

## **CURRENT REPORT**

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**The Netherlands**

**(State or other jurisdiction of  
incorporation or organization)**

Eagle Super Global Holding B.V.  
and Subsidiaries

Eagle Intermediate Global Holding B.V.

Eagle US Finance LLC

d/b/a The LYCRA Company

investorrelations@lycra

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**Date Posted: March 31, 2025**

## Entry Into Material Definitive Agreement

### *Refinancing Notes – Supplemental Indenture*

On March 31, 2025, The LYCRA Company (the “Company”) announced the entry into a supplemental indenture dated as of March 31, 2025 (the “Refinancing Notes Supplemental Indenture”), by, amongst others, Eagle UK Finance Limited (the “Refinancing Notes Issuer”), the guarantors thereto (the “Guarantors”) and Kroll Trustee Services Limited as trustee, relating to the 16.000% senior secured notes issued by the Refinancing Notes Issuer and due April 2025 (the “Refinancing Notes”). The Refinancing Notes Supplemental Indenture provides for certain amendments to the Refinancing Notes, including:

- (i) an extension to the maturity date of the Refinancing Notes from April 1, 2025 to April 30, 2025, with such maturity date of the Refinancing Notes to automatically extend to June 30, 2025 in the event that the Dollar Notes Proposed Amendments (as defined below) are effected and to further automatically extend upon satisfaction of certain further conditions; and
- (ii) Interest that is payable under the Refinancing Notes after March 31, 2025 shall be capitalized and added to the principal amount of the Refinancing Notes instead of being paid in cash.

### *Dollar Notes – Consent Solicitation*

In addition, on March 28, 2025, the Co-Issuers (as defined below) launched a consent solicitation (the “Dollar Notes Consent Solicitation”) to amend certain terms of the Dollar Notes (as defined below) (the “Dollar Notes Proposed Amendments”), including:

- (i) an extension to the maturity date of the Dollar Notes from May 1, 2025 to June 30, 2025, with such maturity date of the Dollar Notes to automatically extend upon satisfaction of certain further conditions; and
- (ii) Interest that is payable under the Dollar Notes after March 31, 2025 shall be capitalized and added to the principal amount of the Dollar Notes instead of being paid in cash.

In the event that the Dollar Notes Consent Solicitation is supported by holders of a sufficient majority of the Dollar Notes, the Dollar Notes Proposed Amendments will be effected by way of entry into a supplemental indenture by, amongst others, the Co-Issuers (as defined below), the Guarantors and Wilmington Trust, National Association as trustee, relating to the Dollar Notes.

### *SSTL – Maturity Extension*

In addition, on March 31, 2025, the maturity date of the Dutch Issuer’s outstanding super senior term loan due April 1, 2025 (the “SSTL”) was also extended to April 30, 2025, corresponding with the extension to the maturity date of the Refinancing Notes. In the event that the Dollar Notes Proposed Amendments are effected, the maturity date of the SSTL shall be further extended to June 30, 2025 to correspond with the Dollar Notes and the Refinancing Notes and shall be further extended in line with any additional extension to the maturity dates of the Dollar Notes and the Refinancing Notes.

### *Lock-Up Agreement – Backstop Transaction*

In addition, on March 31 2025, the Company announced the entry into a lock-up agreement, dated as of March 31, 2025 (the “Lock-Up Agreement”), by and among Eagle Super Global Holding B.V. (the “Parent”), Eagle Intermediate Global Holding B.V. (the “Dutch Issuer”), Eagle US Finance LLC (the “US Issuer” and together with the Dutch Issuer, the “Co-Issuers”), the Refinancing Notes Issuer, the Guarantors, (collectively the Parent, the Co-Issuers, the Refinancing Notes Issuer and the Guarantors being the “Company Parties”), Eagle Investments Holdco (“Eagle Investments”), certain shareholders of Eagle Investments, certain holders of the 7.500% senior secured notes issued by the Co-Issuers and due May 2025 (the “Dollar Notes”), certain lenders under the SSTL and certain holders of first lien notes due May 2025 and second lien notes due May 2025 each issued by Linx Capital Limited.

The Lock-Up Agreement provides that, for a period beginning on March 31, 2025 (the “Effective Date”) and ending on November 1, 2025 (unless extended or terminated by the parties in accordance with the termination provisions in the Lock-Up Agreement), the Company Parties shall cooperate with and actively assist the other parties to the Lock-Up Agreement to support, facilitate, implement, consummate, or otherwise give effect to certain transactions in circumstances where the sale of the Company announced by the Company on 27 January 2025 is not consummated (the “Backstop Transaction”). The key terms of the Backstop Transaction are included in the cleansing materials published by the Company on March 31, 2025.

#### *Board Composition Changes*

In addition, as of March 31, 2025, Yi Jun Xu is no longer a director on the boards of each of the Co-Issuers and The LYCRA Company Global Holdings B.V.