

Formal Notice

This notice complies with the requirements of The International Stock Exchange Authority Limited (the **Authority**). It appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities in or offered by INW Bee Health Limited (the **Issuer**). Applications will only be considered on the basis of the listing document.

Application has been made to the Authority for £22,405,535 4.85% fixed rate unsecured notes due 2031 (the **Notes**) and an unlimited amount of PIK notes issued by the Issuer, to be admitted to the Official List of The International Stock Exchange (the **Official List**). It is expected that admission Notes to the Official List will be effective and that dealings will commence on or about 1 December 2021.

INW Bee Health Limited

a private limited company incorporated under the laws of England and Wales with registered number 13269084

Listing Agent:

Mourant Securities Limited

The listing document relating to the Issuer's application is available during normal business hours on any week day (except Saturdays, Sundays and Bank Holidays) for a period of 14 days from the date of this notice from:

Royal Chambers
St Julian's Avenue
St Peter Port
Guernsey
GY1 4HP
Channel Islands

1 December 2021