

External Announcement

Ronald Kers, Group CEO, 2 Sisters Food Group

The Board of Boparan Holdings Limited (BHL), 2 Sisters Food Group's parent company, announces that current Group Chief Executive Officer Ronald Kers has decided to leave the business to take up a new opportunity.

Mr Kers has a notice period of six months and will remain with the business to ensure a smooth handover, with the following transitional structure already in place: the EUP Poultry and UK/ROI Pastry operations will continue to report into Mr Kers; BHL President Ranjit Singh will manage the UK Poultry & Ready Meal businesses and CFO Craig Tomkinson will have responsibility for all Group functions. All three will report directly to non-executive chairman Richard Pennycook. The Board will use this opportunity to review the leadership and structure of the Group.

Richard Pennycook said: *"The business remains focused and in good shape following the challenges of Covid, Brexit and continuing inflationary pressures. We are well placed to handle a smooth succession process in light of Ronald's departure later this year."*

"I would like to thank Ronald for his commitment over the past five years. He came here with a clear vision of what 2 Sisters should look like and how it should be run, and he has played a pivotal role in moving the business forward in the right direction. On behalf of the Board, we wish him all the very best."

ENDS