

Paris, November 6, 2023

Paprec Recent Developments

Paprec Holding (together with its subsidiaries, “we” or the “Group”) announces the following recent developments.

Acquisition of CLD

On July 28, 2023, we signed a sale and purchase agreement for the acquisition of CLD, and the acquisition is expected to close by the end of November 2023. CLD is specialized in waste collection, road and beach cleaning, sewer system management, industrial waste management, technical cleaning and waste treatment. Its activity is principally conducted in Catalonia, Spain, consisting of six owned sites for industrial activity and approximately 30 facilities to ensure collection and cleaning contracts. For the year ended December 31, 2022, CLD generated €76.0 million in revenue.

Trading Update

The information below is preliminary, is based on a number of assumptions that are subject to inherent uncertainties and subject to change and has not been audited, reviewed or verified. Although we believe the information to be reasonable, actual results may vary from the information contained above and such variations could be material. As such, you should not place undue reliance on this information. This information may not be indicative of the remainder of the quarter or any future period.

We estimate that our volumes of waste for the period from January 1, 2023 to August 31, 2023 increased by 6.6%, to 10,701 thousand tons, as compared to 10,039 thousand tons for the same period in 2022. We attribute this performance mainly to our capacity to establish enduring relationships with new customers.

Press contact: investor.relations@paprec.com

About Paprec Group:

The Group was founded by Jean-Luc Petithuguenin’s family in 1994 and has been managed by the family since its creation. Paprec is the French leader in recycling of paper and plastic and one of the main European actors of waste treatment and energy from waste recovery. Following the acquisition of Collectes Valorisation Energie Déchets in 2017, Ikos in 2018, Paprec Energies Réseau and Tiru in 2021, Recimed in 2022 and a 66% stake in Cernay Environnement in 2023, the Group is now active in all existing waste management sub-sectors. The Group has grown from 45 employees to over 9,500, spread over more than 300 sites primarily in France, Switzerland, Spain and the United Kingdom. For the year ended December 31, 2022, the Group serviced over 4,000 kilotons of waste and had revenue of over €2.3 billion.

This announcement contains certain forward-looking statements with respect to certain of our current expectations and projections about future events. These statements reflect management’s beliefs and expectations and involve a number of risks, uncertainties and assumptions (including the completion of the transactions described in this announcement) that could cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statement. The information contained in this announcement is subject to change without notice and, except as required by applicable law, we do not assume any responsibility or obligation to update publicly or review any of the forward-looking statements contained in it. Readers should not place undue reliance on forward-looking statements, which speak only as at the date of this announcement.

This announcement constitutes a public disclosure of inside information by Paprec Holding under Regulation (EU) 596/2014 (16 April 2014) and Implementing Regulation (EU) No 2016/1055 (29 June 2016).