

FORMAL NOTICE

This notice complies with the requirements of The International Stock Exchange Authority Limited (the "**Authority**"). It appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities in or offered by Shelf Drilling Holdings, Ltd (the "**Issuer**"). Applications will only be considered on the basis of the listing document.

Application has been made to the Authority for an unlimited amount of 9½% Senior Secured Notes due 2029 (the "**Notes**") issued by the Issuer, to be admitted to the Official List of The International Stock Exchange (the "**Official List**"). It is expected that admission to the Official List will be effective and that dealings will commence on or about 21 December 2023.

SHELF DRILLING HOLDINGS, LTD

(an exempted company incorporated and registered under the laws of the Cayman Islands with registered number 271280)

Listing sponsored by:

CAREY OLSEN CORPORATE FINANCE LIMITED

The listing document relating to the Issuer's application is available during normal business hours on any week day (except Saturdays, Sundays and Bank Holidays) for a period of 14 days from the date of this notice from:

Carey Olsen Corporate Finance Limited, 47 Esplanade, St Helier, Jersey, JE1 0BD, Channel Islands.

21 December 2023