

FORMAL NOTICE

This notice complies with the requirements of The International Stock Exchange Authority Limited (the "**Authority**"). It appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities in or offered by AERED Lux Investment Holdings Two S.à r.l. (the "**Issuer**"). Applications will only be considered on the basis of the listing document.

Application has been made to the Authority for:

- i. EUR Unsecured Multicurrency Revolving Profit Participating Notes due 2055 (the "**EUR Notes**") with a combined headroom of up to an amount equivalent to EUR 5,000,000,000
- ii. AUD Unsecured Multicurrency Revolving Profit Participating Notes due 2055 (the "**AUD Notes**") with a combined headroom of up to an amount equivalent to EUR 5,000,000,000
- iii. NOK Unsecured Multicurrency Revolving Profit Participating Notes due 2055 (the "**NOK Notes**") with a combined headroom of up to an amount equivalent to EUR 5,000,000,000
- iv. GBP Unsecured Multicurrency Revolving Profit Participating Notes due 2055 (the "**GBP Notes**") with a combined headroom of up to an amount equivalent to EUR 5,000,000,000
- v. SEK Unsecured Multicurrency Revolving Profit Participating Notes due 2055 (the "**SEK Notes**") with a combined headroom of up to an amount equivalent to EUR 5,000,000,000
- vi. CHF Unsecured Multicurrency Revolving Profit Participating Notes due 2055 (the "**CHF Notes**") with a combined headroom of up to an amount equivalent to EUR 5,000,000,000
- vii. USD Unsecured Multicurrency Revolving Profit Participating Notes due 2055 (the "**USD Notes**") with a combined headroom of up to an amount equivalent to EUR 5,000,000,000
- viii. CAD Unsecured Multicurrency Revolving Profit Participating Notes due 2055 (the "**CAD Notes**") with a combined headroom of up to an amount equivalent to EUR 5,000,000,000
- ix. JPY Unsecured Multicurrency Revolving Profit Participating Notes due 2055 (the "**JPY Notes**") with a combined headroom of up to an amount equivalent to EUR 5,000,000,000

(together, the "**Notes**")

issued by the Issuer, to be admitted to the Official List of The International Stock Exchange (the "**Official List**"). It is expected that admission to the Official List will be effective and that dealings will commence on or about 29 April 2025.

AERED Lux Investment Holdings Two S.à r.l.

(a private limited liability company (société à responsabilité limitée) incorporated under the laws of the Grand Duchy of Luxembourg and registered with the RCS under number B295288)

Listing sponsored by:

CAREY OLSEN CORPORATE FINANCE LIMITED

The listing document relating to the Issuer's application is available during normal business hours on any week day (except Saturdays, Sundays and Bank Holidays) for a period of 14 days from the date of this notice from:

2, Avenue Charles de Gaulle, L-1653, Luxembourg, Grand Duchy of Luxembourg

29 April 2025