

FIRST QUANTUM MINERALS LTD.

NOTICE OF PARTIAL REDEMPTION

\$1,000,000,000 7.250% SENIOR NOTES DUE 2023 (the “NOTES”)

Rule 144A: ISIN US335934AK15 ; CUSIP 335934AK1

Reg S: ISIN USC3535CAF52 ; CUSIP C3535CAF5

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORY, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUIRED TO EXPEDITE TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

Pursuant to Section 3.8 of the indenture, dated as of March 22, 2017 (as amended and supplemented from time to time, the “Indenture”) among First Quantum Minerals Ltd. (the “Company”), certain of its subsidiaries as guarantors, Citibank, N.A., London Branch, as trustee, paying agent and transfer agent (the “Paying Agent”) and Citigroup Global Markets Europe AG (formerly Citigroup Global Markets Deutschland AG), as registrar, pursuant to which the Notes were issued, notice is hereby given that the Company has elected to, and will, redeem an aggregate principal amount of \$500,000,000 of the outstanding Notes on April 5, 2022 (the “Redemption Date”) as permitted under Section 3.8(d) of the Indenture and Section 6(d) of the Notes. Capitalized terms used but not defined herein shall have the meanings given in the Indenture.

The portion of the outstanding Notes to be redeemed will be redeemed on a lottery drawing basis at a redemption price (the “Redemption Price”) of 100.000% of the principal amount thereof, plus accrued and unpaid interest of \$402,777.78. The Redemption Price will be paid to holders of record selected by lot and notified by DTC to such holders in accordance with DTC rules and procedures.

The portion of the aggregate principal amount of each Global Note to be redeemed shall be approximately 50.000% so that \$500,000,000 of the aggregate principal amount of the Notes shall be redeemed and \$500,000,000 of the aggregate principal amount of the Notes shall remain outstanding.

The Notes called for redemption must be surrendered to the Paying Agent to collect the Redemption Price. Unless the Company defaults in paying the Redemption Price, interest and Additional Amounts, if any, on the Notes called for redemption cease to accrue on and after the Redemption Date.

To collect the Redemption Price, the Notes must be surrendered for redemption at the office of the Paying Agent shown below, at any time on or prior to the Redemption Date:

Citibank, N.A., London Branch
Citigroup Centre
25 Canada Square
Canary Wharf
London E14 5LB
United Kingdom
Attention: Agency & Trust – Paying Agent

The ISIN and CUSIP numbers indicated above are included solely for the convenience of the holders of the Notes. The Company is not responsible for the use or selection of these numbers, nor is any representation made by the Company or the Paying Agent as to the correctness or accuracy of such numbers printed on the Notes or as listed in this notice of redemption.

[Signature page follows]

Dated: March 25, 2022

FIRST QUANTUM MINERALS LTD.

By: 
Name: Hannes Meyer
Title: Chief Financial Officer