

Notice to the holders of

**FIRST QUANTUM MINERALS LTD.**

(incorporated under the laws of the province of British Columbia)

**US\$1,050,000,000 7.50% Senior Notes due 2025**

(ISIN: Regulation S USC3535CAG36; Rule 144A US335934AL97)

**US\$1,000,000,000 6.875% Senior Notes due 2026**

(ISIN: Regulation S USC3535CAJ74; Rule 144A US335934AR67)

**US\$1,500,000,000 6.875% Senior Notes due 2027**

(ISIN: Regulation S USC3535CAM04; Rule 144A US335934AT24)

**US\$1,300,000,000 8.625% Senior Notes due 2031**

(ISIN: Regulation S USC3535CAG36; Rule 144A US335934AL97)

(collectively, the “Notes”)

**NOTICE TO NOTEHOLDERS**

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THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

Reference is made to (i) the indenture dated as of March 22, 2017 among, *inter alios*, the Issuer and the Trustee relating to the 7.50% Senior Notes due 2025 (as amended or supplemented from time to time, the “**2025 Indenture**”), (ii) the indenture dated as of February 27, 2018 among, *inter alios*, the Issuer and the Trustee relating to the 6.875% Senior Notes due 2026 (as amended or supplemented from time to time, the “**2026 Indenture**”), (iii) the indenture dated as of October 1, 2020 among, *inter alios*, the Issuer and the Trustee relating to the 6.875% Senior Notes due 2027 (as amended or supplemented from time to time, the “**2027 Indenture**”) and (iv) the indenture dated as of May 30, 2023 among, *inter alios*, the Issuer and the Trustee relating to the 8.625% Senior Notes due 2031 (as amended or supplemented from time to time, the “**2031 Indenture**” and, together with the 2025 Indenture, the 2026 Indenture and the 2027 Indenture, the “**Indentures**” and each, an “**Indenture**”).

Capitalized terms used and not defined herein shall have the meanings set out in the Indentures.

Holders of Notes are hereby notified in accordance with Section 9.6 of each Indenture that the Issuer, FQM Trading LP (“**FTL**”), a wholly owned indirect subsidiary of the Issuer, and the Trustee have entered into a series of supplemental indentures each dated as of June 27, 2023 with respect to the Indentures whereby FTL has become a Guarantor in accordance with Section 10.14 of each Indenture.

This Notice is given on June 27, 2023 by

**First Quantum Minerals Ltd.**

as Issuer