

FORMAL NOTICE

This notice complies with the requirements of The International Stock Exchange Authority Limited (the "**Authority**"). It appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities in or offered by Iceland Bondco Plc (the "**Issuer**"). Applications will only be considered on the basis of the listing document.

Application has been made to the Authority for an unlimited amount of 10.875% Senior Secured Notes due 2027 and an unlimited amount of Floating Rate Senior Secured Notes due 2027 (together, the "**Notes**") issued by the Issuer, to be admitted to the Official List of The International Stock Exchange (the "**Official List**").

It is expected that admission to the Official List will be effective and that dealings will commence on or about 9 October 2023.

ICELAND BONDCO PLC

(a company incorporated and registered in England and Wales with registered number 09084053)

Listing sponsored by:

CAREY OLSEN CORPORATE FINANCE LIMITED

The listing document relating to the Issuer's application is available during normal business hours on any week day (except Saturdays, Sundays and Bank Holidays) for a period of 14 days from the date of this notice from:

Carey Olsen Corporate Finance Limited, Carey House, Les Banques, St Peter Port, Guernsey, GY1 4BZ, Channel Islands.

9 October 2023