

Press Release,
26 March 2025

Bité reports Annual Results

Q4 2024 Service Revenue increased by 5.5% to EUR 126.2 million vs Q4 2023; full-year 2024 Service Revenue increased by 5.5% to EUR 476.7 million vs full-year 2023
Q4 2024 Adjusted EBITDA¹ increased by 7.0% to 67.5 million vs Q4 2023; full-year 2024 Adjusted EBITDA¹ increased by 8.7% to EUR 249.7 million vs full-year 2023

Vilnius, Lithuania, 26 March 2025 - PLT VII Finance S.à r.l (“Bité”, “we” or the “Company”) today announces its consolidated unaudited results for the Q4 2024 and audited results for the year ended 31 December 2024.

Full-year 2024 results for Bité

- The Company reported Service Revenue of EUR 476.7 million for the year ended 31 December 2024, compared to EUR 451.8 million for the year ended 31 December 2023
- The Company's adjusted EBITDA amounted to EUR 249.7 million for the year ended 31 December 2024, compared to EUR 229.8 million for the year ended 31 December 2023

Recent highlights

- Mobile business grew YoY primarily due to Postpaid base price revisions in Lithuania in Q1 2024 and gradual Postpaid base price revisions across the quarters in Latvia.
- Fixed Broadband segment grew YoY, driven by 5G Fixed Wireless Access (FWA) RGUs growth, price revision for FWA RGUs in Lithuania in Q1 2024, gradual price revisions across the quarters in Latvia, and organic ICT business growth. PayTV grew YoY on the back of strong OTT RGUs growth and revision of OTT package prices.
- In Q4 2024 Media business revenue increased by 2% YoY, primarily due to advertising sales increase in Lithuania and radio business growth across all markets.

Forward-looking statements

This announcement contains certain forward-looking statements with respect to certain of Bité Group's current expectations and projections about future events. These statements reflect management's beliefs and expectations and involve a number of risks, uncertainties and assumptions (including the completion of the transactions described in this announcement) that could cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statement. The information contained in this announcement is subject to change without notice and, except as required by applicable law, Bité Group does not assume any responsibility or obligation to update publicly or review any of the forward-looking statements contained in it. Readers should not place undue reliance on forward-looking statements, which speak only as at the date of this announcement.

¹ *Adjusted EBITDA* represents EBITDA, as adjusted for certain items that management considers to be exceptional, non-cash or non-recurring in nature.

Conference call

The Company will host a teleconference and webcast with presentation at 11:00 am UK time, 1:00 pm Lithuania time on Wednesday, 26 March 2025. The presentation will be held in English.

Dial-in information

Participants are welcome to join the Conference Call and register using the link below. After registration participants will receive a calendar invitation with call access details:

<https://www.netroadshow.com/events/login?show=7579c79b&confId=77453>

The replay of the conference call can also be accessed on <http://www.bitegroup.net> between 26 March 2025 and 9 April 2025.

About PLT VII Finance S.à r.l.

PLT VII Finance S.à r.l is a leading integrated mobile, media, fixed broadband and PayTV provider in the Baltic States. We provide a full range of services including mobile, media and content, fixed broadband and PayTV in Lithuania and Latvia as well as media and content and PayTV services in Estonia.

For further information:

Investor Relations

Anda Motmillere

Investor Relations Manager

Email: Investors@bitegroup.net