592,307.00	7,879,818.59	-	31,472,125.59	2,873,245.09	469,733.09	13,672.35
26	Loan Facility	45,122,281.38	(45,122,281.38)	-	-	-	-	-	-
<b>Total</b>		<b>45,142,528.73</b>	<b>38,270,018.07</b>	<b>(2,050,439.01)</b>	<b>(128.23)</b>	<b>81,361,979.56</b>	<b>6,907,838.53</b>	<b>1,037,937.35</b>	<b>623,843.85</b>

Compartment	Nature	Book Value December 31, 2018  (EUR)	Additions/ (Transfers) in the financial year 2019  (EUR)	Value adjustments in the financial year 2019	Book Value December 31, 2019  (EUR)	Other interest and similar income for the financial year ended December 31, 2019  (EUR)	Other income for the financial year ended December 31, 2019  (EUR)	Accrued interest and other income as at December 31, 2019  (EUR)
3	Listed shares	12,573.90	-	7,673.45	20,247.35	-	-	-
26	Loan facility	-	45,122,281.38	-	45,122,281.38	264,378.95	613,134.71	264,378.95
<b>Total</b>		<b>12,573.90</b>	<b>45,122,281.38</b>	<b>7,673.45</b>	<b>45,142,528.73</b>	<b>264,378.95</b>	<b>613,134.71</b>	<b>264,378.95</b>

This account is also composed of listed securities and short-term financial assets maturing within twelve (12) months.

## **6. Capital and reserves**

### **6.1 Subscribed capital**

The subscribed capital, amounting to EUR 12,000.00 (2019: EUR 12,000.00), is represented by 12,000 (2019: 12,000) shares with a nominal value of EUR 1.00, fully paid.

### **6.2. Share Premium**

This account represents the beneficiary shares issued by the Company and subscribed to by Chenavari-managed Funds under its Compartment 28 for a total amount of EUR 23,147,774.22 / GBP 21,012,500.00 (2019: NIL). The maximum total of beneficial shares authorized is at GBP 50,000,000.00 with a nominal amount of GBP 1 per share and approved by an extraordinary general meeting of the Board of Managers dated on November 4, 2020.

### **6.3. Legal reserve**

In accordance with Luxembourg company law, the Company is required to transfer a minimum of 5% of its net for each financial year to a legal reserve. This requirement ceases to be necessary once the balance on the legal reserve reaches 10% of the issued share capital. The legal reserve is not available for distribution to the shareholders.

## **7. Creditors**

### **7.1 becoming due and payable within one year**

This item is mainly composed of:

	<b>31/12/2020</b>	<b>31/12/2019</b>
	<b>EUR</b>	<b>EUR</b>
CPECs - Compartments 12, 19, 22, 23, 25	84,339,910.50	-
Equalisation provision - Compartments 12, 16, 19, 22, 23, 25	(3,575,233.13)	-
Payable towards borrower - Compartment 25	7,100,241.10	-
Termination Fee payable - Compartment 19	568,299.19	-
Net deposits payable – Compartment 14	199,050.50	-
Value added tax payable	181,509.11	33,414.63
Accrued accounting fees	108,803.42	68,911.01
Accrued audit fees	81,565.50	79,155.99
Net wealth tax payable	31,329.25	36,915.00
Accrued Director fees	26,325.00	52,650.00
CPECs - Compartment A, 10, 15, 17, 26	-	62,944,284.32
Notes Compartment A	-	40,000,000.00
Equalisation provision - Compartment A, 10, 15, 17, 26	-	4,231,917.46
Payable towards borrower - Compartment A, 22	-	2,037,416.48
Compartment A towards Investment Advisor	-	159,706.04
Fees payable - Compartment A, 22	-	38,498.95
Subscription - <i>Chambre de Commerce</i>	-	70.00
	<b>89,061,800.44</b>	<b>109,682,939.88</b>

**7. Creditors (continued)**

**7.1 becoming due and payable after more than one year (continued)**

Due to the inter-compartment transactions, the amount of EUR 212,857.30 (2018: EUR 155,299.86) was eliminated in the combined abridged balance sheet. This amount is composed of charges that are settled from the General compartment, but concern all the compartments of the Company, and are related mainly to administration fees, audit fees, director fees, bank charges and tax accruals.

**7.2 becoming due and payable after more than one year**

This item is mainly composed of:

Compartment	Nature	Nominal Value December 31, 2019  (EUR)	Transfers from / (to) Creditors becoming due and payable within one years	Additions/ (Reimbursements) in the financial year 2020  (EUR)	Nominal Value December 31, 2020  (EUR)	Equalisation provision as at December 31, 2020  (EUR)	Sum Nominal Value and equalisation provision as at December 31, 2020  (EUR)	Interest expenses and similar expenses in the financial year ended December 31, 2020  (EUR)
3	CPECs	3,348,000.00	-	55,000.00	3,403,000.00	(3,387,932.03)	15,067.97	-
6	CPECs	11,459,430.98	-	406,651.00	11,866,081.98	205,895.59	12,071,977.57	963,610.44
7	CPECs	42,761,172.38	-	(28,000,232.06)	14,760,940.32	(4,479,604.72)	10,281,335.60	2,155,255.35
8	CPECs	7,435,476.14	-	44,689.34	7,480,165.48	(6,563,842.88)	916,322.60	-
9	CPECs	45,625,394.67	-	-	45,625,394.67	(6,639,464.39)	38,985,930.28	2,704,744.31
11	CPECs	73,440,511.15	-	966,527.89	74,407,039.04	(74,340,555.84)	66,483.20	2,804,926.98
12	CPECs	6,000,000.00	(6,000,000.00)	-	-	-	-	-
13	CPECs	42,570,708.06	-	(1,074,949.00)	41,495,759.06	(5,852,897.25)	35,642,861.81	7,229,419.92
14	CPECs	127,600,000.00	-	-	127,600,000.00	8,036,611.02	135,636,611.02	11,590,138.38
16	CPECs	35,606,195.48	(35,606,195.48)	-	-	-	-	-
18	CPECs	21,800,000.00	-	11,895,000.00	33,695,000.00	2,920,291.22	36,615,291.22	-
19	CPECs	53,505,533.18	(53,505,533.18)	-	-	-	-	-
20	CPECs	22,558,426.92	-	(3,004,045.26)	19,554,381.66	(19,522,575.94)	31,805.72	1,011,623.28
21	CPECs	18,160,310.16	-	(14,593,330.93)	3,566,979.23	(1,182,957.22)	2,384,022.01	994,373.41
22	CPECs	13,620,863.58	(13,620,863.58)	-	-	-	-	-
23	CPECs	8,999,234.59	(8,999,234.59)	-	-	-	-	-
24	CPECs	35,100,000.00	-	(5,824,128.00)	29,275,872.00	(2,999,220.16)	26,276,651.84	4,564,237.37
25	CPECs	23,745,199.22	(23,745,199.22)	-	-	-	-	-
26	CPECs	-	45,417,385.77	-	45,417,385.77	(37,215,348.30)	8,202,037.47	-
27	Notes	-	-	30,111,357.00	30,111,357.00	(15,805.44)	30,095,551.56	531,452.62
28	Notes	-	-	20,562,941.51	20,562,941.51	(794,808.12)	19,768,133.39	445,928.91
<b>Total</b>		<b>593,336,456.51</b>	<b>(96,059,640.28)</b>	<b>11,545,481.49</b>	<b>508,822,297.72</b>	<b>(151,832,214.46)</b>	<b>356,990,083.26</b>	<b>34,995,710.97</b>

The Company also subscribed to beneficiary shares under its Compartment 28 for a total amount of EUR 23,147,774.22 (refer to Note 6.2).

CPECs, PECs and beneficiary shares have a maturity of more than 5 years.

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**Notes to the annual accounts as at December 31, 2020**

**7. Creditors (continued)**

**7.2 becoming due and payable after more than one year (continued)**

Compartment	Nature	Nominal Value December 31, 2018  (EUR)	Additions/ (Reimbursements) in the financial year 2019  (EUR)	Nominal Value December 31, 2019  (EUR)	Equalisation provision as at December 31, 2019  (EUR)	Sum Nominal Value and equalisation provision as at December 31, 2019  (EUR)	Interest expenses and similar expenses in the financial year ended December 31, 2020 (EUR)
3	CPECs	3,348,000.00	-	3,348,000.00	(3,347,816.55)	183.45	-
6	CPECs	-	11,459,430.98	11,459,430.98	255,513.54	11,714,944.52	266,332.26
7	CPECs	42,761,172.38	-	42,761,172.38	205,282.08	42,966,454.46	3,984,325.90
8	CPECs	34,472,341.18	(27,036,865.04)	7,435,476.14	698,345.58	8,133,821.72	3,441,652.36
9	CPECs	34,668,478.42	10,956,916.25	45,625,394.67	(1,747,094.45)	43,878,300.22	1,845,845.20
11	CPECs	64,509,348.42	8,931,162.73	73,440,511.15	2,482,861.57	75,923,372.72	9,028,136.57
12	CPECs	6,000,000.00	-	6,000,000.00	89,483.90	6,089,483.90	189,684.75
13	CPECs	46,500,000.00	(3,929,291.94)	42,570,708.06	(1,184,066.07)	41,386,641.99	4,092,575.84
14	CPECs	127,600,000.00	-	127,600,000.00	4,364,217.05	131,964,217.05	7,027,188.03
16	CPECs	34,934,497.82	671,697.66	35,606,195.48	(135,800.56)	35,470,394.92	2,141,135.07
18	CPECs	-	21,800,000.00	21,800,000.00	459,721.43	22,259,721.43	-
19	CPECs	-	53,505,533.18	53,505,533.18	(139,603.98)	53,365,929.20	4,106,025.01
20	CPECs	-	22,558,426.92	22,558,426.92	(1,150,898.58)	21,407,528.34	1,985,227.83
21	CPECs	-	18,160,310.16	18,160,310.16	(377,947.83)	17,782,362.33	675,128.28
22	CPECs	-	13,620,863.58	13,620,863.58	(421,878.50)	13,198,985.08	604,730.33
23	CPECs	-	8,999,234.59	8,999,234.59	70,857.09	9,070,091.68	-
24	CPECs	-	35,100,000.00	35,100,000.00	375,129.25	35,475,129.25	-
25	CPECs	-	23,745,199.22	23,745,199.22	(102,146.33)	23,643,052.89	-
<b>Total</b>		<b>394,793,838.22</b>	<b>198,542,618.29</b>	<b>593,336,456.51</b>	<b>394,158.64</b>	<b>593,730,615.15</b>	<b>39,387,987.43</b>

## **8. Gross profit or loss**

This item is mainly composed of:

	<b>2020 EUR</b>	<b>2019 EUR</b>
Equalization provision	164,382,372.45	6,872,285.14
Investment income (losses)	1,734,822.05	(1,099.59)
Subscription <i>Chambre de Commerce</i>	(70.00)	(70.00)
Custody fees	(11,404.00)	(16,708.83)
Bank fees	(29,762.90)	(24,364.59)
Auditor fees	(109,014.48)	(76,052.52)
Accounting and administration fees	(312,694.27)	(225,061.85)
Investment expenses	(2,382,843.66)	(546,980.38)
	<b>163,271,405.19</b>	<b>5,981,947.38</b>

## **9. Other operating expenses**

This item is mainly composed of:

	<b>2020 EUR</b>	<b>2019 EUR</b>
Equalisation provision	(8,658,282.88)	(10,578,570.54)
Non-recoverable VAT on expenses	(116,454.44)	(17,122.50)
Director fees	(35,100.00)	(35,100.00)
Other expenses - closed compartment	(14,310.44)	-
	<b>(8,824,147.76)</b>	<b>(10,630,793.04)</b>

## **10. Income from other investments and loans forming part of the fixed assets**

### **10.1 Other income**

This item is mainly composed of:

	<b>2020 EUR</b>	<b>2019 EUR</b>
Income from financial assets (see note 3)	8,673,409.23	14,996,527.58
Commitment fees - Compartment A	-	701,256.00
Income from other investments (see note 5)	1,037,937.35	613,134.71
	<b>9,711,346.58</b>	<b>16,310,918.29</b>

## **11. Other interest receivable and similar income**

### **11.1 Other interest and similar income**

	<b>2020</b>	<b>2019</b>
	<b>EUR</b>	<b>EUR</b>
Interest income from financial assets (see note 3)	48,300,731.29	42,748,652.15
Interest income from investments (see note 5)	6,907,838.53	264,378.95
Realised exchange gains	3,243,581.16	2,166,538.07
Income on reversal of deferred arrangement fees	1,449,218.41	-
Interest on bank accounts	809.26	442.63
Other financial income – Compartment A	(134.16)	707,602.17
	<b>59,902,044.49</b>	<b>45,887,613.97</b>

## **12. Value adjustments in respect of financial assets and of investments held as current assets**

This item is composed of value adjustments recorded during the year for the following:

	<b>2020</b>	<b>2019</b>
	<b>EUR</b>	<b>EUR</b>
Increase in market value of listed shares	128.23	7,673.45
Value adjustment – Compartment 28	(669,655.29)	-
Value adjustment – Compartment 21	(797,017.28)	-
Value adjustment – Compartment 24	(3,119,598.79)	-
Value adjustment on nominal PPN – Compartment 13	(4,234,536.17)	(5,862,469.83)
Value adjustment – Compartment 7	(4,599,344.73)	-
Value adjustment on nominal loan – Compartment 9	(4,872,329.62)	(2,255,720.76)
Value adjustment – Compartment 8	(8,930,415.68)	(2,457,944.01)
Value adjustment – Compartment 20	(18,471,360.98)	-
Value adjustment – Compartment 26	(36,772,662.14)	-
Value adjustment – Compartment 11	(75,985,022.95)	-
	<b>(158,451,815.40)</b>	<b>(10,568,461.15)</b>

During the year, the Management approved to provide for full impairments towards some compartments owing to defaults and enforcements.

### **13. Interest payable and similar expenses**

#### **13.1 Other interest and similar expenses**

This item is composed as follows:	<b>2020</b>	<b>2019</b>
	<b>EUR</b>	<b>EUR</b>
Deposit account interest	(2,330.27)	-
Others	(3,051.81)	-
Loss on transfer out of securities - Compartment 3	(20,247.35)	-
Interest expenses on Notes – Compartment A	(1,232,760.20)	(2,854,272.55)
Unrealised exchange losses	(8,625,150.64)	-
Realised exchange losses	(8,323,130.67)	(3,420,737.51)
Interest expenses on CPECs due within one year	(12,379,270.49)	(1,268,804.48)
Interest expenses on CPECs (see note 7.2)	(34,995,710.97)	(39,387,987.43)
Current account interest	-	(17,298.48)
Loss on shares write off – Compartment A	-	(25.00)
	<b>(65,581,652.40)</b>	<b>(46,949,125.45)</b>

### **14. Taxation**

The Company is subject to the general tax regulations applicable in Luxembourg to all companies and is subject to the Securitisation Law.

### **15. Related parties transactions**

During the financial year under review, the Company entered in transactions with related parties. Investor-related transactions are composed of cash injections and redemptions on the liability side as disclosed in Note 7. Asset-related transactions pertain to granting and repayment of loans and are disclosed in Notes 3 and Note 5. The corresponding income and expenses are disclosed in Notes 10, 11 and 13.

### **16. Emoluments granted to the members of the managing and supervisory bodies and commitments in respect of retirement pensions for former members of those bodies**

During the financial year ended December 31, 2020, the managers of the Company received a remuneration of EUR 35,100.00 (2019: EUR 35,100.00).

### **17. Advances and loans granted to the members of the managing and supervisory bodies**

There were no advances, loans or commitments given on their behalf by way of guarantee of any kind granted to the members of the management and supervisory bodies during the financial year ended December 31, 2020.



## **18. Off-balance sheet commitments**

The Company has the following off-balance sheet commitments as at and for the year ended December 31, 2020:

- Compartment 28: Junior Note GBP 40,000,000.00 commitment (2019: NIL) of which GBP 30,420,000 has been drawn (2019: NIL);
- Compartment 27: Senior Note EUR 50,000,000.00 commitment (2019: NIL) of which EUR 34,000,000.00 has been drawn (2019: NIL); and
- Compartment 18: Subordinated Loan – EUR 4,500,000.00 commitment (2019: EUR 4,500,000.00) of which EUR 3,850,000.00 has been drawn (2019: EUR 1,210,013.22).

## **19. COVID-19 impact**

During December 2019, a new virus (“Covid-19”) emerged in China and infections started to occur across Asia and latterly the rest of the world in the beginning of 2020. On March 11, 2020, the World Health Organisation (“WHO”) declared Covid-19 a pandemic and national governments have acted to implement a range of policies and actions to combat the virus and its economic impact to national markets and the global economy.

The Management continues to closely monitor developments of Covid-19 and their impact on the Company. The Management has made an assessment of the Company’s ability to continue its activities as a going concern. The Management therefore concludes that as of the date of the approval of these annual accounts, it is reasonable to assess that the Company will be able to continue as a going concern.

## **20. Subsequent events**

On February 24, 2021 and following full repayment of outstanding principal and accrued interest amounts, the Board of Managers resolved to approve the closure of Compartments 22 and 23.

On March 2, 2021, the Board of Managers approved for the Company to enter into a Warehouse 3 transaction under Compartment 18 and the related issuance of further EUR 25 million of CPECs. On the same date, the Board also approved the proposed amendments related to a loan restructuring under Compartment 14.

On March 24, 2021, the Board approved a transaction on the existing Compartment 24 for a maximum commitment of EUR 30,000,000.00 wherein the Company will securitise certain loan receivables through an online credit marketplace.

On April 15, 2021 and following full repayment of outstanding principal and accrued interest amounts, the Board of Managers resolved to approve the closure of Compartments 12, 16 and 19.

On June 24, 2021, the Company issued a final repayment notice as regards the full repayment of the outstanding principal and accrued interest amounts under Compartment 25 due on June 30, 2021.

## 21. Abridged balance sheet and abridged profit and loss account per compartment

	Compartment (denominated in EUR)	General (denominated in EUR)	
<b>ABRIDGED BALANCE SHEET</b>	<b>31/12/2020</b>	<b>31/12/2020</b>	<b>31/12/2020</b>
	<b>Combined TOTAL Balance before inter- compartment eliminations</b>	<b>Inter-compartment transactions</b>	<b>Combined TOTAL Balance after inter- compartment eliminations</b>
<b>ASSETS</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>D. Current assets</b>	<b>298,506.59</b>	<b>(212,857.30)</b>	<b>85,649.29</b>
II. Debtors	250,846.43	(212,857.30)	37,989.13
a) becoming due and payable within one year	250,846.43	(212,857.30)	37,989.13
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	47,660.16	-	47,660.16
<b>TOTAL (ASSETS)</b>	<b>298,506.59</b>	<b>(212,857.30)</b>	<b>85,649.29</b>
<b>CAPITAL, RESERVES AND LIABILITIES</b>			
<b>A. Capital and reserves</b>	<b>12,000.00</b>	<b>-</b>	<b>12,000.00</b>
I. Subscribed capital	12,000.00	-	12,000.00
V. Profit and loss brought forward	-	-	-
<b>C. Creditors</b>	<b>286,506.59</b>	<b>-</b>	<b>286,506.59</b>
a) becoming due and payable within one year	286,506.59	-	286,506.59
b) becoming due and payable after more than one year	-	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>298,506.59</b>	<b>-</b>	<b>298,506.59</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
<b>1. to 5. Gross profit or loss</b>	<b>(40,411.83)</b>	<b>40,411.83</b>	<b>-</b>
<b>8. Other operating expenses</b>	<b>35,100.00</b>	<b>(35,100.00)</b>	<b>-</b>
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	45.43	(45.43)	-
<b>16. Profit or loss after taxation</b>	<b>(5,266.40)</b>	<b>5,266.40</b>	<b>-</b>
<b>17. Other taxes not shown under items 1 to 16</b>	<b>5,266.40</b>	<b>(5,266.40)</b>	<b>0.00</b>
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 21. Abridged balance sheet and abridged profit and loss account per compartment

	Compartment (denominated in EUR)	General (denominated in EUR)	
<b>ABRIDGED BALANCE SHEET</b>			
	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>D. Current assets</b>	<b>257,773.95</b>	<b>(155,299.86)</b>	<b>102,474.09</b>
II. Debtors	155,834.86	(155,299.86)	535.00
a) becoming due and payable within one year	155,834.86	(155,299.86)	535.00
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	101,939.09	-	101,939.09
<b>TOTAL (ASSETS)</b>	<b>257,773.95</b>	<b>(155,299.86)</b>	<b>102,474.09</b>
<b>CAPITAL, RESERVES AND LIABILITIES</b>			
<b>A. Capital and reserves</b>	<b>12,000.00</b>	-	<b>12,000.00</b>
I. Subscribed capital	12,000.00	-	12,000.00
V. Profit and loss brought forward	-	-	-
<b>C. Creditors</b>	<b>245,773.95</b>	-	<b>245,773.95</b>
a) becoming due and payable within one year	245,773.95	-	245,773.95
b) becoming due and payable after more than one year	-	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>257,773.95</b>	-	<b>257,773.95</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>			
	01/01/2019 - 31/12/2019	01/01/2019 - 31/12/2019	01/01/2019 - 31/12/2019
<b>1. to 5. Gross profit or loss</b>	<b>(67,296.53)</b>	<b>371,405.20</b>	<b>304,108.67</b>
<b>8. Other operating expenses</b>	<b>35,100.00</b>	-	<b>35,100.00</b>
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	96.53	-	96.53
<b>16. Profit or loss after taxation</b>	<b>(32,100.00)</b>	<b>371,405.20</b>	<b>339,305.20</b>
<b>17. Other taxes not shown under items 1 to 16</b>	<b>32,100.00</b>	-	<b>32,100.00</b>
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>371,405.20</b>	<b>371,405.20</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 3 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	-	-	-
III. Financial assets	-	-	-
D. Current assets	55,770.12	-	55,770.12
II. Debtors	661.52		661.52
a) becoming due and payable within one year	661.52		661.52
b) becoming due and payable after more than one year	-	-	-
III. Investments	134.98	-	134.98
IV. Cash at bank and in hand	54,973.62		54,973.62
	-		-
<b>Total Assets</b>	<b>55,770.12</b>	<b>-</b>	<b>55,770.12</b>
<b>CAPITAL, RESERVES AND LIABILITIES</b>			
C. Creditors	55,770.12	(40,702.15)	15,067.97
a) becoming due and payable within one year	40,702.15	(40,702.15)	-
b) becoming due and payable after more than one year	15,067.97	-	15,067.97
	-		-
D. Deferred income	-	-	-
	-		-
<b>Total Liabilities</b>	<b>55,770.12</b>	<b>(40,702.15)</b>	<b>15,067.97</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
1. to 5. Gross profit or loss	23,813.24	-	23,813.24
8. Other operating expenses	(1,759.40)	-	(1,759.40)
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	6.75	-	6.75
11. Other interest receivable and similar income			
b) other interest and similar income	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	128.23	-	128.23
14. Interest payable and similar expenses			
b) other interest and similar expenses	(20,317.17)	-	(20,317.17)
15. Tax on profit and loss	(770.40)	-	(770.40)
16. Profit or loss after taxation	1,101.25	-	1,101.25
17. Other taxes not shown under items 1 to 16	(1,101.25)	-	(1,101.25)
18. Profit or loss for the financial year	-	-	-

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 3 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	-	-	-
III. Financial assets	-	-	-
D. Current assets	20,247.35	0.00	20,247.35
II. Debtors	-	-	-
a) becoming due and payable within one year	-	-	-
b) becoming due and payable after more than one year	-	-	-
III. Investments	20,247.35	-	20,247.35
IV. Cash at bank and in hand	0.00	0.00	0.00
	-	-	-
<b>Total Assets</b>	<b>20,247.35</b>	<b>0.00</b>	<b>20,247.35</b>
<b>LIABILITIES</b>			
C. Creditors	20,247.35	(20,063.90)	183.45
a) becoming due and payable within one year	20,063.90	(20,063.90)	-
b) becoming due and payable after more than one year	183.45	-	183.45
D. Deferred income	-	-	-
	-	-	-
<b>Total Liabilities</b>	<b>20,247.35</b>	<b>(20,063.90)</b>	<b>183.45</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
1. to 5. Gross profit or loss	3,811.11	(18,091.13)	(14,280.02)
8. Other operating expenses	2,231.54	(2,231.54)	-
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	-	-	-
11. Other interest receivable and similar income			
b) other interest and similar income	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(7,673.45)	-	(7,673.45)
14. Interest payable and similar expenses			
b) other interest and similar expenses	23.72	-	23.72
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	(1,607.08)	(20,322.67)	(21,929.75)
17. Other taxes not shown under items 1 to 16	1,607.08	(1,607.08)	-
18. Profit or loss for the financial year	-	(21,929.75)	(21,929.75)

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment A (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	-	-	-
III. Financial assets	-	-	-
D. Current assets	- 0.00	-	- 0.00
II. Debtors	-	-	-
a) becoming due and payable within one year	-	-	-
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	- 0.00	-	- 0.00
<b>Total Assets</b>	<b>- 0.00</b>	<b>-</b>	<b>- 0.00</b>
<b>LIABILITIES</b>			
C. Creditors	-	-	-
a) becoming due and payable within one year	-	-	-
b) becoming due and payable after more than one year	-	-	-
D. Deferred income	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
1. to 5. Gross profit or loss	1,231,983.98	-	1,231,983.98
8. Other operating expenses	(20.49)	-	(20.49)
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	-	-	-
11. Other interest receivable and similar income			
b) other interest and similar income	(4.94)	-	(4.94)
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-
14. Interest payable and similar expenses			
b) other interest and similar expenses	(1,233,257.84)	-	(1,233,257.84)
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	<b>(1,299.29)</b>	<b>-</b>	<b>(1,299.29)</b>
17. Other taxes not shown under items 1 to 16	1,299.29	-	1,299.29
18. Profit or loss for the financial year	<b>-</b>	<b>-</b>	<b>-</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment A (denominated in EUR)		
	31/12/2019	31/12/2019	31/12/2019
ABRIDGED BALANCE SHEET	Combined TOTAL Balance before inter- compartment eliminations	Inter-compartment transactions	Combined TOTAL Balance after inter- compartment eliminations
ASSETS	EUR	EUR	EUR
<b>C. Fixed assets</b>	-	-	-
III. Financial assets	-	-	-
<b>D. Current assets</b>	<b>45,790,087.97</b>	-	<b>45,790,087.97</b>
II. Debtors	9,010.00	-	9,010.00
a) becoming due and payable within one year	9,010.00	-	9,010.00
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	45,781,077.97	-	45,781,077.97
<b>Total Assets</b>	<b>45,790,087.97</b>	-	<b>45,790,087.97</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>45,790,087.97</b>	<b>(10,908.31)</b>	<b>45,779,179.66</b>
a) becoming due and payable within one year	45,790,087.97	(10,908.31)	45,779,179.66
b) becoming due and payable after more than one year	-	-	-
<b>D. Deferred income</b>	-	-	-
<b>Total Liabilities</b>	<b>45,790,087.97</b>	<b>(10,908.31)</b>	<b>45,779,179.66</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
<b>1. to 5. Gross profit or loss</b>	124,021.16	(14,387.47)	109,633.69
<b>8. Other operating expenses</b>	3,597,905.54	(2,231.54)	3,595,674.00
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(701,256.00)	-	(701,256.00)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(5,877,502.04)	-	(5,877,502.04)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	2,855,224.24	-	2,855,224.24
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,607.10)</b>	<b>(16,619.01)</b>	<b>(18,226.11)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	1,607.10	(1,607.10)	-
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>(18,226.11)</b>	<b>(18,226.11)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 6 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>11,884,810.48</b>	-	<b>11,884,810.48</b>
III. Financial assets	11,884,810.48	-	11,884,810.48
<b>D. Current assets</b>	<b>206,413.81</b>	-	<b>206,413.81</b>
II. Debtors	200,743.55	-	200,743.55
a) becoming due and payable within one year	200,743.55	-	200,743.55
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	5,670.26	-	5,670.26
<b>Total Assets</b>	<b>12,091,224.29</b>	-	<b>12,091,224.29</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>12,077,722.14</b>	<b>(5,744.57)</b>	<b>12,071,977.57</b>
a) becoming due and payable within one year	5,744.57	(5,744.57)	-
b) becoming due and payable after more than one year	12,071,977.57	-	12,071,977.57
<b>D. Deferred income</b>	<b>13,502.15</b>	-	<b>13,502.15</b>
<b>Total Liabilities</b>	<b>12,091,224.29</b>	<b>(5,744.57)</b>	<b>12,085,479.72</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
<b>1. to 5. Gross profit or loss</b>	<b>27,224.12</b>	-	<b>27,224.12</b>
<b>8. Other operating expenses</b>	<b>(1,759.40)</b>	-	<b>(1,759.40)</b>
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	9,841.15	-	9,841.15
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	935,312.09	-	935,312.09
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	(969,084.12)	-	(969,084.12)
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>1,533.84</b>	-	<b>1,533.84</b>
<b>17. Other taxes not shown under items 1 to 16</b>	<b>(1,533.84)</b>	-	<b>(1,533.84)</b>
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>-</b>	<b>-</b>



**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 6 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>11,482,933.68</b>	-	<b>11,482,933.68</b>
III. Financial assets	11,482,933.68	-	11,482,933.68
<b>D. Current assets</b>	<b>265,457.42</b>	-	<b>265,457.42</b>
II. Debtors	257,858.19	-	257,858.19
a) becoming due and payable within one year	257,858.19	-	257,858.19
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	7,599.23	-	7,599.23
<b>Total Assets</b>	<b>11,748,391.10</b>	-	<b>11,748,391.10</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>11,723,623.73</b>	<b>(8,679.21)</b>	<b>11,714,944.52</b>
a) becoming due and payable within one year	8,679.21	(8,679.21)	-
b) becoming due and payable after more than one year	11,714,944.52	-	11,714,944.52
<b>D. Deferred income</b>	<b>24,767.37</b>	-	<b>24,767.37</b>
<b>Total Liabilities</b>	<b>11,748,391.10</b>	<b>(8,679.21)</b>	<b>11,739,711.89</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
<b>1. to 5. Gross profit or loss</b>	28,671.49	(14,105.21)	14,566.28
<b>8. Other operating expenses</b>	256,652.24	(1,138.70)	255,513.54
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(5,369.27)	-	(5,369.27)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(555,635.72)	-	(555,635.72)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	274,224.10	-	274,224.10
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,457.16)</b>	<b>(15,243.91)</b>	<b>(16,701.07)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	1,457.16	(1,457.16)	(0.00)
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>(16,701.07)</b>	<b>(16,701.07)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 7 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>8,721,559.72</b>	-	<b>8,721,559.72</b>
III. Financial assets	8,721,559.72	-	8,721,559.72
<b>D. Current assets</b>	<b>1,572,176.31</b>	-	<b>1,572,176.31</b>
II. Debtors	473,764.70	-	473,764.70
a) becoming due and payable within one year	473,764.70	-	473,764.70
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	1,098,411.61	-	1,098,411.61
<b>Total Assets</b>	<b>10,293,736.03</b>	-	<b>10,293,736.03</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>10,293,736.03</b>	<b>(11,705.73)</b>	<b>10,282,030.30</b>
a) becoming due and payable within one year	12,400.43	(11,705.73)	694.70
b) becoming due and payable after more than one year	10,281,335.60	-	10,281,335.60
<b>D. Deferred income</b>	-	-	-
<b>Total Liabilities</b>	<b>10,293,736.03</b>	<b>(11,705.73)</b>	<b>10,282,030.30</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
<b>1. to 5. Gross profit or loss</b>	<b>(4,264,853.48)</b>	-	<b>(4,264,853.48)</b>
<b>8. Other operating expenses</b>	<b>1,828.68</b>	-	<b>1,828.68</b>
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(252,033.74)	-	(252,033.74)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(2,719,054.24)	-	(2,719,054.24)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	<b>4,599,344.73</b>	-	<b>4,599,344.73</b>
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	2,633,234.21	-	2,633,234.21
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,533.84)</b>	-	<b>(1,533.84)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	<b>1,533.84</b>	-	<b>1,533.84</b>
<b>18. Profit or loss for the financial year</b>	<b>-</b>	-	<b>-</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 7 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>42,836,496.63</b>	-	<b>42,836,496.63</b>
III. Financial assets	42,836,496.63	-	42,836,496.63
<b>D. Current assets</b>	<b>372,727.39</b>	-	<b>372,727.39</b>
II. Debtors	343,644.42	-	343,644.42
a) becoming due and payable within one year	343,644.42	-	343,644.42
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	29,082.97	-	29,082.97
<b>Total Assets</b>	<b>43,209,224.02</b>	-	<b>43,209,224.02</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>42,978,330.41</b>	<b>(11,157.41)</b>	<b>42,967,173.00</b>
a) becoming due and payable within one year	11,875.95	(11,157.41)	718.54
b) becoming due and payable after more than one year	42,966,454.46	-	42,966,454.46
<b>D. Deferred income</b>	<b>230,893.61</b>	-	<b>230,893.61</b>
<b>Total Liabilities</b>	<b>43,209,224.02</b>	<b>(11,157.41)</b>	<b>43,198,066.61</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
<b>1. to 5. Gross profit or loss</b>	26,260.63	(18,091.13)	8,169.50
<b>8. Other operating expenses</b>	182,739.07	(2,231.56)	180,507.51
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(252,114.75)	-	(252,114.75)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(3,961,220.38)	-	(3,961,220.38)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	4,002,728.33	-	4,002,728.33
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,607.10)</b>	<b>(20,322.69)</b>	<b>(21,929.79)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	1,607.10	(1,607.10)	-
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>(21,929.79)</b>	<b>(21,929.79)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 8 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	927,710.17	-	927,710.17
III. Financial assets	927,710.17	-	927,710.17
D. Current assets	6,406.87	-	6,406.87
II. Debtors	0.00	-	0.00
a) becoming due and payable within one year	0.00	-	0.00
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	6,406.87	-	6,406.87
<b>Total Assets</b>	<b>934,117.04</b>	<b>-</b>	<b>934,117.04</b>
<b>LIABILITIES</b>			
C. Creditors	934,117.04	(17,492.15)	916,624.89
a) becoming due and payable within one year	17,794.44	(17,492.15)	302.29
b) becoming due and payable after more than one year	916,322.60	-	916,322.60
D. Deferred income	-	-	-
<b>Total Liabilities</b>	<b>934,117.04</b>	<b>(17,492.15)</b>	<b>916,624.89</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
1. to 5. Gross profit or loss	(9,570,011.98)	-	(9,570,011.98)
8. Other operating expenses	2,365,206.17	-	2,365,206.17
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	(58,318.17)	-	(58,318.17)
11. Other interest receivable and similar income			
b) other interest and similar income	(1,748,590.76)	-	(1,748,590.76)
13. Value adjustments in respect of financial assets and of investments held as current assets	8,930,415.68	-	8,930,415.68
14. Interest payable and similar expenses			
b) other interest and similar expenses	79,765.21	-	79,765.21
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	(1,533.85)	-	(1,533.85)
17. Other taxes not shown under items 1 to 16	1,533.85	-	1,533.85
18. Profit or loss for the financial year	-	-	-

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 8 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	8,212,911.69	-	8,212,911.69
III. Financial assets	8,212,911.69	-	8,212,911.69
D. Current assets	16,211.12	-	16,211.12
II. Debtors	-	-	-
a) becoming due and payable within one year	-	-	-
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	16,211.12	-	16,211.12
<b>Total Assets</b>	<b>8,229,122.81</b>	<b>-</b>	<b>8,229,122.81</b>
<b>LIABILITIES</b>			
C. Creditors	8,145,161.49	(11,170.06)	8,133,991.43
a) becoming due and payable within one year	11,339.77	(11,170.06)	169.71
b) becoming due and payable after more than one year	8,133,821.72	-	8,133,821.72
D. Deferred income	83,961.32	-	83,961.32
<b>Total Liabilities</b>	<b>8,229,122.81</b>	<b>(11,170.06)</b>	<b>8,217,952.75</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
1. to 5. Gross profit or loss	19,988.32	(18,091.13)	1,897.19
8. Other operating expenses	398,476.29	(2,231.56)	396,244.73
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	(949,655.40)	-	(949,655.40)
11. Other interest receivable and similar income			
b) other interest and similar income	(6,452,969.91)	-	(6,452,969.91)
13. Value adjustments in respect of financial assets and of investments held as current assets	2,457,944.01	-	2,457,944.01
14. Interest payable and similar expenses			
b) other interest and similar expenses	4,524,609.61	-	4,524,609.61
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	(1,607.08)	(20,322.69)	(21,929.77)
17. Other taxes not shown under items 1 to 16	1,607.08	(1,607.08)	-
18. Profit or loss for the financial year	-	(21,929.77)	(21,929.77)

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 9 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>38,284,933.91</b>	-	<b>38,284,933.91</b>
III. Financial assets	38,284,933.91	-	38,284,933.91
<b>D. Current assets</b>	<b>722,220.15</b>	-	<b>722,220.15</b>
II. Debtors	705,932.28	-	705,932.28
a) becoming due and payable within one year	705,932.28	-	705,932.28
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	16,287.87	-	16,287.87
<b>Total Assets</b>	<b>39,007,154.06</b>	-	<b>39,007,154.06</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>39,007,154.06</b>	<b>(5,800.99)</b>	<b>39,001,353.07</b>
a) becoming due and payable within one year	21,223.78	(5,800.99)	15,422.79
b) becoming due and payable after more than one year	38,985,930.28	-	38,985,930.28
<b>D. Deferred income</b>	-	-	-
<b>Total Liabilities</b>	<b>39,007,154.06</b>	<b>(5,800.99)</b>	<b>39,001,353.07</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
<b>1. to 5. Gross profit or loss</b>	<b>(4,874,494.04)</b>	-	<b>(4,874,494.04)</b>
<b>8. Other operating expenses</b>	<b>1,759.40</b>	-	<b>1,759.40</b>
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	-	-	-
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(2,741,300.51)	-	(2,741,300.51)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	<b>4,872,329.62</b>	-	<b>4,872,329.62</b>
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	2,740,171.66	-	2,740,171.66
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,533.87)</b>	-	<b>(1,533.87)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	<b>1,533.87</b>	-	<b>1,533.87</b>
<b>18. Profit or loss for the financial year</b>	<b>-</b>	-	<b>-</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 9 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>43,157,263.53</b>	-	<b>43,157,263.53</b>
III. Financial assets	43,157,263.53	-	43,157,263.53
<b>D. Current assets</b>	<b>748,627.14</b>	-	<b>748,627.14</b>
II. Debtors	730,959.55	-	730,959.55
a) becoming due and payable within one year	730,959.55	-	730,959.55
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	17,667.59	-	17,667.59
<b>Total Assets</b>	<b>43,905,890.67</b>	-	<b>43,905,890.67</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>43,905,890.67</b>	<b>(12,167.66)</b>	<b>43,893,723.01</b>
a) becoming due and payable within one year	27,590.45	(12,167.66)	15,422.79
b) becoming due and payable after more than one year	43,878,300.22	-	43,878,300.22
<b>D. Deferred income</b>	-	-	-
<b>Total Liabilities</b>	<b>43,905,890.67</b>	<b>(12,167.66)</b>	<b>43,893,723.01</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
<b>1. to 5. Gross profit or loss</b>	<b>(1,509,275.21)</b>	<b>(18,074.95)</b>	<b>(1,527,350.16)</b>
<b>8. Other operating expenses</b>	<b>17,654.35</b>	<b>(2,231.56)</b>	<b>15,422.79</b>
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(167,952.51)	-	(167,952.51)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(2,482,840.23)	-	(2,482,840.23)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	<b>2,255,720.76</b>	-	<b>2,255,720.76</b>
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	1,885,085.76	-	1,885,085.76
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,607.08)</b>	<b>(20,306.51)</b>	<b>(21,913.59)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	<b>1,607.08</b>	<b>(1,607.08)</b>	-
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>(21,913.59)</b>	<b>(21,913.59)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 10 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	-	-	-
III. Financial assets	-	-	-
D. Current assets	0.00	-	0.00
II. Debtors	-	-	-
a) becoming due and payable within one year	-	-	-
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	0.00	-	0.00
<b>Total Assets</b>	<b>0.00</b>	<b>-</b>	<b>0.00</b>
<b>LIABILITIES</b>			
C. Creditors	0.00	-	0.00
a) becoming due and payable within one year	0.00	-	0.00
b) becoming due and payable after more than one year	-	-	-
D. Deferred income	-	-	-
<b>Total Liabilities</b>	<b>0.00</b>	<b>-</b>	<b>0.00</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
1. to 5. Gross profit or loss	378.02	-	378.02
8. Other operating expenses	15,442.69	-	15,442.69
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	(14,247.80)	-	(14,247.80)
11. Other interest receivable and similar income			
b) other interest and similar income	(424.29)	-	(424.29)
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-
14. Interest payable and similar expenses			
b) other interest and similar expenses	150.67	-	150.67
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	1,299.29	-	1,299.29
17. Other taxes not shown under items 1 to 16	(1,299.29)	-	(1,299.29)
18. Profit or loss for the financial year	-	-	-



**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 10 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	0.00	-	0.00
III. Financial assets	0.00	-	0.00
D. Current assets	14,782.79	-	14,782.79
II. Debtors	147.33	-	147.33
a) becoming due and payable within one year	147.33	-	147.33
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	14,635.46	-	14,635.46
<b>Total Assets</b>	<b>14,782.79</b>	<b>-</b>	<b>14,782.79</b>
<b>LIABILITIES</b>			
C. Creditors	14,782.79	(2,588.13)	12,194.66
a) becoming due and payable within one year	14,782.79	(2,588.13)	12,194.66
b) becoming due and payable after more than one year	(0.00)	-	(0.00)
D. Deferred income	-	-	-
<b>Total Liabilities</b>	<b>14,782.79</b>	<b>(2,588.13)</b>	<b>12,194.66</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
1. to 5. Gross profit or loss	(164,305.20)	(14,390.96)	(178,696.16)
8. Other operating expenses	2,316.56	(2,231.56)	85.00
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	-	-	-
11. Other interest receivable and similar income			
b) other interest and similar income	(342,988.03)	-	(342,988.03)
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-
14. Interest payable and similar expenses			
b) other interest and similar expenses	503,369.59	-	503,369.59
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	(1,607.08)	(16,622.52)	(18,229.60)
17. Other taxes not shown under items 1 to 16	1,607.08	(1,607.08)	-
18. Profit or loss for the financial year	-	(18,229.60)	(18,229.60)

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 11 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	0.00	-	0.00
III. Financial assets	0.00	-	0.00
D. Current assets	181,621.27	-	181,621.27
II. Debtors	81,729.39	-	81,729.39
a) becoming due and payable within one year	81,729.39	-	81,729.39
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	99,891.88	-	99,891.88
<b>Total Assets</b>	<b>181,621.27</b>	<b>-</b>	<b>181,621.27</b>
<b>LIABILITIES</b>			
C. Creditors	181,621.27	(27,516.60)	154,104.67
a) becoming due and payable within one year	115,138.07	(27,516.60)	87,621.47
b) becoming due and payable after more than one year	66,483.20	-	66,483.20
D. Deferred income	-	-	-
<b>Total Liabilities</b>	<b>181,621.27</b>	<b>(27,516.60)</b>	<b>154,104.67</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
1. to 5. Gross profit or loss	(75,953,803.90)	-	(75,953,803.90)
8. Other operating expenses	89,380.88	-	89,380.88
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	-	-	-
11. Other interest receivable and similar income			
b) other interest and similar income	(7,252,566.89)	-	(7,252,566.89)
13. Value adjustments in respect of financial assets and of investments held as current assets	75,985,022.95	-	75,985,022.95
14. Interest payable and similar expenses			
b) other interest and similar expenses	7,130,433.14	-	7,130,433.14
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	(1,533.82)	-	(1,533.82)
17. Other taxes not shown under items 1 to 16	1,533.82	-	1,533.82
18. Profit or loss for the financial year	-	-	-

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 11 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>73,476,146.66</b>	-	<b>73,476,146.66</b>
III. Financial assets	73,476,146.66	-	73,476,146.66
<b>D. Current assets</b>	<b>2,457,528.37</b>	-	<b>2,457,528.37</b>
II. Debtors	2,432,995.31	-	2,432,995.31
a) becoming due and payable within one year	2,432,995.31	-	2,432,995.31
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	24,533.06	-	24,533.06
<b>Total Assets</b>	<b>75,933,675.03</b>	-	<b>75,933,675.03</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>75,933,675.03</b>	<b>(10,302.31)</b>	<b>75,923,372.72</b>
a) becoming due and payable within one year	10,302.31	(10,302.31)	0.00
b) becoming due and payable after more than one year	75,923,372.72	-	75,923,372.72
<b>D. Deferred income</b>	-	-	-
<b>Total Liabilities</b>	<b>75,933,675.03</b>	<b>(10,302.31)</b>	<b>75,923,372.72</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
<b>1. to 5. Gross profit or loss</b>	(835,537.58)	(18,091.17)	(853,628.75)
<b>8. Other operating expenses</b>	2,106,579.49	(2,231.56)	2,104,347.93
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(3,271,429.02)	-	(3,271,429.02)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(7,184,723.31)	-	(7,184,723.31)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	9,183,503.34	-	9,183,503.34
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,607.08)</b>	<b>(20,322.73)</b>	<b>(21,929.81)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	1,607.08	(1,607.08)	-
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>(21,929.81)</b>	<b>(21,929.81)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 12 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	-	-	-
III. Financial assets	-	-	-
D. Current assets	6,050,667.16	6,000,000.00	6,050,667.16
II. Debtors	10,508.30	-	10,508.30
a) becoming due and payable within one year	10,508.30	-	10,508.30
b) becoming due and payable after more than one year	-	-	-
III. Investments	6,000,000.00	6,000,000.00	6,000,000.00
IV. Cash at bank and in hand	40,158.86	-	40,158.86
<b>Total Assets</b>	<b>6,050,667.16</b>	<b>6,000,000.00</b>	<b>6,050,667.16</b>
<b>LIABILITIES</b>			
C. Creditors	6,050,667.16	(5,631.73)	6,045,035.43
a) becoming due and payable within one year	6,050,667.16	(5,631.73)	6,045,035.43
b) becoming due and payable after more than one year	- 0.00	-	- 0.00
D. Deferred income	-	-	-
<b>Total Liabilities</b>	<b>6,050,667.16</b>	<b>(5,631.73)</b>	<b>6,045,035.43</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
1. to 5. Gross profit or loss	(26,644.79)	-	(26,644.79)
8. Other operating expenses	1,759.42	-	1,759.42
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	-	-	-
11. Other interest receivable and similar income			
b) other interest and similar income	(295,849.98)	-	(295,849.98)
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-
14. Interest payable and similar expenses			
b) other interest and similar expenses	319,201.53	-	319,201.53
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	(1,533.82)	-	(1,533.82)
17. Other taxes not shown under items 1 to 16	1,533.82	-	1,533.82
18. Profit or loss for the financial year	-	-	-

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 12 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>6,000,000.00</b>	-	<b>6,000,000.00</b>
III. Financial assets	6,000,000.00	-	6,000,000.00
<b>D. Current assets</b>	<b>91,035.60</b>	-	<b>91,035.60</b>
II. Debtors	10,508.32	-	10,508.32
a) becoming due and payable within one year	10,508.32	-	10,508.32
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	80,527.28	-	80,527.28
<b>Total Assets</b>	<b>6,091,035.60</b>	-	<b>6,091,035.60</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>6,091,035.60</b>	<b>(1,551.70)</b>	<b>6,089,483.90</b>
a) becoming due and payable within one year	1,551.70	(1,551.70)	0.00
b) becoming due and payable after more than one year	6,089,483.90	-	6,089,483.90
<b>D. Deferred income</b>	-	-	-
<b>Total Liabilities</b>	<b>6,091,035.60</b>	<b>(1,551.70)</b>	<b>6,089,483.90</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
<b>1. to 5. Gross profit or loss</b>	11,014.64	(18,091.17)	(7,076.53)
<b>8. Other operating expenses</b>	91,715.46	(2,231.56)	89,483.90
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	-	-	-
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(294,233.32)	-	(294,233.32)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	189,896.15	-	189,896.15
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,607.07)</b>	<b>(20,322.73)</b>	<b>(21,929.80)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	1,607.07	(1,607.07)	-
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>(21,929.80)</b>	<b>(21,929.80)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 13 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>35,333,717.64</b>	-	<b>35,333,717.64</b>
III. Financial assets	35,333,717.64	-	35,333,717.64
<b>D. Current assets</b>	<b>319,118.93</b>	-	<b>319,118.93</b>
II. Debtors	-	-	-
a) becoming due and payable within one year	-	-	-
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	319,118.93	-	319,118.93
<b>Total Assets</b>	<b>35,652,836.57</b>	-	<b>35,652,836.57</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>35,652,836.57</b>	<b>(6,984.51)</b>	<b>35,645,852.06</b>
a) becoming due and payable within one year	9,974.76	(6,984.51)	2,990.25
b) becoming due and payable after more than one year	35,642,861.81	-	35,642,861.81
<b>D. Deferred income</b>	-	-	-
<b>Total Liabilities</b>	<b>35,652,836.57</b>	<b>(6,984.51)</b>	<b>35,645,852.06</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
<b>1. to 5. Gross profit or loss</b>	(4,646,282.77)	-	(4,646,282.77)
<b>8. Other operating expenses</b>	1,759.42	-	1,759.42
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(6,821,036.38)	-	(6,821,036.38)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	-	-	-
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	4,234,536.17	-	4,234,536.17
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	7,229,489.75	-	7,229,489.75
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,533.81)</b>	-	<b>(1,533.81)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	1,533.81	-	1,533.81
<b>18. Profit or loss for the financial year</b>	-	-	-

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 13 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>39,568,253.81</b>	-	<b>39,568,253.81</b>
III. Financial assets	39,568,253.81	-	39,568,253.81
<b>D. Current assets</b>	<b>1,825,300.61</b>	-	<b>1,825,300.61</b>
II. Debtors	-	-	-
a) becoming due and payable within one year	-	-	-
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	1,825,300.61	-	1,825,300.61
<b>Total Assets</b>	<b>41,393,554.42</b>	-	<b>41,393,554.42</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>41,393,554.42</b>	<b>(3,922.18)</b>	<b>41,389,632.24</b>
a) becoming due and payable within one year	6,912.43	(3,922.18)	2,990.25
b) becoming due and payable after more than one year	41,386,641.99	-	41,386,641.99
<b>D. Deferred income</b>	-	-	-
<b>Total Liabilities</b>	<b>41,393,554.42</b>	<b>(3,922.18)</b>	<b>41,389,632.24</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
<b>1. to 5. Gross profit or loss</b>	(999,331.83)	(18,091.14)	(1,017,422.97)
<b>8. Other operating expenses</b>	2,231.56	(2,231.56)	-
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(8,965,603.41)	-	(8,965,603.41)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(529.66)	-	(529.66)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	5,862,469.83	-	5,862,469.83
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	4,099,156.43	-	4,099,156.43
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,607.08)</b>	<b>(20,322.70)</b>	<b>(21,929.78)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	1,607.08	(1,607.08)	-
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>(21,929.78)</b>	<b>(21,929.78)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 14 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>127,600,000.00</b>	-	<b>127,600,000.00</b>
III. Financial assets	127,600,000.00	-	127,600,000.00
<b>D. Current assets</b>	<b>8,248,306.67</b>	-	<b>8,248,306.67</b>
II. Debtors	8,059,774.87	-	8,059,774.87
a) becoming due and payable within one year	8,059,774.87	-	8,059,774.87
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	188,531.80	-	188,531.80
<b>Total Assets</b>	<b>135,848,306.67</b>	-	<b>135,848,306.67</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>135,848,306.67</b>	<b>(5,631.71)</b>	<b>135,842,674.96</b>
a) becoming due and payable within one year	211,695.65	(5,631.71)	206,063.94
b) becoming due and payable after more than one year	135,636,611.02	-	135,636,611.02
<b>D. Deferred income</b>	-	-	-
<b>Total Liabilities</b>	<b>135,848,306.67</b>	<b>(5,631.71)</b>	<b>135,842,674.96</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
<b>1. to 5. Gross profit or loss</b>	285,334.77	-	285,334.77
<b>8. Other operating expenses</b>	3,679,721.81	-	3,679,721.81
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	41,500.00	-	41,500.00
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(15,598,298.60)	-	(15,598,298.60)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	11,590,208.21	-	11,590,208.21
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,533.81)</b>	-	<b>(1,533.81)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	1,533.81	-	1,533.81
<b>18. Profit or loss for the financial year</b>	-	-	-



**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 14 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>127,600,000.00</b>	-	<b>127,600,000.00</b>
III. Financial assets	127,600,000.00	-	127,600,000.00
<b>D. Current assets</b>	<b>4,369,584.23</b>	-	<b>4,369,584.23</b>
II. Debtors	4,335,961.65	-	4,335,961.65
a) becoming due and payable within one year	4,335,961.65	-	4,335,961.65
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	33,622.58	-	33,622.58
<b>Total Assets</b>	<b>131,969,584.23</b>	-	<b>131,969,584.23</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>131,969,584.23</b>	<b>(3,922.18)</b>	<b>131,965,662.05</b>
a) becoming due and payable within one year	5,367.18	(3,922.18)	1,445.00
b) becoming due and payable after more than one year	131,964,217.05	-	131,964,217.05
<b>D. Deferred income</b>	-	-	-
<b>Total Liabilities</b>	<b>131,969,584.23</b>	<b>(3,922.18)</b>	<b>131,965,662.05</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
<b>1. to 5. Gross profit or loss</b>	41,578.33	(18,091.14)	23,487.19
<b>8. Other operating expenses</b>	2,474,797.17	(2,231.56)	2,472,565.61
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(100,000.00)	-	(100,000.00)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(9,449,391.79)	-	(9,449,391.79)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	7,031,409.21	-	7,031,409.21
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,607.08)</b>	<b>(20,322.70)</b>	<b>(21,929.78)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	1,607.08	(1,607.08)	-
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>(21,929.78)</b>	<b>(21,929.78)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

Compartment 15 (denominated in EUR)			
ABRIDGED BALANCE SHEET			
	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	- 0.00	- -	0.00
III. Financial assets	- 0.00	- -	0.00
D. Current assets	0.00	-	0.00
II. Debtors	- 0.00	- -	0.00
a) becoming due and payable within one year	- 0.00	- -	0.00
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	0.00	-	0.00
<b>Total Assets</b>	<b>- 0.00</b>	<b>-</b>	<b>- 0.00</b>
<b>LIABILITIES</b>			
C. Creditors	- 0.00	- -	0.00
a) becoming due and payable within one year	- 0.00	- -	0.00
b) becoming due and payable after more than one year	-	-	-
D. Deferred income	-	-	-
<b>Total Liabilities</b>	<b>- 0.00</b>	<b>-</b>	<b>- 0.00</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>			
	01/01/2020 - 31/12/2020	01/01/2020 - 31/12/2020	01/01/2020 - 31/12/2020
1. to 5. Gross profit or loss	(422,829.97)	-	(422,829.97)
8. Other operating expenses	1,152.74	-	1,152.74
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	(146.58)	-	(146.58)
11. Other interest receivable and similar income			
b) other interest and similar income	(566,043.80)	-	(566,043.80)
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-
14. Interest payable and similar expenses			
b) other interest and similar expenses	989,166.90	-	989,166.90
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	<b>1,299.29</b>	<b>-</b>	<b>1,299.29</b>
17. Other taxes not shown under items 1 to 16	(1,299.29)	-	(1,299.29)
18. Profit or loss for the financial year	<b>-</b>	<b>-</b>	<b>-</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 15 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>17,039,654.61</b>	-	<b>17,039,654.61</b>
III. Financial assets	17,039,654.61	-	17,039,654.61
<b>D. Current assets</b>	<b>233,196.05</b>	-	<b>233,196.05</b>
II. Debtors	163,759.28	-	163,759.28
a) becoming due and payable within one year	163,759.28	-	163,759.28
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	69,436.77	-	69,436.77
<b>Total Assets</b>	<b>17,272,850.66</b>	-	<b>17,272,850.66</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>17,272,850.66</b>	<b>2,152.82</b>	<b>17,275,003.48</b>
a) becoming due and payable within one year	17,272,850.66	2,152.82	17,275,003.48
b) becoming due and payable after more than one year	0.00	-	0.00
<b>D. Deferred income</b>	-	-	-
<b>Total Liabilities</b>	<b>17,272,850.66</b>	<b>2,152.82</b>	<b>17,275,003.48</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
<b>1. to 5. Gross profit or loss</b>	36,952.17	(14,390.93)	22,561.24
<b>8. Other operating expenses</b>	354,950.40	(2,231.56)	352,718.84
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(95,621.22)	-	(95,621.22)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(901,378.37)	-	(901,378.37)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	603,489.94	-	603,489.94
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,607.08)</b>	<b>(16,622.49)</b>	<b>(18,229.57)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	1,607.08	(1,607.08)	-
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>(18,229.57)</b>	<b>(18,229.57)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

Compartment 16 (denominated in EUR)			
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	-	-	-
III. Financial assets	-	-	-
D. Current assets	30,846.65	-	30,846.65
II. Debtors	- 0.00	- -	0.00
a) becoming due and payable within one year	- 0.00	- -	0.00
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	30,846.65	-	30,846.65
<b>Total Assets</b>	<b>30,846.65</b>	<b>-</b>	<b>30,846.65</b>
<b>LIABILITIES</b>			
C. Creditors	30,846.65	(5,792.30)	25,054.35
a) becoming due and payable within one year	30,846.65	(5,792.30)	25,054.35
b) becoming due and payable after more than one year	- 0.00	- -	0.00
D. Deferred income	-	-	-
<b>Total Liabilities</b>	<b>30,846.65</b>	<b>(5,792.30)</b>	<b>25,054.35</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
1. to 5. Gross profit or loss	22,008.18	-	22,008.18
8. Other operating expenses	160,651.23	-	160,651.23
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	(74,979.74)	-	(74,979.74)
11. Other interest receivable and similar income			
b) other interest and similar income	(1,768,964.67)	-	(1,768,964.67)
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-
14. Interest payable and similar expenses			
b) other interest and similar expenses	1,659,751.19	-	1,659,751.19
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	(1,533.81)	-	(1,533.81)
17. Other taxes not shown under items 1 to 16	1,533.81	-	1,533.81
18. Profit or loss for the financial year	-	-	-

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 16 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>14,474,701.24</b>	-	<b>14,474,701.24</b>
III. Financial assets	14,474,701.24	-	14,474,701.24
<b>D. Current assets</b>	<b>21,261,069.68</b>	-	<b>21,261,069.68</b>
II. Debtors	9,586.01	-	9,586.01
a) becoming due and payable within one year	9,586.01	-	9,586.01
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	21,251,483.67	-	21,251,483.67
<b>Total Assets</b>	<b>35,735,770.92</b>	-	<b>35,735,770.92</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>35,471,946.60</b>	<b>(1,551.68)</b>	<b>35,470,394.92</b>
a) becoming due and payable within one year	1,551.68	(1,551.68)	-
b) becoming due and payable after more than one year	35,470,394.92	-	35,470,394.92
<b>D. Deferred income</b>	<b>263,824.32</b>	<b>263,824.32</b>	<b>263,824.32</b>
<b>Total Liabilities</b>	<b>35,735,770.92</b>	<b>262,272.64</b>	<b>35,734,219.24</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
<b>1. to 5. Gross profit or loss</b>	<b>(696,429.63)</b>	<b>(18,091.13)</b>	<b>(714,520.76)</b>
<b>8. Other operating expenses</b>	<b>2,231.56</b>	<b>(2,231.56)</b>	<b>-</b>
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(2,920.05)	-	(2,920.05)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(2,260,845.95)	-	(2,260,845.95)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	2,956,357.01	-	2,956,357.01
<b>15. Tax on profit and loss</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16. Profit or loss after taxation</b>	<b>(1,607.06)</b>	<b>(20,322.69)</b>	<b>(21,929.75)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	<b>1,607.06</b>	<b>(1,607.06)</b>	<b>-</b>
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>(21,929.75)</b>	<b>(21,929.75)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

Compartment 17 (denominated in EUR)			
ABRIDGED BALANCE SHEET			
	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	-	-	-
III. Financial assets	-	-	-
D. Current assets	- 0.00	-	0.00
II. Debtors	- 0.00	-	0.00
a) becoming due and payable within one year	- 0.00	-	0.00
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	0.00	-	0.00
<b>Total Assets</b>	<b>- 0.00</b>	<b>-</b>	<b>- 0.00</b>
<b>LIABILITIES</b>			
C. Creditors	-	-	-
a) becoming due and payable within one year	-	-	-
b) becoming due and payable after more than one year	-	-	-
D. Deferred income	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
ABRIDGED PROFIT AND LOSS ACCOUNT			
	01/01/2020 - 31/12/2020	01/01/2020 - 31/12/2020	01/01/2020 - 31/12/2020
1. to 5. Gross profit or loss	(17,097.87)	-	(17,097.87)
8. Other operating expenses	1,152.73	-	1,152.73
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	(146.57)	-	(146.57)
11. Other interest receivable and similar income			
b) other interest and similar income	(47,954.89)	-	(47,954.89)
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-
14. Interest payable and similar expenses			
b) other interest and similar expenses	65,345.88	-	65,345.88
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	<b>1,299.28</b>	<b>-</b>	<b>1,299.28</b>
17. Other taxes not shown under items 1 to 16	(1,299.28)	-	(1,299.28)
18. Profit or loss for the financial year	<b>-</b>	<b>-</b>	<b>-</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 17 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>849,115.52</b>	-	<b>849,115.52</b>
III. Financial assets	849,115.52	-	849,115.52
<b>D. Current assets</b>	<b>40,225.82</b>	-	<b>40,225.82</b>
II. Debtors	16,925.11	-	16,925.11
a) becoming due and payable within one year	16,925.11	-	16,925.11
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	23,300.71	-	23,300.71
<b>Total Assets</b>	<b>889,341.34</b>	-	<b>889,341.34</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>889,341.34</b>	<b>2,235.36</b>	<b>891,576.70</b>
a) becoming due and payable within one year	889,341.34	2,235.36	891,576.70
b) becoming due and payable after more than one year	-	-	-
<b>D. Deferred income</b>	-	-	-
<b>Total Liabilities</b>	<b>889,341.34</b>	<b>2,235.36</b>	<b>891,576.70</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
<b>1. to 5. Gross profit or loss</b>	14,235.37	(14,390.94)	(155.57)
<b>8. Other operating expenses</b>	229,790.53	(2,231.56)	227,558.97
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(176,868.50)	-	(176,868.50)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(69,087.89)	-	(69,087.89)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	323.42	-	323.42
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,607.07)</b>	<b>(16,622.50)</b>	<b>(18,229.57)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	1,607.07	(1,607.07)	-
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>(18,229.57)</b>	<b>(18,229.57)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 18 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>36,426,662.79</b>	-	<b>36,426,662.79</b>
III. Financial assets	36,426,662.79	-	36,426,662.79
<b>D. Current assets</b>	<b>193,886.05</b>	-	<b>193,886.05</b>
II. Debtors	101,237.20	-	101,237.20
a) becoming due and payable within one year	101,237.20	-	101,237.20
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	92,648.85	-	92,648.85
<b>Total Assets</b>	<b>36,620,548.84</b>	-	<b>36,620,548.84</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>36,620,548.84</b>	<b>(5,257.62)</b>	<b>36,615,291.22</b>
a) becoming due and payable within one year	5,257.62	(5,257.62)	-
b) becoming due and payable after more than one year	36,615,291.22	-	36,615,291.22
<b>D. Deferred income</b>	-	-	-
<b>Total Liabilities</b>	<b>36,620,548.84</b>	<b>(5,257.62)</b>	<b>36,615,291.22</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
<b>1. to 5. Gross profit or loss</b>	20,178.95	-	20,178.95
<b>8. Other operating expenses</b>	2,462,329.19	-	2,462,329.19
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	-	-	-
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(2,485,933.03)	-	(2,485,933.03)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	1,891.08	-	1,891.08
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,533.81)</b>	-	<b>(1,533.81)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	1,533.81	-	1,533.81
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>-</b>	<b>-</b>



**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 18 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>19,685,543.04</b>	-	<b>19,685,543.04</b>
III. Financial assets	19,685,543.04	-	19,685,543.04
<b>D. Current assets</b>	<b>2,580,886.28</b>	-	<b>2,580,886.28</b>
II. Debtors	59,923.92	-	59,923.92
a) becoming due and payable within one year	59,923.92	-	59,923.92
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	2,520,962.36	-	2,520,962.36
<b>Total Assets</b>	<b>22,266,429.32</b>	-	<b>22,266,429.32</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>22,266,429.32</b>	<b>(6,707.89)</b>	<b>22,259,721.43</b>
a) becoming due and payable within one year	6,707.89	(6,707.89)	-
b) becoming due and payable after more than one year	22,259,721.43	-	22,259,721.43
<b>D. Deferred income</b>	-	-	-
<b>Total Liabilities</b>	<b>22,266,429.32</b>	<b>(6,707.89)</b>	<b>22,259,721.43</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
<b>1. to 5. Gross profit or loss</b>	17,562.18	(12,096.10)	5,466.08
<b>8. Other operating expenses</b>	460,860.15	(1,138.72)	459,721.43
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	-	-	-
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(485,647.51)	-	(485,647.51)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	5,768.03	-	5,768.03
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,457.15)</b>	<b>(13,234.82)</b>	<b>(14,691.97)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	1,457.15	(1,457.15)	-
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>(14,691.97)</b>	<b>(14,691.97)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 19 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	0.00	-	0.00
III. Financial assets	0.00	-	0.00
D. Current assets	44,544,070.27	43,889,718.99	44,544,070.27
II. Debtors	599,663.20	-	599,663.20
a) becoming due and payable within one year	599,663.20	-	599,663.20
b) becoming due and payable after more than one year	-	-	-
III. Investments	43,889,718.99	43,889,718.99	43,889,718.99
IV. Cash at bank and in hand	54,688.08	-	54,688.08
<b>Total Assets</b>	<b>44,544,070.27</b>	<b>43,889,718.99</b>	<b>44,544,070.27</b>
<b>LIABILITIES</b>			
C. Creditors	44,470,763.88	(5,358.36)	44,465,405.52
a) becoming due and payable within one year	44,470,763.88	(5,358.36)	44,465,405.52
b) becoming due and payable after more than one year	- 0.00	-	- 0.00
D. Deferred income	73,306.39		73,306.39
<b>Total Liabilities</b>	<b>44,544,070.27</b>	<b>(5,358.36)</b>	<b>44,538,711.91</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
1. to 5. Gross profit or loss	(76,201.72)	-	(76,201.72)
8. Other operating expenses	1,759.38	-	1,759.38
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	(568,204.26)	-	(568,204.26)
11. Other interest receivable and similar income			
b) other interest and similar income	(3,729,198.84)	-	(3,729,198.84)
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-
14. Interest payable and similar expenses			
b) other interest and similar expenses	4,370,311.63	-	4,370,311.63
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	<b>(1,533.81)</b>	<b>-</b>	<b>(1,533.81)</b>
17. Other taxes not shown under items 1 to 16	1,533.81	-	1,533.81
18. Profit or loss for the financial year	<b>-</b>	<b>-</b>	<b>-</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 19 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>53,799,992.45</b>	-	<b>53,799,992.45</b>
III. Financial assets	53,799,992.45	-	53,799,992.45
<b>D. Current assets</b>	<b>806,774.46</b>	-	<b>806,774.46</b>
II. Debtors	788,401.48	-	788,401.48
a) becoming due and payable within one year	788,401.48	-	788,401.48
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	18,372.98	-	18,372.98
<b>Total Assets</b>	<b>54,606,766.91</b>	-	<b>54,606,766.91</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>53,371,905.99</b>	<b>(5,976.79)</b>	<b>53,365,929.20</b>
a) becoming due and payable within one year	5,976.79	(5,976.79)	0.00
b) becoming due and payable after more than one year	53,365,929.20	-	53,365,929.20
<b>D. Deferred income</b>	<b>1,234,860.92</b>	<b>1,234,860.92</b>	<b>1,234,860.92</b>
<b>Total Liabilities</b>	<b>54,606,766.91</b>	<b>1,228,884.13</b>	<b>54,600,790.12</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
<b>1. to 5. Gross profit or loss</b>	<b>(124,153.55)</b>	<b>(14,411.40)</b>	<b>(138,564.95)</b>
<b>8. Other operating expenses</b>	<b>1,556.58</b>	<b>(1,556.58)</b>	<b>0.00</b>
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(463,889.57)	-	(463,889.57)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(3,528,505.25)	-	(3,528,505.25)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	4,113,477.34	-	4,113,477.34
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,514.45)</b>	<b>(15,967.98)</b>	<b>(17,482.43)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	<b>1,514.45</b>	<b>(1,514.45)</b>	<b>-</b>
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>(17,482.43)</b>	<b>(17,482.43)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 20 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	- 0.00	- -	0.00
III. Financial assets	- 0.00	- -	0.00
D. Current assets	45,412.81	-	45,412.81
II. Debtors	41,751.58	-	41,751.58
a) becoming due and payable within one year	41,751.58	-	41,751.58
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	3,661.23	-	3,661.23
<b>Total Assets</b>	<b>45,412.81</b>	<b>-</b>	<b>45,412.81</b>
<b>LIABILITIES</b>			
C. Creditors	45,412.81	(13,526.28)	31,886.53
a) becoming due and payable within one year	13,607.09	(13,526.28)	80.81
b) becoming due and payable after more than one year	31,805.72	-	31,805.72
D. Deferred income	-	-	-
<b>Total Liabilities</b>	<b>45,412.81</b>	<b>(13,526.28)</b>	<b>31,886.53</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
1. to 5. Gross profit or loss	(18,333,828.00)	-	(18,333,828.00)
8. Other operating expenses	1,840.19	-	1,840.19
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	(577,445.99)	-	(577,445.99)
11. Other interest receivable and similar income			
b) other interest and similar income	(2,647,538.98)	-	(2,647,538.98)
13. Value adjustments in respect of financial assets and of investments held as current assets	18,471,360.98	-	18,471,360.98
14. Interest payable and similar expenses			
b) other interest and similar expenses	3,084,077.99	-	3,084,077.99
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	(1,533.81)	-	(1,533.81)
17. Other taxes not shown under items 1 to 16	1,533.81	-	1,533.81
18. Profit or loss for the financial year	-	-	-

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 20 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>22,606,995.97</b>	-	<b>22,606,995.97</b>
III. Financial assets	22,606,995.97	-	22,606,995.97
<b>D. Current assets</b>	<b>159,922.21</b>	-	<b>159,922.21</b>
II. Debtors	115,432.45	-	115,432.45
a) becoming due and payable within one year	115,432.45	-	115,432.45
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	44,489.76	-	44,489.76
<b>Total Assets</b>	<b>22,766,918.18</b>	-	<b>22,766,918.18</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>21,418,575.15</b>	<b>(11,046.81)</b>	<b>21,407,528.34</b>
a) becoming due and payable within one year	11,046.81	(11,046.81)	0.00
b) becoming due and payable after more than one year	21,407,528.34	-	21,407,528.34
<b>D. Deferred income</b>	<b>1,348,343.03</b>	<b>1,348,343.03</b>	<b>1,348,343.03</b>
<b>Total Liabilities</b>	<b>22,766,918.18</b>	<b>1,337,296.22</b>	<b>22,755,871.37</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
<b>1. to 5. Gross profit or loss</b>	(1,138,009.07)	(12,359.68)	(1,150,368.75)
<b>8. Other operating expenses</b>	773.08	(773.08)	-
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(253,434.91)	-	(253,434.91)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(600,488.99)	-	(600,488.99)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	1,989,752.90	-	1,989,752.90
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,406.99)</b>	<b>(13,132.76)</b>	<b>(14,539.75)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	1,406.99	(1,406.99)	-
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>(14,539.75)</b>	<b>(14,539.75)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 21 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>2,077,820.24</b>	-	<b>2,077,820.24</b>
III. Financial assets	2,077,820.24	-	2,077,820.24
<b>D. Current assets</b>	<b>312,954.54</b>	-	<b>312,954.54</b>
II. Debtors	114,225.97	-	114,225.97
a) becoming due and payable within one year	114,225.97	-	114,225.97
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	198,728.57	-	198,728.57
<b>Total Assets</b>	<b>2,390,774.78</b>	-	<b>2,390,774.78</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>2,390,774.77</b>	<b>(6,740.72)</b>	<b>2,384,034.05</b>
a) becoming due and payable within one year	6,752.76	(6,740.72)	12.04
b) becoming due and payable after more than one year	2,384,022.01	-	2,384,022.01
<b>D. Deferred income</b>	-	-	-
<b>Total Liabilities</b>	<b>2,390,774.77</b>	<b>(6,740.72)</b>	<b>2,384,034.05</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
<b>1. to 5. Gross profit or loss</b>	(707,313.46)	-	(707,313.46)
<b>8. Other operating expenses</b>	1,771.42	-	1,771.42
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(270,582.18)	-	(270,582.18)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(1,154,958.81)	-	(1,154,958.81)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	797,017.28	-	797,017.28
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	1,332,531.93	-	1,332,531.93
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,533.82)</b>	-	<b>(1,533.82)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	1,533.81	-	1,533.81
<b>18. Profit or loss for the financial year</b>	<b>(0.01)</b>	-	<b>(0.01)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 21 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>18,081,567.25</b>	-	<b>18,081,567.25</b>
III. Financial assets	18,081,567.25	-	18,081,567.25
<b>D. Current assets</b>	<b>321,048.60</b>	-	<b>321,048.60</b>
II. Debtors	285,694.51	-	285,694.51
a) becoming due and payable within one year	285,694.51	-	285,694.51
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	35,354.09	-	35,354.09
<b>Total Assets</b>	<b>18,402,615.85</b>	-	<b>18,402,615.85</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>17,791,159.73</b>	<b>(8,797.40)</b>	<b>17,782,362.33</b>
a) becoming due and payable within one year	8,797.40	(8,797.40)	0.00
b) becoming due and payable after more than one year	17,782,362.33	-	17,782,362.33
<b>D. Deferred income</b>	<b>611,456.12</b>	<b>611,456.12</b>	<b>611,456.12</b>
<b>Total Liabilities</b>	<b>18,402,615.85</b>	<b>602,658.72</b>	<b>18,393,818.45</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
<b>1. to 5. Gross profit or loss</b>	(370,654.27)	(6,970.72)	(377,624.99)
<b>8. Other operating expenses</b>	428.96	(428.96)	0.00
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(105,275.09)	-	(105,275.09)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(288,015.17)	-	(288,015.17)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	762,155.80	-	762,155.80
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,359.77)</b>	<b>(7,399.68)</b>	<b>(8,759.45)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	1,359.77	(1,359.77)	-
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>(8,759.45)</b>	<b>(8,759.45)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

Compartment 22 (denominated in EUR)			
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	- 0.00	- -	0.00
III. Financial assets	- 0.00	- -	0.00
D. Current assets	15,478.97	-	15,478.97
II. Debtors	0.00	-	0.00
a) becoming due and payable within one year	0.00	-	0.00
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	15,478.97	-	15,478.97
<b>Total Assets</b>	<b>15,478.97</b>	<b>-</b>	<b>15,478.97</b>
<b>LIABILITIES</b>			
C. Creditors	15,478.97	(6,768.92)	8,710.05
a) becoming due and payable within one year	15,478.97	(6,768.92)	8,710.05
b) becoming due and payable after more than one year	0.00	-	0.00
D. Deferred income	-	-	-
<b>Total Liabilities</b>	<b>15,478.97</b>	<b>(6,768.92)</b>	<b>8,710.05</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
1. to 5. Gross profit or loss	(1,352,179.71)	-	(1,352,179.71)
8. Other operating expenses	1,759.40	-	1,759.40
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	(367,491.60)	-	(367,491.60)
11. Other interest receivable and similar income			
b) other interest and similar income	(1,424,187.64)	-	(1,424,187.64)
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-
14. Interest payable and similar expenses			
b) other interest and similar expenses	3,140,565.72	-	3,140,565.72
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	(1,533.83)	-	(1,533.83)
17. Other taxes not shown under items 1 to 16	1,533.83	-	1,533.83
18. Profit or loss for the financial year	-	-	-



**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 22 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>13,636,425.24</b>	-	<b>13,636,425.24</b>
III. Financial assets	13,636,425.24	-	13,636,425.24
<b>D. Current assets</b>	<b>217,298.67</b>	-	<b>217,298.67</b>
II. Debtors	131,489.64	-	131,489.64
a) becoming due and payable within one year	131,489.64	-	131,489.64
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	85,809.03	-	85,809.03
<b>Total Assets</b>	<b>13,853,723.91</b>	-	<b>13,853,723.91</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>13,258,285.02</b>	<b>(7,046.58)</b>	<b>13,251,238.44</b>
a) becoming due and payable within one year	59,162.39	(7,046.58)	52,115.81
b) becoming due and payable after more than one year	13,199,122.63	-	13,199,122.63
<b>D. Deferred income</b>	<b>595,438.89</b>	<b>595,438.89</b>	<b>595,438.89</b>
<b>Total Liabilities</b>	<b>13,853,723.91</b>	<b>588,392.31</b>	<b>13,846,677.33</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
<b>1. to 5. Gross profit or loss</b>	(401,171.42)	(5,404.68)	(406,576.10)
<b>8. Other operating expenses</b>	266.46	(266.46)	0.00
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(68,708.21)	-	(68,708.21)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(136,889.19)	-	(136,889.19)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	605,164.88	-	605,164.88
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,337.48)</b>	<b>(5,671.14)</b>	<b>(7,008.62)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	1,337.48	(1,337.48)	-
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>(7,008.62)</b>	<b>(7,008.62)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 23 (denominated in EUR)		
	31/12/2020	31/12/2020	31/12/2020
ABRIDGED BALANCE SHEET	Combined TOTAL Balance before inter- compartment eliminations	Inter-compartment transactions	Combined TOTAL Balance after inter- compartment eliminations
	EUR	EUR	EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>0.00</b>	-	<b>0.00</b>
III. Financial assets	0.00	-	0.00
<b>D. Current assets</b>	<b>15,349.63</b>	-	<b>15,349.63</b>
II. Debtors	0.00	-	0.00
a) becoming due and payable within one year	0.00	-	0.00
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	15,349.63	-	15,349.63
<b>Total Assets</b>	<b>15,349.63</b>	-	<b>15,349.63</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>15,349.63</b>	<b>(5,519.56)</b>	<b>9,830.07</b>
a) becoming due and payable within one year	15,349.63	(5,519.56)	9,830.07
b) becoming due and payable after more than one year	-	-	-
<b>D. Deferred income</b>	-	-	-
<b>Total Liabilities</b>	<b>15,349.63</b>	<b>(5,519.56)</b>	<b>9,830.07</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
<b>1. to 5. Gross profit or loss</b>	<b>(766,329.92)</b>	-	<b>(766,329.92)</b>
<b>8. Other operating expenses</b>	<b>1,759.40</b>	-	<b>1,759.40</b>
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(268,632.58)	-	(268,632.58)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(803,783.99)	-	(803,783.99)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	1,835,453.26	-	1,835,453.26
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,533.83)</b>	-	<b>(1,533.83)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	<b>1,533.83</b>	-	<b>1,533.83</b>
<b>18. Profit or loss for the financial year</b>	<b>-</b>	-	<b>-</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 23 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>6,298,776.41</b>	-	<b>6,298,776.41</b>
III. Financial assets	6,298,776.41	-	6,298,776.41
<b>D. Current assets</b>	<b>3,453,070.05</b>	-	<b>3,453,070.05</b>
II. Debtors	30,042.32	-	30,042.32
a) becoming due and payable within one year	30,042.32	-	30,042.32
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	3,423,027.73	-	3,423,027.73
<b>Total Assets</b>	<b>9,751,846.46</b>	-	<b>9,751,846.46</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>9,073,971.46</b>	<b>(4,017.33)</b>	<b>9,069,954.13</b>
a) becoming due and payable within one year	4,017.33	(4,017.33)	-
b) becoming due and payable after more than one year	9,069,954.13	-	9,069,954.13
<b>D. Deferred income</b>	<b>677,875.00</b>	<b>677,875.00</b>	<b>677,875.00</b>
<b>Total Liabilities</b>	<b>9,751,846.46</b>	<b>673,857.67</b>	<b>9,747,829.13</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
<b>1. to 5. Gross profit or loss</b>	4,026.27	(3,841.82)	184.45
<b>8. Other operating expenses</b>	70,846.71	(127.17)	70,719.54
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(82,531.34)	-	(82,531.34)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(30,042.32)	-	(30,042.32)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	37,700.68	-	37,700.68
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	-	<b>(3,968.99)</b>	<b>(3,968.99)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	-	-	-
<b>18. Profit or loss for the financial year</b>	-	<b>(3,968.99)</b>	<b>(3,968.99)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 24 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>25,266,163.00</b>	-	<b>25,266,163.00</b>
III. Financial assets	25,266,163.00	-	25,266,163.00
<b>D. Current assets</b>	<b>1,021,732.89</b>	-	<b>1,021,732.89</b>
II. Debtors	979,711.29	-	979,711.29
a) becoming due and payable within one year	979,711.29	-	979,711.29
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	42,021.60	-	42,021.60
<b>Total Assets</b>	<b>26,287,895.89</b>	-	<b>26,287,895.89</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>26,287,895.89</b>	<b>(6,732.65)</b>	<b>26,281,163.24</b>
a) becoming due and payable within one year	11,244.05	(6,732.65)	4,511.40
b) becoming due and payable after more than one year	26,276,651.84	-	26,276,651.84
<b>D. Deferred income</b>	-	-	-
<b>Total Liabilities</b>	<b>26,287,895.89</b>	<b>(6,732.65)</b>	<b>26,281,163.24</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
<b>1. to 5. Gross profit or loss</b>	(3,349,238.95)	-	(3,349,238.95)
<b>8. Other operating expenses</b>	1,759.40	-	1,759.40
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	-	-	-
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(4,337,948.89)	-	(4,337,948.89)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	3,119,598.79	-	3,119,598.79
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	4,564,295.82	-	4,564,295.82
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,533.83)</b>	-	<b>(1,533.83)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	1,533.83	-	1,533.83
<b>18. Profit or loss for the financial year</b>	-	-	-

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 24 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>35,002,000.00</b>	-	<b>35,002,000.00</b>
III. Financial assets	35,002,000.00	-	35,002,000.00
<b>D. Current assets</b>	<b>484,687.22</b>	-	<b>484,687.22</b>
II. Debtors	413,889.64	-	413,889.64
a) becoming due and payable within one year	413,889.64	-	413,889.64
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	70,797.58	-	70,797.58
<b>Total Assets</b>	<b>35,486,687.22</b>	-	<b>35,486,687.22</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>35,486,687.22</b>	<b>(7,046.58)</b>	<b>35,479,640.64</b>
a) becoming due and payable within one year	11,557.97	(7,046.58)	4,511.39
b) becoming due and payable after more than one year	35,475,129.25	-	35,475,129.25
<b>D. Deferred income</b>	-	-	-
<b>Total Liabilities</b>	<b>35,486,687.22</b>	<b>(7,046.58)</b>	<b>35,479,640.64</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
<b>1. to 5. Gross profit or loss</b>	37,156.45	(5,404.68)	31,751.77
<b>8. Other operating expenses</b>	375,395.71	(266.46)	375,129.25
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	-	-	-
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(413,889.64)	-	(413,889.64)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	-	-	-
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	-	-	-
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,337.48)</b>	<b>(5,671.14)</b>	<b>(7,008.62)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	1,337.48	(1,337.48)	-
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>(7,008.62)</b>	<b>(7,008.62)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 25 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	-	-	-
III. Financial assets	-	-	-
D. Current assets	38,595,617.40	31,472,125.59	38,595,617.40
II. Debtors	13,672.35	-	13,672.35
a) becoming due and payable within one year	13,672.35	-	13,672.35
b) becoming due and payable after more than one year	-	-	-
III. Investments	31,472,125.59	31,472,125.59	31,472,125.59
IV. Cash at bank and in hand	7,109,819.46	-	7,109,819.46
<b>Total Assets</b>	<b>38,595,617.40</b>	<b>31,472,125.59</b>	<b>38,595,617.40</b>
<b>LIABILITIES</b>			
C. Creditors	37,886,031.39	(5,627.02)	37,880,404.37
a) becoming due and payable within one year	37,886,031.39	(5,627.02)	37,880,404.37
b) becoming due and payable after more than one year	-	-	-
D. Deferred income	709,586.01	-	709,586.01
<b>Total Liabilities</b>	<b>38,595,617.40</b>	<b>(5,627.02)</b>	<b>38,589,990.38</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
1. to 5. Gross profit or loss	(733,017.40)	-	(733,017.40)
8. Other operating expenses	2,636.32	-	2,636.32
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	(469,733.09)	-	(469,733.09)
11. Other interest receivable and similar income			
b) other interest and similar income	(2,873,245.09)	-	(2,873,245.09)
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-
14. Interest payable and similar expenses			
b) other interest and similar expenses	4,071,825.43	-	4,071,825.43
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	(1,533.83)	-	(1,533.83)
17. Other taxes not shown under items 1 to 16	1,533.83	-	1,533.83
18. Profit or loss for the financial year	-	-	-

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 25 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>23,592,307.00</b>	-	<b>23,592,307.00</b>
III. Financial assets	23,592,307.00	-	23,592,307.00
<b>D. Current assets</b>	<b>1,218,694.02</b>	-	<b>1,218,694.02</b>
II. Debtors	49,480.51	-	49,480.51
a) becoming due and payable within one year	49,480.51	-	49,480.51
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	1,169,213.51	-	1,169,213.51
<b>Total Assets</b>	<b>24,811,001.02</b>	<b>-</b>	<b>24,811,001.02</b>
<b>LIABILITIES</b>			
<b>C. Creditors</b>	<b>23,647,070.23</b>	<b>(4,017.34)</b>	<b>23,643,052.89</b>
a) becoming due and payable within one year	4,017.34	(4,017.34)	-
b) becoming due and payable after more than one year	23,643,052.89	-	23,643,052.89
<b>D. Deferred income</b>	<b>1,163,930.79</b>	<b>1,163,930.79</b>	<b>1,163,930.79</b>
<b>Total Liabilities</b>	<b>24,811,001.02</b>	<b>1,159,913.45</b>	<b>24,806,983.68</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
<b>1. to 5. Gross profit or loss</b>	<b>(98,204.08)</b>	<b>(3,841.83)</b>	<b>(102,045.91)</b>
<b>8. Other operating expenses</b>	<b>127.17</b>	<b>(127.17)</b>	<b>(0.00)</b>
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	(35,154.33)	-	(35,154.33)
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(27,208.80)	-	(27,208.80)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	160,440.04	-	160,440.04
<b>15. Tax on profit and loss</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16. Profit or loss after taxation</b>	<b>-</b>	<b>(3,969.00)</b>	<b>(3,969.00)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>(3,969.00)</b>	<b>(3,969.00)</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 26 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	8,213,093.76	-	8,213,093.76
III. Financial assets	8,213,093.76	-	8,213,093.76
D. Current assets	260.38	-	260.38
II. Debtors	- 0.00	- -	0.00
a) becoming due and payable within one year	- 0.00	- -	0.00
b) becoming due and payable after more than one year	-	-	-
III. Investments	0.00	-	0.00
IV. Cash at bank and in hand	260.38	-	260.38
<b>Total Assets</b>	<b>8,213,354.14</b>	<b>-</b>	<b>8,213,354.14</b>
<b>LIABILITIES</b>			
C. Creditors	8,213,354.14	(11,316.63)	8,202,037.51
a) becoming due and payable within one year	11,316.67	(11,316.63)	0.04
b) becoming due and payable after more than one year	8,202,037.47	-	8,202,037.47
D. Deferred income	-	-	-
<b>Total Liabilities</b>	<b>8,213,354.14</b>	<b>(11,316.63)</b>	<b>8,202,037.51</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
1. to 5. Gross profit or loss	(37,177,685.07)	-	(37,177,685.07)
8. Other operating expenses	1,759.40	-	1,759.40
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	-	-	-
11. Other interest receivable and similar income			
b) other interest and similar income	(3,898,043.06)	-	(3,898,043.06)
13. Value adjustments in respect of financial assets and of investments held as current assets	36,772,662.14	-	36,772,662.14
14. Interest payable and similar expenses			
b) other interest and similar expenses	4,299,772.76	-	4,299,772.76
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	(1,533.83)	-	(1,533.83)
17. Other taxes not shown under items 1 to 16	1,533.83	-	1,533.83
18. Profit or loss for the financial year	-	-	-



**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 26 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	-	-	-
III. Financial assets	-	-	-
D. Current assets	45,408,884.53	-	45,408,884.53
II. Debtors	264,378.95	-	264,378.95
a) becoming due and payable within one year	264,378.95	-	264,378.95
b) becoming due and payable after more than one year	-	-	-
III. Investments	45,122,281.38	-	45,122,281.38
IV. Cash at bank and in hand	22,224.20	-	22,224.20
<b>Total Assets</b>	<b>45,408,884.53</b>	<b>-</b>	<b>45,408,884.53</b>
<b>LIABILITIES</b>			
C. Creditors	45,408,884.53	(7,046.59)	45,401,837.94
a) becoming due and payable within one year	45,408,884.53	(7,046.59)	45,401,837.94
b) becoming due and payable after more than one year	- 0.00	-	- 0.00
D. Deferred income	-	-	-
<b>Total Liabilities</b>	<b>45,408,884.53</b>	<b>(7,046.59)</b>	<b>45,401,837.94</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
1. to 5. Gross profit or loss	(10,057.13)	(5,404.69)	(15,461.82)
8. Other operating expenses	266.46	(266.46)	0.00
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	(613,134.71)	-	(613,134.71)
11. Other interest receivable and similar income			
b) other interest and similar income	(543,580.50)	-	(543,580.50)
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-
14. Interest payable and similar expenses			
b) other interest and similar expenses	1,165,168.40	-	1,165,168.40
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	(1,337.48)	(5,671.15)	(7,008.63)
17. Other taxes not shown under items 1 to 16	1,337.48	(1,337.48)	-
18. Profit or loss for the financial year	-	(7,008.63)	(7,008.63)

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 27 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	29,945,193.65	-	29,945,193.65
III. Financial assets	29,945,193.65	-	29,945,193.65
D. Current assets	167,163.97	-	167,163.97
II. Debtors	111,661.75	-	111,661.75
a) becoming due and payable within one year	111,661.75	-	111,661.75
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	55,502.22	-	55,502.22
<b>Total Assets</b>	<b>30,112,357.62</b>	<b>-</b>	<b>30,112,357.62</b>
<b>LIABILITIES</b>			
C. Creditors	30,112,357.62	(6,956.94)	30,105,400.68
a) becoming due and payable within one year	16,806.06	(6,956.94)	9,849.12
b) becoming due and payable after more than one year	30,095,551.56	-	30,095,551.56
D. Deferred income	-	-	-
<b>Total Liabilities</b>	<b>30,112,357.62</b>	<b>(6,956.94)</b>	<b>30,105,400.68</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
1. to 5. Gross profit or loss	254,269.31	-	254,269.31
8. Other operating expenses	10,684.83	-	10,684.83
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	-	-	-
11. Other interest receivable and similar income			
b) other interest and similar income	(797,874.32)	-	(797,874.32)
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-
14. Interest payable and similar expenses			
b) other interest and similar expenses	531,471.51	-	531,471.51
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	(1,448.67)	-	(1,448.67)
17. Other taxes not shown under items 1 to 16	1,448.67	-	1,448.67
18. Profit or loss for the financial year	-	-	-

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 27 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	-	-	-
III. Financial assets	-	-	-
D. Current assets	-	-	-
II. Debtors	-	-	-
a) becoming due and payable within one year	-	-	-
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	-	-	-
<b>Total Assets</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>			
C. Creditors	-	-	-
a) becoming due and payable within one year	-	-	-
b) becoming due and payable after more than one year	-	-	-
D. Deferred income	-	-	-
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
1. to 5. Gross profit or loss	-	-	-
8. Other operating expenses	-	-	-
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	-	-	-
11. Other interest receivable and similar income			
b) other interest and similar income	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-
14. Interest payable and similar expenses			
b) other interest and similar expenses	-	-	-
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	-	-	-
18. Profit or loss for the financial year	<u>-</u>	<u>-</u>	<u>-</u>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 28 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2020 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2020 Inter-compartment transactions EUR	31/12/2020 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
<b>C. Fixed assets</b>	<b>34,952,903.42</b>	-	<b>34,952,903.42</b>
III. Financial assets	34,952,903.42	-	34,952,903.42
<b>D. Current assets</b>	<b>7,982,359.55</b>	-	<b>7,982,359.55</b>
II. Debtors	4,522.58	-	4,522.58
a) becoming due and payable within one year	4,522.58	-	4,522.58
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	7,977,836.97	-	7,977,836.97
<b>Total Assets</b>	<b>42,935,262.97</b>	<b>-</b>	<b>42,935,262.97</b>
<b>CAPITAL, RESERVES AND LIABILITIES</b>			
<b>A. Capital and reserves</b>	<b>23,147,774.22</b>	-	<b>23,147,774.22</b>
II. Share premium account	23,147,774.22	-	23,147,774.22
<b>C. Creditors</b>	<b>19,787,488.75</b>	<b>(6,050.16)</b>	<b>19,781,438.59</b>
a) becoming due and payable within one year	19,355.36	(6,050.16)	13,305.20
b) becoming due and payable after more than one year	19,768,133.39	-	19,768,133.39
<b>D. Deferred income</b>	-	-	-
<b>Total Liabilities</b>	<b>42,935,262.97</b>	<b>(6,050.16)</b>	<b>42,929,212.81</b>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>	<b>01/01/2020 - 31/12/2020</b>
<b>1. to 5. Gross profit or loss</b>	<b>(298,740.05)</b>	-	<b>(298,740.05)</b>
<b>8. Other operating expenses</b>	<b>12,734.37</b>	-	<b>12,734.37</b>
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
b) other income not included under a)	-	-	-
<b>11. Other interest receivable and similar income</b>			
b) other interest and similar income	(2,074,976.07)	-	(2,074,976.07)
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	<b>669,655.29</b>	-	<b>669,655.29</b>
<b>14. Interest payable and similar expenses</b>			
b) other interest and similar expenses	1,689,877.79	-	1,689,877.79
<b>15. Tax on profit and loss</b>	-	-	-
<b>16. Profit or loss after taxation</b>	<b>(1,448.67)</b>	-	<b>(1,448.67)</b>
<b>17. Other taxes not shown under items 1 to 16</b>	<b>1,448.67</b>	-	<b>1,448.67</b>
<b>18. Profit or loss for the financial year</b>	<b>-</b>	<b>-</b>	<b>-</b>

**21. Abridged balance sheet and abridged profit and loss account per compartment**

	Compartment 28 (denominated in EUR)		
ABRIDGED BALANCE SHEET	31/12/2019 Combined TOTAL Balance before inter- compartment eliminations EUR	31/12/2019 Inter-compartment transactions EUR	31/12/2019 Combined TOTAL Balance after inter- compartment eliminations EUR
<b>ASSETS</b>			
C. Fixed assets	-	-	-
III. Financial assets	-	-	-
D. Current assets	-	-	-
II. Debtors	-	-	-
a) becoming due and payable within one year	-	-	-
b) becoming due and payable after more than one year	-	-	-
III. Investments	-	-	-
IV. Cash at bank and in hand	-	-	-
<b>Total Assets</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>			
C. Creditors	-	-	-
a) becoming due and payable within one year	-	-	-
b) becoming due and payable after more than one year	-	-	-
D. Deferred income	-	-	-
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>ABRIDGED PROFIT AND LOSS ACCOUNT</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>	<b>01/01/2019 - 31/12/2019</b>
1. to 5. Gross profit or loss	-	-	-
8. Other operating expenses	-	-	-
10. Income from other investments and loans forming part of the fixed assets			
b) other income not included under a)	-	-	-
11. Other interest receivable and similar income			
b) other interest and similar income	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-
14. Interest payable and similar expenses			
b) other interest and similar expenses	-	-	-
15. Tax on profit and loss	-	-	-
16. Profit or loss after taxation	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	-	-	-
18. Profit or loss for the financial year	<u>-</u>	<u>-</u>	<u>-</u>