



CARRIER GLOBAL CORPORATION

**Offer to Exchange
Any and All Outstanding
€750,000,000 3.625% Notes Due 2037
(ISIN: 144A XS2931344563 / Reg S XS2931344217)
(Common Code: 293134456 / 293134421)
for
up to €750,000,000 3.625% Notes Due 2037
(ISIN: XS3130166849)
(Common Code: 313016684)
(CUSIP: 14448C BH6)**

Registered Under the Securities Act of 1933, as amended

Principal Terms of the Exchange Offer:

Carrier Global Corporation, a Delaware corporation (“Carrier,” “we,” “us,” “our,” the “Company” or the “Registrant”), has commenced an offer (the “exchange offer”) to exchange up to €750,000,000 3.625% Notes due 2037 (the “Old Notes”) for a like principal amount of 3.625% Notes due 2037, the offer of which has been registered under the Securities Act of 1933, as amended (the “Securities Act”) (the “Exchange Notes,” and the Exchange Notes together with the Old Notes and any additional notes that Carrier may issue from time to time under the Indenture (as defined below), the “Notes”).

The exchange offer expires at 5:00 p.m., New York City time, on September 4, 2025, unless Carrier extends the offer. You may withdraw tenders of Old Notes at any time prior to the expiration of the exchange offer. The exchange offer is not subject to any condition other than that it will not violate applicable law or interpretations of the staff of the Securities and Exchange Commission (the “SEC”) and that no proceedings with respect to the exchange offer have been instituted or threatened in any court or by any governmental agency. The exchange offer is not conditioned upon any minimum principal amount of the outstanding Old Notes being tendered. We will not receive any proceeds from the exchange offer. The Old Notes surrendered in exchange for the Exchange Notes will be retired and cancelled and will not be reissued. Accordingly, issuance of the Exchange Notes will not result in any increase in our outstanding indebtedness.

Principal Terms of the Exchange Notes:

The terms of the Exchange Notes to be issued in the exchange offer are substantially identical, in all material respects, to the terms of the Old Notes, except that the Exchange Notes will not be subject to restrictions on transfer and the registration rights and additional interest provisions applicable to the Old Notes will not apply to the Exchange Notes. Additionally, the Exchange Notes will not be listed on The International Stock Exchange; however, we have applied to list the Exchange Notes on the New York Stock Exchange (the “NYSE”). Following the completion of the exchange offer and the listing of the Exchange Notes on the NYSE, Carrier will seek to delist the Old Notes from The International Stock Exchange. Once the NYSE listing is obtained, Carrier has no obligation to maintain such listing, and it may delist the Exchange Notes at any time. The Exchange Notes are new securities and there is currently no established trading market for the Exchange Notes.

The Exchange Notes will be unsecured, unsubordinated obligations of Carrier and will rank equally in right of payment with all of Carrier’s existing and future unsecured, unsubordinated indebtedness.

You should carefully consider the risk factors beginning on page 10 of the prospectus filed with the Securities and Exchange Commission on August 4, 2025 (as supplemented, the “Prospectus”) before participating in the exchange offer.

Each broker-dealer that receives Exchange Notes for its own account pursuant to the exchange offer must acknowledge that it will deliver a prospectus in connection with any resale of such Exchange Notes. The Electronic Exchange Instruction (as defined below) states that, by so acknowledging and by delivering a prospectus, a broker-dealer will not be deemed to admit that it is an “underwriter” within the meaning of the Securities Act.

This document is for informational purposes only and does not constitute an offer to purchase, or a solicitation of an offer to sell, any Old Notes, and does not constitute an offer to sell, or a solicitation of an offer to purchase, any Exchange Notes. The exchange offer is being made solely pursuant to the Prospectus and related documents.

Copies of the Prospectus and the other exchange offer documents may be obtained from the exchange agent at:

<https://deals.is.kroll.com/carrier>