

Investec Limited

Incorporated in the Republic of South Africa
Registration number 1925/002833/06
JSE share code: INL
JSE hybrid code: INPR
JSE debt code: INLV
NSX share code: IVD
BSE share code: INVESTEC
ISIN: ZAE000081949
LEI: 213800CU7SM6O4UWOZ70

Investec plc

Incorporated in England and Wales
Registration number 3633621
LSE share code: INVP
JSE share code: INP
ISIN: GB00B17BBQ50
LEI: 2138007Z3U5GWDN3MY22

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As part of the dual listed company structure, Investec plc and Investec Limited notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Listing Rules of the United Kingdom Financial Conduct Authority and/or the JSE Listing Requirements.

29 February 2024

RESULTS ANNOUNCEMENT

Investec plc announces results of its Tender Offer for its £250,000,000 Fixed Rate Reset Perpetual Additional Tier 1 Write Down Capital Securities

Investec plc (the "**Company**") announces herein the results of its invitation to holders of its £250,000,000 Fixed Rate Reset Perpetual Additional Tier 1 Write Down Capital Securities (ISIN: XS1692045864) (the "**Securities**") to tender such Securities for purchase by the Company for cash (the "**Offer**").

The Offer was made on the terms and subject to the conditions contained in a tender offer memorandum dated 21 February 2024 (the "**Tender Offer Memorandum**") prepared by the Company, and was subject to the offer restrictions set out in the Tender Offer Memorandum. Capitalised terms used in this announcement but not defined have the meanings given to them in the Tender Offer Memorandum.

New Financing Condition

The Company confirms that the New Financing Condition was satisfied on 28 February 2024.

Results of the Offer

The Expiration Deadline for the Offer was 4.00 p.m. (London time) on 28 February 2024. As at the Expiration Deadline, £141,892,000 in aggregate principal amount of the Securities had been validly tendered for purchase pursuant to the Offer.

The Company announces that it has decided to accept all valid tenders of Securities for purchase pursuant to the Offer, with a Final Acceptance Amount equal to £141,892,000.

A summary of the results of the Offer appears below:

Description of the Securities	ISIN	Purchase Price	Final Acceptance Amount
Fixed Rate Reset Perpetual Additional Tier 1 Write Down Capital Securities	XS1692045864	99.00 per cent.	£141,892,000

Settlement of the purchase of the relevant Securities pursuant to the Offer is expected to take place on 1 March 2024, after which £108,108,000 in aggregate principal amount of the Securities will remain outstanding.

Dealer Managers

Citigroup Global Markets Limited

Citigroup Centre
33 Canada Square
Canary Wharf
London E14 5LB

Telephone: +44 20 7986 8969
Email: liabilitymanagement.europe@citi.com
Attention: Liability Management Group

J.P. Morgan Securities plc

25 Bank Street
Canary Wharf
London E14 5JP

Telephone: +44 20 7134 2468
Email: liability_management_EMEA@jpmorgan.com
Attention: EMEA Liability Management Group

Lloyds Bank Corporate Markets plc

10 Gresham Street
London EC2V 7AE

Telephone: +44 207 158 1726 / 3939
Email: lbcmliabilitymanagement@lloydsbanking.com
Attention: Liability Management

The Tender Agent

Kroll Issuer Services Limited

The Shard
32 London Bridge Street
London SE1 9SG

Attention: Owen Morris
Telephone: +44 20 7704 0880
Email: investec@is.kroll.com
Website: <https://deals.is.kroll.com/investec>

This announcement is released by Investec plc and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of Regulation (EU) 596/2014 ("**MAR**"), as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018, as amended ("**UK MAR**"), encompassing information relating to the Offer described above. For the purposes of UK MAR and Article 2 of the binding technical standards published by the FCA in relation to MAR as regards Commission Implementing Regulation (EU) 2016/1055, this announcement is made by David Miller, Company Secretary at Investec plc.

DISCLAIMER: This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum come(s) are required by each of the Company, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions.

Date: 29 February 2024
Sponsor: Investec Bank Limited