

Changes in Tereos Group's management

The Board of Directors and Ludwig de Mot have decided, by mutual agreement, not to renew his appointment as Managing Director of Tereos as interim manager. He will step down on September 30, 2022.

The Board of Directors confirms the continuity of the Group's strategy defined since 2021 and continues, together with the operational teams, the transformation trajectory that is enabling the Group to record tangible results. After the changes in the commercial department, the Group has deployed a new agricultural and industrial organisation at Europe level to optimise synergies between teams and simplify processes. The Board of Directors intends to continue accelerating the execution of its roadmap.

Pending the recruitment of the Managing Director, the Board of Directors announces that Gérard Clay, in his capacity as Chairman of the Board of Directors, will assume the function of interim Managing Director. He will lead the Group with a Management Committee composed of:

- Gwenaël Elies, Deputy Managing Director, in charge of finance, information systems, legal affairs, tax and compliance, and human resources.
- Henri Benard, Agricultural Operations Director
- Michel Laborde, Business Optimisation and Sustainability Director
- Eric Lanciaux, Group Human Resources Director
- Olivier Leducq, Commercial Director
- Sarah Leroy, Legal, Tax and Compliance Director
- Christophe Lescroart, Agricultural and Industrial Director
- Pierre Santoul, Director of Brazilian activities
- David Sergent, General Secretary, in charge of Governance and support functions for agricultural operations

About Tereos – www.tereos.com

With a long-term vision of valuing agricultural raw materials and developing quality products for the food, health and renewable energy sectors, Tereos is a leader in the sugar, alcohol and starch markets. The Group's commitments to society and the environment contribute to the company's performance in the long term while strengthening its contribution as a responsible player. The Tereos cooperative group, a union of more than 12,000 cooperative members, has a recognized know-how in the processing of beet, sugarcane, cereals, alfalfa, and potatoes. Through 44 industrial sites, a presence in 13 countries and the commitment of its 19 800 employees, Tereos supports its customers close to their markets with a broad and complementary range of products. In 2021/22, the Group posted €5,1 bn turnover.

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