

Press Release,  
27<sup>th</sup> March 2024

## Bité reports Annual Results

**Q4 2023 Service Revenue increased by 5.5% to EUR 119.6 million vs Q4 2022; full-year 2023 Service Revenue increased by 7.3% to EUR 451.8 million vs full-year 2022**  
**Q4 2023 Adjusted EBITDA<sup>1</sup> increased by 9.2% to EUR 53.2 million vs Q4 2022; full-year 2023 Adjusted EBITDA increased by 9.6% to EUR 195.5 million vs full-year 2022**

**Vilnius, Lithuania, 27 March 2024** - PLT VII Finance S.à r.l (“Bité”, “we” or the “Company”) today announces its consolidated unaudited results for the Q4 2023 and audited results for the year ended December 31, 2023.

### Full-year 2023 results for Bité

- The Company reported Service Revenue of EUR 451.8 million for the year ended December 31, 2023, compared to EUR 421.0 million for the year ended December 31, 2022
- The Company's adjusted EBITDA amounted to EUR 195.5 million for the year ended December 31, 2023, compared to EUR 178.4 million for the year ended December 31, 2022

### Recent highlights

- Mobile business grew YoY due to organic growth in RGUs, Postpaid and Prepaid base price increases both in Lithuania and Latvia in Q4 2022.
- Fixed Broadband segment grew YoY due to (i) partial price revision for ICT clients, (ii) price revision for Fixed Broadband RGUs in Latvia, (iii) price revision for Fixed Wireless Access (FWA) RGUs in both Lithuania and Latvia in Q4'22 and (iv) organic growth in RGUs.
- In Q4 2023, the Media business grew YoY, which was delivered mainly by advertising sales growth in TV and Radio business segment.

### Forward-looking statements

This announcement contains certain forward-looking statements with respect to certain of Bité Group's current expectations and projections about future events. These statements reflect management's beliefs and expectations and involve a number of risks, uncertainties and assumptions (including the completion of the transactions described in this announcement) that could cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statement. The information contained in this announcement is subject to change without notice and, except as required by applicable law, Bité Group does not assume any responsibility or obligation to update publicly or review any of the forward-looking statements contained in it. Readers should not place undue reliance on forward-looking statements, which speak only as at the date of this announcement.

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<sup>1</sup> *Adjusted EBITDA* represents EBITDA, as adjusted for certain items that management considers to be exceptional, non-cash or non-recurring in nature

### **Conference call**

The Company will host a teleconference and webcast with presentation at 11:00 am UK time, 1:00 pm Lithuania time on Wednesday, 27 March 2024. The presentation will be held in English.

### **Dial-in information**

Participants are welcome to join the Conference Call and register using the link below. After registration participants will receive a calendar invitation with call access details:

<https://www.netroadshow.com/events/login?show=6fd9f01e&confId=60911>

The replay of the conference call can also be accessed on <http://www.bitegroup.net> between 27 March 2024 and 10 April 2024.

### **About PLT VII Finance S.à r.l.**

PLT VII Finance S.à r.l is a leading integrated mobile, media, fixed broadband and PayTV provider in the Baltic States. We provide a full range of services including mobile, media and content, fixed broadband and PayTV in Lithuania and Latvia as well as media and content and PayTV services in Estonia.

For further information:

#### **Investor Relations**

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