

MAN AHL DIVERSIFIED (CAYMAN) LTD.
(the “Fund”)

Registered Office

Man AHL Diversified (Cayman) Ltd.
c/o Maples Corporate Services Limited
PO Box 309
Ugland House
Grand Cayman KY1-1104
Cayman Islands

16 March 2023

To all holders of shares (the “Shareholders”) in the Fund

Dear Shareholder,

Change of Auditor

The Fund’s board of directors (the “**Board**”) is writing to inform you of changes to the auditor to the Fund as set out below.

With effect from 28 February 2023 (the “**Effective Date**”), Ernst & Young Ltd. has ceased to be appointed as the Fund’s auditor and Deloitte & Touche LLP (the “**New Auditor**”) has been appointed in their place (the “**Change of Auditor**”).

The details of the New Auditor are as follows:

Deloitte & Touche LLP
One Capital Place
P.O. Box 1787
Grand Cayman KY1-1109
Cayman Islands

A supplement to the offering memorandum of the Fund dated 1 March 2017, as amended (the “**Memorandum**”) disclosing the Change of Auditor is annexed to this letter.

General

If you would like further information or have any questions on the contents of this letter, please contact your usual Man Sales contact.

Yours faithfully



The Board of MAN AHL DIVERSIFIED (CAYMAN) LTD

ANNEX

Supplement to the Memorandum

MAN AHL DIVERSIFIED (CAYMAN) LTD. (the "Fund")

Supplement dated 9 March 2023 to the Offering Memorandum ("**Supplement**")

The information set forth in this Supplement should be read together with the current offering memorandum of the Fund, as supplemented and amended from time to time (the "**Offering Memorandum**"). All capitalised terms used herein and not otherwise defined shall have the meaning set out in the Offering Memorandum.

Except as expressly provided herein, this Supplement does not update, amend, modify or supersede any term or disclosure contained in the Offering Memorandum. In the event of any conflict or inconsistency between the information set forth in the Offering Memorandum and the information set forth in this Supplement, the information in this Supplement shall prevail.

The information contained in this Supplement is being furnished on a confidential basis solely to the recipient and may not be provided to anyone who is not directly concerned with an investor's decision regarding such investment. No person has been authorised in connection with this offering to give any information or to make any representations other than as contained in the Offering Memorandum and this Supplement.

The Offering Memorandum is hereby supplemented as follows:

The section of the Offering Memorandum headed "Key parties and service providers" is updated with the following to replace the existing disclosures in respect of the auditor of the Fund:

Deloitte & Touche LLP

Deloitte and Touche LLP, has been appointed as auditor to the Fund. The auditor's responsibility is to audit and express an opinion on the financial statements of the Fund in accordance with applicable law and auditing standards.

The section of the Offering Memorandum headed "Names and Addresses" is updated with the following to replace the existing disclosures in respect of the auditor of the Fund:

Auditors

Deloitte & Touche LLP
One Capital Place
P.O. Box 1787
Grand Cayman KY1-1109
Cayman Islands

Definitions Update

The section of the Offering Memorandum headed "Definitions" is updated with the following:

"Auditors" means Deloitte and Touche LLP, or such other entity as may be appointed as auditor to the Fund from time to time.

General

All references to "Ernst & Young Ltd" in the Offering Memorandum shall be deleted and replaced with "Deloitte and Touche LLP".