

This notice is issued in compliance with the requirements of The International Stock Exchange Authority Limited (**Authority**). This notice is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Application will only be considered on the basis of the Listing Document.

**PICASSO MIDCO 1 LIMITED**

**a company incorporated with limited liability**

**in England and Wales on 17 February 2022**

**with registered number 13922693**

Picasso Midco 1 Limited (**Issuer**) has applied to the Authority for £50,000,000 12 per cent. Fixed Rate Unsecured Non-QCB Shareholder Loan Notes 2032 (**Loan Notes**) and 12 per cent. Fixed Rate Unsecured Non-QCB Payment in Kind Notes 2032 in an undetermined and unlimited aggregate amount to be admitted to the official list of The International Stock Exchange (**Official List**).

Copies of the Issuer's Listing Document can be inspected at the registered office of the Listing Agent at the address shown below during normal business hours excluding Saturdays and Sundays for a period of fourteen days from the date of this notice.

It is expected that admission to the Official List will become effective and that dealings in the Loan Notes will commence on or around 16 May 2022.

The Listing is sponsored by Appleby Securities (Channel Islands) Limited.

16 May 2022

13-14 Esplanade  
St Helier  
Jersey  
JE1 1BD